TOWN OF COLLINGWOOD

JUDICIAL INQUIRY

Before:

Associate Chief Justice Frank Marrocco

Held at:

Collingwood Town Hall Council Chambers 97 Hurontario Street Collingwood, Ontario

June 13th, 2019

1 APPEARANCES 2 3 Kate McGrann) Inquiry Counsel 4 John Mather) Associate Inquiry 5) Counsel 6 7 Michael Watson) Alectra Utilities 8 Belinda Bain (np)) Corporation 9 Heather Fisher) 10 11 (No Counsel)) For Paul Bonwick 12 13 George Marron) For Sandra Cooper 14 15 (No Counsel)) For Timothy Fryer 16 17 Frederick Chenoweth) For Edwin Houghton 18 19 William McDowell (np)) For Town of Collingwood 20 Ryan Breedon) 21 22 Patrick Gajos (np))For Collus PowerStream 23)Corporation 24 25

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1 --- Upon resuming at 9:03 a.m. 2 3 THE REGISTRAR: Mr. Bonwick, do you understand you're still under oath? 4 5 MR. PAUL BONWICK: I do. 6 THE REGISTRAR: Thank you. 7 8 PAUL BONWICK, Previously Sworn 9 10 CONTINUED BY MS. KATE MCGRANN: 11 MS. KATE MCGRANN: Good morning, Mr. 12 Bonwick. 13 MR. PAUL BONWICK: Good morning. 14 MS. KATE MCGRANN: Could we turn up 15 CPS2315, please? 16 17 (BRIEF PAUSE) 18 19 MS. KATE MCGRANN: Scroll down. I 20 just want to ask you some questions about your email 21 addresses. This is an email from Eric Fagen of 22 23 PowerStream dated August 14th, 2011. We've seen that 24 he's sent an email to you at a Compenso account, a 25 greatmind.ca account, a Rogers account, and a

1 seamind.ca account. 2 There was a status hearing in this matter on October 29th, 2018. At that time the 3 Inquiry was advised by your counsel that you had no 4 documents to produce, that you didn't maintain records 5 6 for several years after your company was no longer providing consulting services to the client, and that 7 you had previously discarded, deleted, or destroyed 8 all documents relevant to the Inquiry. 9 10 Is that right? 11 MR. PAUL BONWICK: Yes. 12 MS. KATE MCGRANN: Turning to the 13 International Solar Solutions Inc. company and the solar hour -- powered attic vent initiative, how did 14 15 you become involved in discussions about ISSI and the solar attic vent pilot project? 16 17 MR. PAUL BONWICK: The -- I was 18 provided an introduction to Mr. Budd. I should back 19 up and say Mr. Houghton introduced the product to me, walked me through what benefits he felt it had, was 20 21 looking for feedback on the product in terms of my thinking. 22 23 Without going into all the details, I 24 think Mr. Houghton has articulated out what he felt 25 was why the product was as good as it was. I provided

him my feedback based on what I'd observed within the 1 larger community specific to the Green Energy Act 2 conservation programs, where I had seen or witnessed 3 municipal governments going, and so he was, generally 4 5 speaking, looking for feedback on the product. I qot 6 quite excited about it and thought it was very ingenuitive, creative, had significant potential 7 across North America, and for that matter across 8 9 Europe.

10 Subsequent to that he provided an 11 introduction to Mr. Budd, and Mr. Budd walked through 12 what he felt were the benefits of the -- the product, 13 the history to date in terms of what they had tried to 14 accomplish, and then looked for feedback from me.

MS. KATE MCGRANN: When you say that Mr. Houghton introduced the project -- the product to you, what did that look like? How did he introduce it to you?

MR. PAUL BONWICK: It was -- if memory serves me correct, it was a cut-out or it looked like a cut-out from a roof. I'm going say for the purpose of this discussion, three (3) or four (4) feet wide, three (3) feet high. It looked like a typical cut-out from a roof and it had a solar attic vent on it, attached to it, and he showed it to me outside with

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the solar panel working and moving the air around. 1 2 MS. KATE MCGRANN: So he brought a physical model to show you? 3 4 MR. PAUL BONWICK: Correct. 5 MS. KATE MCGRANN: Do you remember 6 when that took place, that meeting? 7 MR. PAUL BONWICK: No. 8 MS. KATE MCGRANN: Did he explain to 9 you why he was looking for feedback? 10 MR. PAUL BONWICK: As I just 11 explained, he was very excited about the product. 12 From what I remember, he talked about some of the 13 demand conservation products that they had implemented 14 in the past. 15 If I recall, there was -- I won't know much detail about it. I didn't garner a lot but it 16 was -- he had talked about -- they had some program 17 18 where they had marketed insulation blankets for hot 19 water tanks where they had gone to some sort of metering program and that he felt that this was an 20 evolution in terms of conservation management, and 21 22 because of the potential price point on it, he felt 23 that it was something that would be very exciting for 24 his ratepayers and, for that matter, ratepayers 25 throughout the province.

I sort of viewed it as something much 1 2 more substantial than that. I thought that it would be much more akin to some of the warmer climates, so I 3 thought it would be an excellent product in the United 4 5 States, especially Eastern Seaboard. 6 I thought it would be an excellent 7 product in Europe, because Europe tended to be somewhat ahead of North American governments as it 8 9 related to conservation and demand management, and so 10 he was looking for feedback in terms of what I thought 11 the opportunities were and what -- what I thought the 12 uptake might be in terms of Mr. and Mrs. Smith 13 participating in something along those lines. 14 MS. KATE MCGRANN: Why did you 15 understand he was looking for feedback on somebody else's product? 16 17 MR. PAUL BONWICK: I think he was very 18 excited about it. He -- I think he recognizes that if 19 I -- I'd had some experience with sort of taking the -- we've heard this again, sort of the pulse of people. 20 He was aware of the fact that I was somewhat familiar 21 22 with the Green Energy Act. He was -- I believe he was 23 aware, and I shouldn't say that because I do not know 24 that, but I had done work with Blackstone Energy on --25 he would know that, that I had done work with

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Blackstone Energy on larger solar initiatives. 1 2 One (1) of the points that I raised with him during that period of time was the cost 3 associated with it and the level of subsidy associated 4 5 with it, and while I was in favour of solar, I felt 6 that that program was overly subsidized by the government and out of the cost reach of the average 7 8 consumer. 9 Did you understand MS. KATE MCGRANN: 10 him to have any interest in or involvement with the 11 Company when he brought this product to you for your feedback? 12 13 MR. PAUL BONWICK: No. 14 MS. KATE MCGRANN: So again, if he 15 doesn't have any interest in or involvement with the Company, why is he bringing a product to you for 16 17 feedback? 18 MR. PAUL BONWICK: I can repeat my 19 answer, if you would like. I think he was looking for 20 feedback. He was excited about the product. You -you heard testimony from various witnesses -- I think 21 22 Mr. Houghton was viewed, and rightly so, as very progressive in the industry, always looking for new 23 24 opportunities as it related to benefiting the 25 ratepayers, Collus, providing better service, and it

