Message

From: John McNeil [jmcneil@bdrenergy.com]

Sent: 1/23/2012 10:35:43 AM

To: John Glicksman [/O=POWERSTREAM/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=JOHN.GLICKSMAN];

Daniel Miller [/O=POWERSTREAM/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=DANIEL.MILLER]

CC: pzarnett@bdrenergy.com; 'Neill Winger' [nwinger@bdrenergy.com]

Subject: COLLUS

Attachments: Collus Powerstream.pdf

I understand (and I am sure that you are aware) that the following staff report will be submitted tonight. It is drafted such that it "sounds like" PS is paying \$15 million for 50% of the shares! Who is attending this session on behalf of PS. Well done!

John 416 214 4848 email jmcneil@bdrenergy.com