

Message

From: Ed Houghton [/O=TOC/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=EHOUGHTON]
Sent: 9/21/2011 2:06:40 PM
To: 'Shirley.houghton' [REDACTED]
Subject: Fw: Simplicity

-----Original Message-----

From: Peter Budd
To: Ed Houghton
To: Paul Bonwick
ReplyTo: Peter Budd
Subject: Simplicity
Sent: Sep 21, 2011 8:45 AM

Good morning,

I am working on the Marketing Agreement today, sometime this afternoon after I return from the accountants.

Rather than us sit around discussing fees, insurance, rent, utilities, admin, allocations, etc., what would you both say about being paid a flat fee per unit reflecting your 35percent?

So if we sell units @ \$175 to Ontario utilities, and the profit is \$120/unit, you are paid a set 35percent of the \$120 or \$50/unit.

Please give this simple concept some advance thought. The bookkeeper, accountant and Tom raised this with me as a means to (1) see you both paid a set flat fee for each unit sold under the Marketing Agreement(s) for each jurisdiction entered, (2) keep admin simple, and (3) we absorb the operating costs as Tom and I are the only Class A shareholders.

I look forward to hearing your views.

PB

Sent wirelessly from my BlackBerry device on the Bell network.
Envoyé sans fil par mon terminal mobile BlackBerry sur le réseau de Bell.

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Sent from Blackberry Mobile Device