

Message

From: Marjory Leonard [/O=TOC/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=MLEONARD]
Sent: 8/18/2012 10:34:16 AM
To: Ed Houghton [/O=TOC/OU=First Administrative Group/cn=Recipients/cn=ehoughton]; Larry Irwin [/O=TOC/OU=First Administrative Group/cn=Recipients/cn=lirwin]; Sara Almas [/O=TOC/OU=First Administrative Group/cn=Recipients/cn=salmas]; Marta Proctor [/O=TOC/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Mproctor]; Dave McNalty [/O=TOC/OU=First Administrative Group/cn=Recipients/cn=dmcnalty]
Subject: Draft #1 of Centennial/Central Park staff report
Attachments: EMC 2012-01.docx

Ladies and gentlemen,

This is the first attempt at the report. There are several items (particularly the cost estimates, pros, cons and other considerations) that most definitely need flushing out since we don't have all of them yet. At least this should provide us with a starting point for our work next week.

I am not certain that I should include the design specifications in the body of the report or reference them as appendices. My thought was if they are in the body, they are right there in front of them as they read through.

In terms of the operating costs I would like to break these into fixed and variable. Fixed being those costs that will continue regardless of usage and variable being those that are dependent on usage.

I would like to have some mock up pictures of the 3 types of buildings for Central Park and one for Centennial Pool.

I envision the recommendation section to contain the various options – do nothing; do nothing but establish a reserve for future construction; do nothing but EBMA; do nothing but EBMA and establish a reserve for future construction; do nothing at CP, do Centennial Pool and EBMA etc. There are a significant number of permutations on these recommendations that should be discussed with Council or some members of Council before the 27th.

The effect on Town Finances section will include using the \$1.5m in reserve, debentures, hydro money and any other funds we can brainstorm. I will also have to provide them with an updated annual repayment calculation in the event they choose debenture financing. I have no idea how to broach the subject of using hydro money since Council committed to a public process before using this money and I remember the last time I mentioned using these funds. Ian was not happy.