

Message

From: Ed Houghton [/O=TOC/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=EHOUGHTON]
Sent: 1/30/2011 9:51:57 PM
To: 'paulbonwick@compenso.ca' [paulbonwick@compenso.ca]
Subject: Re: Hey

As you know, my Council was elected to get our spending and our municipal debt in control. I have asked our CAO and our Department Heads to look for opportunities within their areas of responsibility to reduce costs and still offer similar levels of service.

I would like to ask that Collus looks for similar opportunities to help reduce our debt. Make no mistake, I see significant value in Collus and I recognize the significant contribution that the Collus Team has given to our municipality.

My specific request would be for Mr. Houghton and Mr. Muncaster to undertake an valuation of Collus and to look at the positives and negatives of selling the assets of Collus. I'm asking you to do this now where you can still be in control and take the lead because I firmly believe that during our budget deliberations this year or next that the suggestion will be made to sell Collus. When that occurs someone else will be in control.

I trust you and I know that you will take our municipality's best interest when doing this review. This request and your review must be kept in strictest confidence. I must also say that this is not a "done deal" that Collus will be sold. If after the review we are asked about selling Collus we can provide the details that suggest the contrary if that is the right thing.

Respectfully.....

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 Sent from Blackberry Mobile Device

----- Original Message -----

**From:** Paul Bonwick [mailto:paulbonwick@compenso.ca]  
**Sent:** Sunday, January 30, 2011 03:46 PM  
**To:** Ed Houghton  
**Subject:** RE: Hey

Good idea. I will call you in few minutes if that works.  
 PB

Hon. Paul Bonwick, P.C.

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-----Original Message-----

**From:** Ed Houghton [mailto:ehoughton@collus.com]  
**Sent:** Sunday, January 30, 2011 3:44 PM  
**To:** 'paulbonwick@compenso.ca'  
**Subject:** Hey

We have a Board Meeting tomorrow morning and I was wondering if we should chat?

Ed

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 Sent from Blackberry Mobile Device=