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just hit all the right buttons on him in terms of an 1 exciting conservation -- energy conservation product 2 that he could use for the benefit of his ratepayers. 3 4 MS. KATE MCGRANN: Do you remember 5 when this meeting took place? MR. PAUL BONWICK: 6 No. 7 MS. KATE MCGRANN: Do you remember 8 where it took place? 9 MR. PAUL BONWICK: I think it was in the back parking lot of my office, but I'm not 10 11 positive. 12 MS. KATE MCGRANN: So did he have the -- the model in his car then? 13 14 MR. PAUL BONWICK: Yes. 15 MS. KATE MCGRANN: Was anybody else involved in the meeting? 16 17 MR. PAUL BONWICK: No. 18 MS. KATE MCGRANN: Did he mention any 19 specific plans or ideas he had to you at that time 20 with respect to what Collus could do with -- with 21 that? 22 MR. PAUL BONWICK: No. There wasn't a 23 lot of discussion specific to Collus. It was more --24 he just thought it was a really exceptional product. 25 In his mind, he was looking at it, certainly the way

he described it for me, from an LDC perspective. 1 He was wanting my input. I don't know that he didn't, 2 but I suspect he showed it to other people as well. 3 MS. KATE MCGRANN: But you're not 4 5 aware of him showing to anybody else? MR. PAUL BONWICK: I wasn't --6 7 MS. KATE MCGRANN: At that point in time at least. 8 I didn't ask the 9 MR. PAUL BONWICK: 10 question. 11 MS. KATE MCGRANN: It sounds like you 12 shared his enthusiasm for this product and you saw 13 even more possibilities for it than he did when he 14 showed it to you. 15 Is that fair? 16 MR. PAUL BONWICK: Correct. I shared 17 with him that I had some experience within the 18 development sector. There had been significant demand 19 through various lead initiatives, departmental designation that can be achieved through home, 20 commercial, and office building construction. 21 22 There was -- through my experiences, 23 there was significant demand by consumers as it 24 related to more energy-efficient homes, homes that 25 could run more cost-effectively from an energy

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1 consumption perspective. Municipalities -- I should 2 say most levels of government were riding a wave of 3 environmental considerations beyond what had happened 4 a decade ago.

5 So -- so wrapping that up into a 6 bundle, I felt that there was significant opportunity 7 beyond the LDCs. It was something that I felt could 8 be marketed through retail large box stores, Canadian 9 Tires, Walmarts, Lowe's, those kinds of things. I 10 thought that it might be an interesting product.

I didn't know a lot about the market in this particular regard, but I know very little about the market other than what I read in sort of an eBay kind of -- or a social marketing product that could be used.

16 The box itself is relatively small for I just thought it had -- it had the 17 the unit. 18 potential for incredible uptake, and again, a lot of 19 the initiatives that I had seen come forward, whether it was ground source heating, whether it was the solar 20 -- the solar program the Provincial Government ran at 21 22 that point in time for an average consumer to get involved in that range, somewhere in the 60 to \$80,000 23 24 range, and granted there was very, very significant 25 subsidies attached to it in terms of long-term

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feedback. I just felt there wasn't a lot of product 1 2 that was available for average working class family, and certainly governments were promoting energy 3 conservation. 4 5 Kids in school are going home and 6 talking to mom and dad about energy conservation, mom and dads were interested in participating in energy 7 conservation, and that's one of the reasons, or some 8 9 of the reasons why I was quite excited about the 10 product. 11 MS. KATE MCGRANN: You say that Mr. 12 Houghton provided you with an introduction to Mr. 13 Budd. Whose idea was it to introduce you to Mr. Budd? 14 MR. PAUL BONWICK: I think -- I don't 15 recall whether I asked. I think he sensed that there 16 was a great deal of excitement from me in terms of 17 what the market opportunities might be. 18 Granted, it was a -- sort of a -- a 19 first glance at it. I took time to start to research more about the product, and I don't mean the ISSI 20 product but attic solar vents, and -- or attic vents, 21 22 and there was other products on the market, but 23 nothing that compared to that, and so I suspect the 24 natural progression out of that when I demonstrated 25 that level of excitement and trying to find out where

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1 the product was coming from, the next step would have
2 been, we should introduce you to one of the owners of
3 the company.

MS. KATE MCGRANN: How long did you time spend -- how long did you spend researching the product before you were introduced to Mr. Budd?

7 MR. PAUL BONWICK: Not a great deal of 8 time. The research was done, generally speaking, over 9 the internet. There was various products available as 10 it related to taking the heat out of attics. Most of 11 the concentration was on wind.

I'll do a bad job at describing them but I -- they're basically balls with vents in them that spin around when there's wind and they -- they suck the heat out of the attics. I don't know if you want me to go into any detail in terms of the product itself.

18 MS. KATE MCGRANN: No, thank you. How 19 long after you saw the solar attic vent did you first -- were you first introduced to Mr. Budd? 20 21 MR. PAUL BONWICK: I don't recall days 22 or weeks, but I suspect -- I shouldn't say suspect. It was relatively short order, maybe three (3) or four 23 24 (4) weeks. 25 MS. KATE MCGRANN: The introduction,

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16 was it in person, was it over the phone? 1 2 MR. PAUL BONWICK: In person. 3 MS. KATE MCGRANN: Where did that inperson introduction take place? 4 5 MR. PAUL BONWICK: Mr. Houghton's 6 house. 7 MS. KATE MCGRANN: Was anybody else there? 8 9 MR. PAUL BONWICK: No. 10 MS. KATE MCGRANN: Was a purpose for 11 the meeting explained to the attendees before --12 before they arrived? 13 MR. PAUL BONWICK: An introduction. 14 MS. KATE MCGRANN: Do you remember how 15 long that meeting took place? 16 MR. PAUL BONWICK: No. It was a -- it was a fairly involved discussion, so I'm going to 17 18 suggest that it could have quite easily been a couple of hours. 19 20 MS. KATE MCGRANN: Could we look at TOC48017, please? 21 22 23 (BRIEF PAUSE) 24 25 MS. KATE MCGRANN: This is an email

from you to Mr. Houghton. There's an attachment, 1 "Solar Vent Corporate Structure.doc." This is dated 2 May 24th, 2011. You forwarded a copy of this document 3 to Mr. Houghton and asked him to: 4 5 "Please print for Peter." 6 Is that for Peter Budd? 7 MR. PAUL BONWICK: I would assume so. 8 MS. KATE MCGRANN: Do you remember if -- if you sent this information over in advance of 9 the meeting that you described to us at Mr. Houghton's 10 11 house? 12 MR. PAUL BONWICK: I don't recall. 13 MS. KATE MCGRANN: Could we look at 14 the attachment? That might --15 MR. PAUL BONWICK: Sorry, I could say not in advance of the introductory meeting because I 16 17 wouldn't have any reason to do that. 18 MS. KATE MCGRANN: In terms of your 19 interest in the product and how you might become involved, was that something that you discussed at the 20 first meeting that you had with Mr. Budd and Mr. 21 22 Houghton at Mr. Houghton's house? 23 MR. PAUL BONWICK: I don't think it 24 was -- I think at the conclusion of the meeting 25 between myself and Mr. Budd, there was a general

