

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF **COLLUS Power Corp.** (the "Corporation") held at 43 Stewart Road, Collingwood, Ontario on Friday, July 8, 2011 at 8:23 a.m.

**Present:**

Directors: Dean Muncaster, Chair  
Mayor Sandra Cooper  
David McFadden

Staff: Ed Houghton  
Tim Fryer, Chief Financial Officer  
Pamela Hogg, Board Secretary

Guests: Joan Pajunen  
Doug Garbutt  
Councillor Mike Edwards  
Glen McAllister  
Deputy Mayor Rick Lloyd  
Ralph Neate

### **CONSTITUTION OF MEETING**

With the unanimous consent of the meeting, Dean Muncaster, Chair, called the meeting to order.

Notice of the meeting having been duly given to all Directors or waived by such Directors and a quorum being present, upon motion duly made, seconded and unanimously carried, the Chairman declared the meeting to be duly constituted for the transaction of business.

### **APPROVAL OF PROPOSED AGENDA**

The proposed agenda for the meeting was accepted.

### **DECLARATION OF CONFLICTS OF INTEREST**

There were no conflicts of interest declared.

### **MINUTES OF PREVIOUS MEETING**

The minutes of the meeting of the Board of Directors held on June 10, 2011, a copy of which had previously been provided to the directors, were approved as presented.

The minutes of the meeting of the Board of Directors held on June 11, 2011, a copy of which had previously been provided to the directors, were approved as presented.

## **ACTION ITEMS**

There were no outstanding action items.

## **MISCELLANEOUS UPDATES**

Mr. McAllister provided the Board with a presentation of the Conservation and Demand Management Strategy. The targets, funding and budget were reviewed. Following the presentation a discussion ensued as to ideas for delivery of the program to low income families. There is no conservation targets set for this class of customer. It was also stated that seniors need assistance as well.

Mr. McAllister reviewed the Solar Vent Proposal that was presented to the Board at the June 10, 2011 Board Meeting. It was stated that this is not part of the Ontario Power Authority, CDM Program, but a separate add on. It is anticipated that the Pilot Program's net cost to the utility would be \$90,000, which will ultimately be recouped by others. Mr. Houghton requested a motion to move forward with the Solar Vent Proposal as presented,

Upon motion duly made, seconded and unanimously carried the Solar Vent Proposal will move forward as presented.

Mr. Neate, Deputy Mayor Lloyd, and Mr. McAllister left the meeting at this time.

## **HEALTH & SAFETY**

No questions were brought forth with respect to the Minutes of the May meeting of the Joint Health & Safety Committee. The incident reporting method that is used at the utility was discussed. A copy of the incident report used will be provided to the Board.

<b>Action Item 01: P Hogg – To provide the Board a copy of an incident report form.</b>
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## **FINANCIAL REPORT**

No questions were brought forward with respect to Mr. Fryer's Financial Memo that was previously provided to the Board. Mr. Fryer reviewed the status of our Smart Meters and the Postal disruption. Mr. Fryer recommended that the interest charges due to the Postal Disruption be waived for two to three billing cycles. Upon motion duly made, seconded and carried, it was agreed to waive the interest charges on the two to three billing cycles affected by the Postal Disruption.

A discussion ensued as to the status of Amaizeingly Green's account. Mr. Houghton stated that a payment should be received today, and that weekly payments will be received until the account is current. Amaizeingly Green is suggesting that the

account will be cleared up by November. Mr. Houghton stated that he has a conference call with their Head Office scheduled for July 13<sup>th</sup>. Once the account is current, we will be requesting a 1 million dollar line of credit.

Upon motion duly made, seconded and carried the meeting moved in-camera to discuss a matter pertaining to personnel and/or property.

The Board rose from the In-Camera session, and reconvened the regular meeting.

Upon motion duly made, seconded and unanimously carried the Board supports the preferred option of moving forward with the Strategic Partner option, and fully supports Management in the execution of the direction.

### **TERMINATION**

There being no further business, upon motion duly made, it was resolved that the meeting terminate. The meeting terminated at 10:36 a.m.

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Chair of the meeting

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President & CEO