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agreement that I would -- my take-away was to look at 1 the product further, develop a business model. I 2 expressed interest in being involved in the 3 distribution, marketing, sales of the product, and so 4 the take-away would have been for me to give him some 5 ideas in terms of what I was thinking. 6 7 MS. KATE MCGRANN: You described that meeting as being between yourself and Mr. Budd. Was 8 Mr. Houghton in attendance or did he leave the two (2) 9 of you at his house? 10 11 MR. PAUL BONWICK: No, he didn't leave 12 us alone in his house. 13 MS. KATE MCGRANN: Was he 14 participating in the meeting as well? 15 MR. PAUL BONWICK: Not -- not to the degree Peter and I were. I think he was sitting there 16 more in -- in observation, possibly getting us a soda 17 18 or coffee or whatever. 19 MS. KATE MCGRANN: Did you take any notes at the meeting? 20 21 MR. PAUL BONWICK: No. 22 MS. KATE MCGRANN: Was any discussion 23 about the involvement of Collus or the LDC, was that 24 discussed at all at that meeting? 25 MR. PAUL BONWICK: In the preliminary

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discussion, once we sort of got beyond why he thought this was sort of the next toaster, so to speak, one of the great inventions, once I got through talking about market opportunity that I felt might be in play for it. Ed spoke about, from what I recall, the fact that he felt the LDC community might get really excited about it, he certainly was.

8 He felt there was tremendous advantage in terms of getting -- getting this into the 9 10 ratepayer's hands and I think he shared, again, a 11 couple of different programs. They were very limited 12 in number. The number of programs that had actually 13 been extended to consumers were -- I won't call them consumers -- ratepayers that were affordable and he 14 15 certainly felt this was something that could -- could work from -- from and LDC perspective. 16

MS. KATE MCGRANN: Okay, beyond the concept that it's something that could work from the LDC perspective though, there was no discussion of a potential plan for how to -- how to introduce the product through LDCs, for example?

22 MR. PAUL BONWICK: Not at that point 23 in time. I think Mr. Budd had -- I believe Mr. Budd 24 had indicated that he had visited or met with some 25 participants within the LDC sector beyond Collus.

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Nothing contrary about Mr. Budd's 1 statements, but he -- he was there promoting the 2 product and so he -- he certainly conveyed that there 3 appeared to be a strong level of excitement or 4 5 opportunity from some of the people that he had met as 6 well. 7 MS. KATE MCGRANN: So the way things were left at the end of this meeting is that you were 8 9 going to do some more research and you were going to come back with a business proposal. Is that right? 10 11 MR. PAUL BONWICK: Yes. 12 MS. KATE MCGRANN: Do you remember 13 when you next were involved in a discussion about the 14 solar attic vents? 15 MR. PAUL BONWICK: No. 16 MS. KATE MCGRANN: Could we turn up TOC48018, it's the attachment to the email that we 17 18 were just looking at. 19 This is a memo dated May 11th -- no, 20 May 24th, 2011. It's from you to Mr. Budd and Mr. Houghton and you can see that it sets out a proposed 21 22 structured agreement related to the solar powered vent 23 initiative that sets out some -- some different share 24 splits. 25 Do you remember what conversations you

had with Mr. Budd and/or Mr. Houghton about the solar 1 attic vents between the first meeting you described to 2 us and -- and the date of this memo? 3 MR. PAUL BONWICK: I believe Mr. Budd 4 5 and I had some conversations over the telephone. He 6 conveyed to me that the inventor had -- had a very strong position in terms of product control, product 7 marketing, how he felt the product should be 8 disseminated within the -- the larger market, and we 9 10 talked about the opportunity to market to LDCs as well 11 as big box stores, over the internet, US, and -- and 12 beyond. 13 We felt at that point in time -- and I 14 shouldn't say "we felt", I felt at that point in time, 15 I can't speak for Mr. Budd, but I felt that this had 16 the ability under the right set of circumstances to 17 become a multi -- multi-million dollar enterprise. 18 MS. KATE MCGRANN: Did you have any 19 discussions with Mr. Houghton about the prospects you saw for the product? 20 21 MR. PAUL BONWICK: As I've mentioned 22 to you, I shared with him my perspective as it

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continued to develop and was very excited about the

thought the product could go in terms of forecasts,

opportunities, and I did share with him where I

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24

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especially if you introduce the product to the US, 1 which is obviously a much, much larger product then --2 or much larger market than Canada. 3 MS. KATE MCGRANN: In the email that 4 5 this memo was attached to, you had asked Mr. Houghton 6 to please print a copy of this document for Mr. Budd. 7 Do you remember if there was a meeting in which you discussed this memo? 8 9 MR. PAUL BONWICK: No. 10 MS. KATE MCGRANN: Do you remember why 11 you would have asked Mr. Houghton to -- to print a 12 copy of this memo for Mr. Budd? MR. PAUL BONWICK: I don't recall 13 14 other than the fact that I may not have Mr. Budd's 15 email address at that point. I -- that's the only 16 reason why I can think that I wouldn't have either sent it directly to Peter or -- or Mr. Budd, or sent 17 18 it to both of them. 19 MS. KATE MCGRANN: Let's go back to the email for a second. It's TOC48017. Scroll down 20 21 to the bottom, please. As at May 24th, 2011, you didn't have 22 23 Mr. Budd's email address? 24 MR. PAUL BONWICK: I -- I said I don't 25 recall, I'm thinking that might be the only reason why

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I didn't send it to him. 1 2 MS. KATE MCGRANN: Could you scroll up, please? 3 Presumably if you wanted to email it to 4 5 Mr. Budd, you would have asked Mr. Houghton for Mr. 6 Budd's email address, not for Mr. Houghton to print a physical copy for Mr. Budd? 7 8 MR. PAUL BONWICK: Again, perhaps Mr. 9 Houghton was meeting with Mr. Budd. 10 MS. KATE MCGRANN: You -- you don't 11 remember, is that the case? 12 MR. PAUL BONWICK: I don't remember. 13 MS. KATE MCGRANN: Going back to the 14 memo, which is at TOC0048018. Scroll down to see the 15 body of it. 16 In this memo you propose a split of voting shares as between Peter Budd and the inventor 17 18 and you propose a split of non-voting shares as 19 between Mr. Budd, Mr. Houghton, and yourself. 20 Had you had any discussions with Mr. Houghton about this proposal before you put it 21 22 together? 23 MR. PAUL BONWICK: I don't know if I 24 had any discussions with him before specific to this 25 memo. I certainly did after the fact.

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MS. KATE MCGRANN: Tell us about the 1 discussions you had with him after the fact. 2 3 MR. PAUL BONWICK: It -- I was aware of the fact that Mr. Houghton was in a position 4 5 basically at any time to retire from Collus, I think 6 at this point in time he had been thirty-five (35) 7 years. I think you're aware of the fact that I spent a number of years in the Federal Government and had 8 9 seen some very creative successful bureaucrats 10 transition out early from any number of different 11 departments within the private sector. 12 Ed had such a strong reputation within 13 the industry, I knew him well, knew he was a very capable guy and certainly from my perspective, to me 14 15 this represented a -- an opportunity for him to move -- move to a -- another chapter in his life and step 16 away from -- from the LDC sector. 17 18 MS. KATE MCGRANN: That was a 19 conversation you're describing one conversation or several conversations? 20 21 MR. PAUL BONWICK: There would have 22 been more than one conversation, most definitely. 23 MS. KATE MCGRANN: Did the 24 conversations take place between the two (2) of you, 25 was Mr. Budd involved in any of them?

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1 MR. PAUL BONWICK: I constantly pushed for it. When I say "constantly," any discussions that 2 I would bring up in terms of the potential success for 3 the product, I sort of viewed Mr. Houghton as the 4 5 potential to add significant value and I do not mean 6 just within the LDC sector. He's very knowledgeable about the conservation demand side of -- the history 7 of the conservation demand side. 8 9 And so from my perspective, quite 10 frankly whether it was this initiative or -- or any, I 11 think any organization would have been happy to 12 recruit Mr. Houghton to be -- to be part of that 13 organization. 14 MS. KATE MCGRANN: I'd like to stay 15 focused on the ISSI initiative and the proposal that's 16 up on the screen in front of you. 17 I take it from your answer that Mr. 18 Budd was involved in at least some of the 19 conversations you had with Mr. Houghton about his potential involvement in the company after he retired 20 from Collus. Is that fair? 21 MR. PAUL BONWICK: No. 22 I had 23 discussions with Peter about it -- Mr. Budd, sorry. 24 I don't recall three-way conversations 25 about the recruitment. I, at the initial days, kind

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of got a feeling that a full-on partnership was likely 1 not an option. When I say a partnership between 2 myself, Mr. Budd and Mr. Bushey and whatever his 3 investors were. 4 5 Mr. Budd had conveyed very clearly that they were going to have strong control over the 6 product, not in a negative way from their perspective. 7 8 And so, I don't know that Ed was part 9 of those -- Mr. Houghton was part of those discussions. I think my bilateral discussion with Mr. 10 11 Houghton was simply suggesting that after thirty-five 12 (35) years it might make sense to look at something 13 new. 14 MS. KATE MCGRANN: Let's use this memo as a point in time, to the extent that you can, I 15 understand this took place a while ago, to help 16 understand when these conversations took place. 17 18 The conversations you had with Mr. Budd 19 where you came to understand that a partnership with 20 he and -- and the inventor was not likely, did those take place before or after you drafted this memo? 21 22 MR. PAUL BONWICK: I suspect 23 throughout the entire period, it just become more and 24 more evident to me that when I would come up with 25 suggestions about how to market the product, how they

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might re-examine their manufacturing side, I was 1 getting I'll call it push-back, not a general warm 2 environment in terms of things that I thought should 3 happen that could take the product to a different 4 5 level. 6 MS. KATE MCGRANN: So, over the life of your discussions with Mr. Budd you were continually 7 pushing to -- to have the company turn out and you 8 9 felt that -- that your suggestions were not being 10 taken up? 11 MR. PAUL BONWICK: Yeah, I -- I think 12 there was a -- and, again, I'm very respectful of Mr. 13 Bushey. He invented the product and wanted to make 14 sure that he had control over most aspects of it. My position was, as a technical guy, as 15 an inventor, that that's your strength and certainly 16 have your patents registered and things of that 17 18 regard, but trying to have control over the -- the 19 marketing sales and distribution of it was not -likely not an ideal scenario. 20 21 And I -- I think I, during this period of time, also referenced the fact that manufacturing 22 23 out of a small -- a small facility where you could 24 only produce a few hundred a week was not conducive to 25 setting up meetings and trying to market the product,

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for example, at a Home Depot. 1 2 MS. KATE MCGRANN: Tell me what you recall about your discussions with Mr. Houghton about 3 this memo. 4 5 MR. PAUL BONWICK: Mr. Houghton 6 responded that he was not in a position to partner, that he didn't have plans in the near term for 7 retirement, that he had several things on the go with 8 9 Collus, and that he was a -- I think he was 10 appreciative of the fact that I was trying to recruit 11 him and -- but he was quite clear to me that this was 12 not something at that stage he was in a position to consider. 13 14 MS. KATE MCGRANN: I understand that 15 he was not looking at retirement at this point in In your conversations with him about this memo 16 time. did he discussion the possibility of involvement when 17 18 he eventually did retire? 19 MR. PAUL BONWICK: I don't know that we got that far down the road. He was quite clear at 20 that point in time that he wouldn't and couldn't 21 22 participate. And I don't know -- even know if the 23 discussion was centred around so much couldn't as --24 sorry, wouldn't, that was part of it, but he just felt 25 he had a lot on his plate.

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He didn't feel it was appropriate at 1 this point in time to become involved. I can't recall 2 that there wasn't discussions about when are you. 3 I know I've had that discussion with him on numerous 4 5 occasions, you know, what is the magic day, you're in 6 a position to retire, my understanding was close to any time. 7 It was a -- it was a stressful 8 environment. I think he enjoyed his job very much, 9 and the team he worked with, but I was trying to feel 10 11 him out on when he thought he might actually be going. 12 MS. KATE MCGRANN: You said that he 13 said he had a lot on his plate. You mentioned didn't feel appropriate. Why did you understand that he 14 15 wouldn't be involved in a partnership at that point in 16 time? 17 MR. PAUL BONWICK: While he was --18 what I took from his answer was, as long as he was 19 employed with Collus, that he would not be in a position to -- to partner. My position was stop being 20 employed by Collus. 21 22 MS. KATE MCGRANN: Could we look at 23 paragraph 2 of summary document 1-3, please? 24 THE HONOURABLE FRANK MARROCCO: Just -25 - just before you do that, why did you -- what -- what

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1 did you think would happen if that share of the 2 nonvoting stock was distributed as you proposed in the 3 memo?

MR. PAUL BONWICK: My thinking at that 4 5 time was, if Ed -- or if Mr. Houghton bought into the 6 concept that I had developed in terms of becoming something very substantial and, of course, becoming 7 something very substantial required very substantial 8 9 efforts, my hope was that he would have a look at --10 at this and start getting his map -- mind wrapped 11 around perhaps an exit strategy from Collus versus 12 staying with Collus. 13 THE HONOURABLE FRANK MARROCCO: Yeah,

14 I -- I didn't express myself clearly enough. What was 15 the -- let's assume everybody owns the nonvoting 16 shares as you have proposed in the memo. 17 What did you think would happen as a

18 result of that in -- in terms of -- of sharing profits
19 and that sort of thing?

20 MR. PAUL BONWICK: Typically, in an --21 in a situation like that, the -- the difference 22 between nonvoting shares and voting shares is just the 23 voting shares allow the inventor to maintain control 24 of the product or, well, effectively, maintain control 25 of the profit.

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31 1 The nonvoting shares are more subtle in nature, in -- in my experience, and deal more with 2 responsibility and profit share distribution. 3 THE HONOURABLE FRANK MARROCCO: 4 So, it 5 was a profit. Your -- your anticipation was that 6 that's how the profits would be shared? 7 MR. PAUL BONWICK: That's how the profits or the revenue would be -- would be shared 8 depending, again --9 10 THE HONOURABLE FRANK MARROCCO: Well, 11 it'd have to be profits, right? 12 MR. PAUL BONWICK: Well, again, 13 depending on what the responsibilities are. If, for example, under this scenario, I was going to have to 14 15 assume 60 or 70 or 80 percent of the cost associated with marketing the product and that cost far exceeded 16 any contribution that Mr. Budd -- Mr. Bushey would 17 18 make, then I would look for a larger share of the 19 revenue but, at the end of the day, it would typically boil down to profit distribution. 20 21 22 CONTINUED BY MS. KATE MCGRANN: 23 MS. KATE MCGRANN: At this point in 24 time, had there been any discussion about introducing 25 the solar attic vent through Collus to customers and

potentially other LDCs? 1 2 MR. PAUL BONWICK: There had already been some discussion from Peter's point that he had 3 introduced it to some other LDCs. There -- Ed was 4 5 excited about the product in terms of he was coming 6 more and more exci -- sorry, Mr. Houghton was more and more excited about the product in terms of what he 7 thought he could do with it from a Collus perspective 8 and where he could grown that -- the -- sorry, the 9 Collus model. 10 11 One (1) of the points that I raised, I 12 think it was relatively early on, while the product 13 appeared to work very well, there had been limited 14 testing of the product. 15 And I had suggested that one (1) of the things we need to do is, either through laboratory 16 testing, there needed to be some sort of data 17 18 collection in terms of what it actually does so that 19 you can market the product by saying it reduces temperature in the attic during peak times at this, it 20 has the potential to reduce energy consumption during 21 22 peak times at this. 23 And so, it was very anecdotal in terms 24 of what Mr. Budd had at that point in time. And I 25 think Mr. Houghton, from an LDC perspective, sort of

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wanted quantitative information in support of what he 1 thought he could do within the -- the LDC sector, as 2 well. 3 4 MS. KATE MCGRANN: This arrangement 5 that's proposed in your memo, was any form of this 6 arrangement actually implemented? 7 MR. PAUL BONWICK: No. 8 MS. KATE MCGRANN: Could we turn to 9 TOC0048836, please? 10 11 (BRIEF PAUSE) 12 13 MS. KATE MCGRANN: While that's coming 14 up, I understand that you and others saw the need for 15 data collection. Did you discuss how the costs assodi -- associated with that data collection would be 16 17 covered? 18 MR. PAUL BONWICK: From my 19 perspective, I wasn't knowledgeable about -- I want to describe this properly. I think they called it the --20 the smart meter program, so I'm likely going to -- I 21 22 may describe this improperly, but I believe the 23 utility companies had the ability to monitor energy 24 consumption during any particular day or any 25 particular hour. I think that was sort of where Mr.

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Houghton was talking. 1 2 Mine was more about getting it into private sector research development labs and doing 3 testing there, possibly engaging post-secondary 4 education, whether they be university engineering 5 6 programs or CET programs through colleges. Again from a marketing perspective if you can, in my experience, 7 attach a post-secondary education centre to it, it 8 gives it another level of credibility as well. 9 10 So my point on analyzing -- identifying 11 in real terms what the actual benefits of the product 12 were, were more within the private domain or the 13 post-secondary education domain. That's sort of where 14 I was leaving with it. 15 MS. KATE MCGRANN: If we could scroll 16 to the bottom of the email on the screen, please. 17 So this is an email discussion as 18 between yourself and Mr. Houghton and Mr. Budd 19 starting on June 2nd, 2011. The first email is from Mr. Budd. He writes: 20 21 "Ed, I would like to keep you posted 22 that Angemeer and I are trying to 23 move his area forward, and I will be 24 seeing redacted from Oakville next week." 25

1 He suggests another name. He notes: 2 "Anytime you're ready to visit 3 others like PowerStream, THE et al, 4 I'm ready to help if you need it. 5 Perhaps we could jointly establish a 6 draft target schedule for the months 7 ahead to introduce the product to LDCs." 8 9 He says he needs to some of this information to meet with the bank next week to set up 10 11 a credit facility, and he expresses excitement about 12 the boost that this could bring to your lives. 13 If you look at Mr. Houghton's response, 14 he says: 15 "I guess I wasn't aware that you 16 were going to continue to work with 17 other LDCs. I was hoping to a pilot 18 in Collingwood and then roll it out to others." 19 20 Do you remember a discussion around this point in time about piloting the product through 21 Collingwood , and then after that, Ed start rolling it 22 23 out to other LDCs? 24 MR. PAUL BONWICK: To some degree, 25 yes. I think -- I don't think -- it was my opinion

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that Mr. Houghton was viewing the product strictly 1 within the confines of the LDC world. 2 And while I understood from him the 3 benefits the ratepayers could enjoy from participating 4 5 in a program such at that, it was my opinion that the 6 LDC world would -- would be rather minor in comparison in terms of market opportunity than going into larger 7 big-box stores and again marketing across Canada 8 and -- and throughout the United States and further. 9 10 So I think Ed's -- Mr. Houghton's 11 perspective was, I'm interested in Collus. And Peter 12 was -- Mr. Budd was, I'm interested in all the LDCs. 13 And while I recognized that there is benefit certainly from a marketing perspective, from a pilot program 14 15 perspective in working with those LDCs, it was my 16 opinion that the -- the market opportunity was 17 exponentially larger than that moving outside the LDC 18 world. 19 MS. KATE MCGRANN: Mr. Houghton gave evidence that he saw the pilot project as a potential 20 litmus test for partners that Collus would be looking 21 22 So a couple questions about that. at. 23 As at June 2nd, you're in the process

24 of finalizing your retainer with PowerStream. What 25 had you told Mr. Houghton about the status of your

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retainer with PowerStream at this point in time? 1 MR. PAUL BONWICK: 2 I don't recall having a great deal of discussion with him about the 3 retainer with PowerStream. He was aware of the fact 4 that, I would say, for several months there was some 5 back and forth. I think he checked in once in a blue 6 moon to say how are you making out with them? 7 8 So he was aware that there was activity 9 going back and forth between my company and PowerStream in terms of potential engagement. But 10 11 beyond that, I don't know that I had said to him that as of June 2nd or June 7th that there was an actual 12 13 formal agreement in place by that time. 14 MS. KATE MCGRANN: Do you remember 15 when you told him that part of the terms you were discussing with PowerStream would involve your working 16 on a potential Collus sale? 17 18 MR. PAUL BONWICK: I'm sorry. Repeat 19 that? 20 MS. KATE MCGRANN: Do you remember when you told him that your work for PowerStream would 21 involve a potential Collus sale? 22 23 MR. PAUL BONWICK: I don't know that I 24 ever phrased any conversation with Mr. Houghton in 25 terms of a potential Collus sale if you're talking

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about the entire entity. I think that was still early 1 2 days. There was discussion about what Collus 3 was going to do. You've heard it said on several 4 5 occasions that status quo was likely not going to be 6 the major consideration. 7 I think Mr. Houghton was fully aware of the fact that I was attempting to secure an engagement 8 9 with PowerStream, both for the purposes of working on Collingwood, should that opportunity arise, as well as 10 11 others because we had had discussions, again as you 12 know, about the broader LDC market as well. 13 MS. KATE MCGRANN: Do you remember if 14 you had advised Mr. Houghton by this point in time 15 that part of the work you were talking about doing for PowerStream would involve a potential transaction with 16 17 Collus? 18 MR. PAUL BONWICK: No. 19 MS. KATE MCGRANN: We see that this conversation turns into a solar attic alliance between 20 Collus and PowerStream. Can you tell me how that 21 22 evolved? 23 Again, I think -- I MR. PAUL BONWICK: 24 shouldn't say it like that. It's my understanding 25 that Mr. Houghton felt that in the initial stages that

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this was a exceptional product for the LDC market. 1 You'd have to ask Mr. Houghton in terms of why 2 PowerStream specifically. I think he's given some 3 indication in terms of having offered to two (2) 4 others as well. 5 6 But from what I understand from evidence provided and a preliminary conversation with 7 8 Mr. Budd that there was an awareness that the product was available within the LDC sector based on other 9 meetings that had taken place. And so to my mind, 10 11 PowerStream would be a natural choice as well. 12 MS. KATE MCGRANN: Tell me what you know about how the solar attic initiative between 13 14 Collus and PowerStream came into place? 15 MR. PAUL BONWICK: What I understand came into play was that Mr. Houghton introduced the 16 17 product to PowerStream amongst others. My 18 understanding is that Mr. Houghton and Mr. Muncaster 19 introduced the product more specifically to PowerStream. 20 21 I was not present at that meeting I don't believe, but I'm -- my understanding is that 22 23 there -- they brought them in I think. And I don't --24 I don't know this. My understanding was they brought 25 a model down, and that was sort of the introduction as

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I understand it. 1 2 MS. KATE MCGRANN: Can we look at TOC --3 4 THE HONOURABLE FRANK MARROCCO: Before 5 you do that, in that email that's on the screen, 6 Mr. Houghton says: "I was hoping to do a pilot in 7 8 Collingwood and then roll it out to others." 9 10 How was that going to be -- how was 11 rolling it out to others going to be advantageous to 12 Collus? 13 MR. PAUL BONWICK: There was -- again, 14 Your Honour, I'm not intimately aware of the criteria 15 to qualify under this demand management program that exists to date. My understanding is that they look 16 for a large sampling through a pilot project for data 17 accumulation. 18 19 I had heard in one of the general discussions that the large data sample that would 20 support an eventual -- I think it's through the OPA 21 22 but it may be the OEB; I'm not sure which one it is 23 through this conservation demand management program --24 may have been beyond the reach of Collus to do a pilot program on its own. That I don't know. 25

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THE HONOURABLE FRANK MARROCCO: But if 1 it's subsidized, then people would find it easier to 2 buy it. But how would that advantage Collus? 3 Ιt would advantage whoever's selling the vent, but how 4 would it advantage Collus? 5 6 MR. PAUL BONWICK: I think it would advantage Collus in a couple of different ways. One 7 8 is as part of the LDC mandate, as I understand it. They are supposed to be looking at introducing new 9 conservation technologies and what not to their rate 10 11 bases, as I said, as part of their overall mandate. 12 And so I suspect that helps them achieve the mandate that they're provided. 13 14 In terms of cost recovery, at the end 15 of the day the LDC is there to serve both the ratepayer and its shareholder. 16 17 If you're doing a pilot program, it's 18 my understanding that the -- the costs associated with 19 the pilot program either has to be born by the corporation or by the ratepayer. 20 21 And so in this particular instance they 22 ran the program and they offered an extended billing 23 for the consumer, and so the consumer was effectively 24 paying for the product through the LDC. 25 If the program -- if they collected the

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data, the data demonstrated that it was justified that 1 the subsidy through the -- again, I'm not sure which 2 one it is, OPA or OEB, then my understanding is the 3 LDC has the ability to recapture cost and not pass 4 5 that down -- sorry. They have the ability to not 6 recapture costs, they had the ability to include that in their billing rates or in their overall operational 7 model rather than out of profits, and so it becomes a 8 9 more affordable product for the ratepayer. 10 That's sort of how I understood it, but 11 I wasn't ---12 THE HONOURABLE FRANK MARROCCO: And 13 that would increase the demand for the product? 14 MR. PAUL BONWICK: That would --15 correct. 16 THE HONOURABLE FRANK MARROCCO: Which 17 benefits whoever it is that is supplying the product. 18 MR. PAUL BONWICK: 100 percent, 19 correct. 20 THE HONOURABLE FRANK MARROCCO: And how does that benefit Collus? 21 22 MR. PAUL BONWICK: I would --23 THE HONOURABLE FRANK MARROCCO: 24 Because -- because Mr. Houghton wants -- is hoping to 25 a pilot in Collingwood and then roll it out to others.

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43 1 MR. PAUL BONWICK: Right. So I qo back to what I understand, and this question might 2 have been more appropriately put to Mr. Houghton --3 THE HONOURABLE FRANK MARROCCO: 4 Т 5 think you're right about that. 6 MR. PAUL BONWICK: But to --7 THE HONOURABLE FRANK MARROCCO: Nevertheless, I'm putting it to you. 8 9 MR. PAUL BONWICK: And I'm happy to 10 try to answer it. 11 I have some sense in terms of -- of 12 government and when policies and mandates are provided 13 to either arms-length corporations of government or government itself, senior officials, CEOs, CAOs are 14 15 responsible to try to achieve those mandates. 16 And so not dissimilar to the -- what I'll call the hot water blanket, I'm sure it was a 17 18 much nicer term than that, but the hot water blanket 19 that was introduced in previous years, Collus along with I think other utilities across the province, 20 promoted that in a very significant way. 21 22 While it helped achieve value for their 23 ratepayers, we should make no mistake that whoever was 24 manufacturing and distributing those hot water 25 blankets did very well out of it.

1 THE HONOURABLE FRANK MARROCCO: All right, thank you. 2 3 CONTINUED BY KATE MCGRANN: 4 5 If you could just MS. KATE MCGRANN: 6 scroll up in this email before we leave it. 7 So we're at right now Mr. Budd has -that's good, thank you -- Mr. Budd has indicated that 8 he's speaking to other LDCs, Mr. Houghton's written 9 back to both of you saying I guess I wasn't aware that 10 11 you were going to continue to work with other LDCs, I 12 was hoping to pilot in Collingwood and roll out to others. 13 14 If we scroll up a little bit more, you 15 can see that Mr. Budd writes back to just Mr. Houghton 16 and says: 17 "I can delay all of these talks to 18 meet your/our expectations. What is of interest in 19 the rollout schedule in your view with respect to pilot, then sales. He asks, how do you see this 20 unfolding. Ed." 21 And he says "Thanks. Breaks on." Just 22 23 scroll up a little bit further. You see that Mr. 24 Houghton has brought you back into the conversation. He indicates that he is -- Glenn from his office is 25

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getting some information and he attaches some 1 documents that he's received and he asks, "Give me any 2 of your thoughts." 3 The next email in this chain is from 4 5 you to both of them, you say: 6 "Gentlemen, I would recommend we set 7 aside 15 minutes for a conference 8 call tomorrow to weigh the merits of 9 the stand-alone pilot program with 10 Collus, or approach other LDCs 11 immediately." 12 Scroll up to the top. Mr. Budd weighs 13 in with some thoughts and he starts by saying: 14 "Happy to have that conversation. 15 From my part, I can and will defer 16 to Ed's judgment on this." 17 Can you remember what decision was made 18 about parallel talks with a number of LDCs, including 19 Collus, or whether the brakes would be put on, as Mr. Budd said, and let's start with Collus and then roll 20 21 out to others. 22 MR. PAUL BONWICK: It was my under --23 it's my understanding and I wasn't working with Mr. 24 Budd at this point in time, it was my understanding 25 that Mr. Budd continued to introduce the product to

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other LDCs, that was my understanding, I -- I heard 1 Mr. Houghton provide testimony related to Hydro One 2 and some confusion about how he might present the 3 product to them. 4 5 I was under the impression that Mr. 6 Budd had been trying to do that very thing with Hydro One as well as -- I think it's called the Toronto 7 Power Corp, but I'm -- Toronto LDC. 8 9 So my understanding was Ed was looking 10 to try to manage -- manage the pilot program with --11 in his framework. I think Peter -- Mr. Budd, based on 12 the investments that he had made to date or he and Mr. 13 Bushey had made to date, I think Mr. Budd was more focused on the marketing and sales side and less about 14 15 the data that would support consumer uptake. 16 So naturally, his -- sort of the 17 entrepreneur and the quy that's got all the skin in 18 the game at this point in time, I think he was -- he 19 was gung-ho to see more LDCs get involved than less. 20 I think Mr. Houghton was more fixated on let's walk this program through my LDC, let's get 21 the data, let's do the testing, let's see if we can 22 23 either independent or through a collective with some 24 of the LDCs get this OPA or OEB approval. 25 But again, I'm -- I believe Mr. Budd

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continued to approach other LDCs. I don't think he 1 put the brakes on, but again, I'm not positive. 2 3 The issue with LDCs, unless there's a program in place to have large -- this was my point on 4 5 it -- from a retail perspective, unless you're able to 6 demonstrate with some level of competence and 7 integrity that the product does what we say and we believe it's going to do, it's more difficult to sell 8 9 and -- and have uptake. 10 MS. KATE MCGRANN: Can we scroll down 11 in this email just to the -- the email that comes 12 right before this. 13 So in this email you suggest a 15 14 minutes conference call to weigh the merits of the 15 stand-alone pilot program of Collus or approach other LDCs immediately. 16 17 Do you remember if that call took 18 place? 19 MR. PAUL BONWICK: No, I do not recall a -- I do not recall this. I -- a specific call 20 taking place regarding whether it's Collus or whether 21 it's the broader LDC. Again, my perspective that I 22 shared with both of them, and I'm not sure that there 23 24 was the same sense of excitement or enthusiasm or 25 understanding of the market, my thought was that there

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-- if the appropriate research is done and 1 demonstrates value, my opinion was that there 2 expedentially was so much more market opportunity 3 through larger box stores and through -- again, I'm 4 5 dating myself, through, I'll call it e-marketing or 6 where you buy stuff online. I don't do that, so. 7 MS. KATE MCGRANN: You said that you believe that Mr. Budd continued to approach other 8 LDCs. Were you involved in those conversations? 9 10 MR. PAUL BONWICK: No, he didn't --11 MS. KATE MCGRANN: Did Mr. Budd report 12 back to you about his ongoing efforts to reach out to other LDCs? 13 14 MR. PAUL BONWICK: I may have got a 15 call from him from time to time, or an email 16 suggesting that he had -- I don't recall emails so 17 much, I -- I think there was one or two the -- when I 18 was looking through the court book I thought I noticed 19 a couple that -- where he said he had met with this 20 company or -- when I say "company", LDC or that LDC. 21 But again the timing, I don't recall. 22 I just -- in my mind I sort of had the sense that he 23 was -- he was still -- still trying to get his product 24 to market. 25 MS. KATE MCGRANN: Can you identify

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the basis for your belief that Mr. Budd was continuing 1 to speak to other LDCs through the time that the 2 Collus pilot project was taking place? 3 4 MR. PAUL BONWICK: No. 5 MS. KATE MCGRANN: Let me look at 6 TOC49530, please. Can we scroll to the bottom of this email chain so we can walk through it? 7 This is -- it starts with an email from 8 9 yourself to Mr. Houghton on June 9th, the subject is gmail account, you write: 10 11 "Hi Ed, what is your gmail address." 12 If we scroll up, Mr. Houghton responds 13 and provides it to you. You write back: 14 "I would recommend from this point 15 forward Peter and I use this 16 address. Mark can tie it into your 17 BB." 18 Is the Peter that you refer to in this 19 email Peter Budd? 20 MR. PAUL BONWICK: The -- yes, that's the only Peter that -- yes. It had to be. 21 22 MS. KATE MCGRANN: Do you remember why 23 you made this suggestion to Mr. Houghton at this time? 24 MR. PAUL BONWICK: I was, as I've 25 stated earlier, it was my position that the LDC world

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represented a rather small, granted it could be an 1 important part of the business model, but relatively 2 small in terms of percentage. 3 4 My position had been that I would have 5 preferred or what I wanted was for Ed to have a 6 serious thought about stepping away from Collus and getting involved in this. 7 And so if you're going to have 8 discussions about -- or you're going to be sending 9 emails in terms of trying to recruit, respectfully if 10 I'm going to try to recruit you, Ms. McGrann, I likely 11 12 wouldn't send an email to your law office, I would try 13 to reach out to you personally. 14 MS. KATE MCGRANN: Let's focus on your 15 suggestion that Mr. Houghton use his gmail address. Help me understand why you wanted him to use a gmail 16 address with respect to conversations about the solar 17 18 attic vents. 19 MR. PAUL BONWICK: I don't recall the exact rationale back then, other than the fact that --20 sorry, better? Other than the fact that I was trying 21 to discuss a private initiative that was outside the 22 23 LDC world. 24 I have to assume or believe at that 25 time my thinking was that it would make sense that you

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would keep the communications outside the LDC world. 1 2 MS. KATE MCGRANN: Why is that? 3 MR. PAUL BONWICK: I think I just explained it. Maybe not well enough. 4 5 I don't understand. MS. KATE MCGRANN: 6 MR. PAUL BONWICK: Okay. If I am trying to create a -- a company and recruit somebody 7 to that company and that company's mandate is going to 8 work outside or that company's focus is going to be 9 outside the employ of the individual that's -- that 10 11 I'm trying to recruit, to me it would make perfect 12 sense that the discussions would be and the 13 information you're sharing would be of a personal 14 nature rather than I'm not addressing him as the 15 president and CEO of Collus, he's been quite clear that he's not going to participate in that way. 16 17 And so I'm trying to communicate to him 18 on a personal level. 19 MS. KATE MCGRANN: Was this suggestion in part driven by the fact that Mr. Houghton's Collus 20 email address is controlled by the company, is 21 22 accessible by the company, it's not simply his email 23 address? 24 MR. PAUL BONWICK: No. My 25 understanding and short of -- short of something like

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this unfolding, my understanding is that the 1 governance structure for communications within the 2 corporations like LDCs and beyond that are not subject 3 to FOIs and things of that regard. 4 This was strictly a point of Mr. 5 6 Houghton clearly stating that in his capacity as president and CEO he had no interest or ability to 7 participate. 8 9 And so my point would be if I can't communicate with him as president and CEO, why not do 10 11 it personally? 12 MS. KATE MCGRANN: Was it your 13 understanding that Mr. Houghton couldn't and wouldn't 14 receive personal communications to his company email 15 address? 16 MR. PAUL BONWICK: I don't recall that 17 conversation. 18 MS. KATE MCGRANN: I'm about to move 19 on to a different email, so this might be a good time 20 to take the morning break. THE HONOURABLE FRANK MARROCCO: 21 Okay, 22 ten minutes. 23 24 --- Upon recessing at 10:04 a.m. 25 --- Upon resuming at 10:13 a.m.

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53 1 2 CONTINUED BY MS. KATE MCGRANN: 3 MS. KATE MCGRANN: Could we turn up 4 ALE234, please? 5 6 (BRIEF PAUSE) 7 MS. KATE MCGRANN: This is a July 7th, 8 2011, email from yourself to Mr. Bentz. You write: 9 10 "Hi, Brian. Further to our 11 telephone conversation, topics for 12 discussion will be Solar Strategic Alliance." 13 14 You explain that: 15 "Ed's proposal/objective for Collus 16 Board is 1,000 five hundred (500) 17 homes. I believe his intention is 18 for a similar commitment for 19 PowerStream. Intent to -- is to 20 expand program to other CHEC members as we move forward. 21 22 Water opportunity is also on slate 23 for discussion. Dean will be 24 providing his perspective as well as 25 listening to yours. Please call if

you have any questions." 1 2 Yesterday, you gave evidence that you attended a meeting with Mr. Houghton, Mr. Bentz, and 3 Mr. Muncaster. And I believe you said you thought it 4 5 was this meeting. Does that ring a bell for you? 6 7 (BRIEF PAUSE) 8 9 MR. PAUL BONWICK: I'm not sure if it was this one (1) or... I don't recall. I think so. 10 11 MS. KATE MCGRANN: Were you aware of 12 any conversations between Mr. Houghton and anyone at PowerStream about the solar attic vents before this 13 14 email? 15 MR. PAUL BONWICK: It was my understanding that Mr. Houghton had had a conversation 16 with Mr. Bentz about Collus moving into a pilot 17 18 program for the -- for the solar vent. 19 MS. KATE MCGRANN: Where did you get 20 that understanding from? MR. PAUL BONWICK: I would have had to 21 22 have either got it from Mr. Bentz or from Mr. 23 Houghton, I don't recall which. 24 MS. KATE MCGRANN: Do you remember 25 anything about the basis for that understanding?

1 MR. PAUL BONWICK: Again, either Mr. Houghton or Mr. Bentz would have said that there had 2 been a call or a discussion. It was my -- my 3 understanding that this wasn't a fresh introduction in 4 5 terms of, oh, look what we have. 6 I think there was an introduction prior to the meeting that said here's what we're -- here's 7 8 what Collus is thinking, we'd like to engage PowerStream to see if there's an appetite there, as 9 well. That's my understanding. 10 11 MS. KATE MCGRANN: Had you had any 12 discussions with PowerStream about the solar attic 13 vents before you sent this email? 14 MR. PAUL BONWICK: I don't believe so. 15 I don't think at this point, I don't think. Could 16 finish those sentences. I read them in the transcript, and it says, "I don't think." 17 18 MS. KATE MCGRANN: Mr. Houghton gave 19 evidence yesterday that he saw this Solar Strategic Alliance and the pilot project as a litmus test. Did 20 21 he ever discussion that concept with you? 22 MR. PAUL BONWICK: No. 23 MS. KATE MCGRANN: Could we look at 24 paragraph 19 of summary document 1-3, please? Leaving 25 aside the words, 'litmus test', did you have any

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understanding that Mr. Houghton saw this project as a 1 way to -- to assess how other LDCs would interact with 2 Collus on a shared -- shared project? 3 MR. PAUL BONWICK: Not that I recall. 4 5 MS. KATE MCGRANN: Do you remember at 6 any time turning your mind to the question of whether PowerStream's participation in this project could be 7 advantageous in its response to the RFP? 8 9 MR. PAUL BONWICK: Yes. 10 MS. KATE MCGRANN: Do you remember 11 when you first thought of that? 12 MR. PAUL BONWICK: No, I don't recall a date. 13 14 MS. KATE MCGRANN: Do you remember 15 when you first learned that the Town and Collus were going to proceed with an RFP for Collus? 16 17 MR. PAUL BONWICK: Not a specific 18 date. 19 MS. KATE MCGRANN: Can you be more -can you give us a general sense of timing? 20 21 22 (BRIEF PAUSE) 23 24 MS. KATE MCGRANN: So, for example, 25 did you know before you signed your retainer agreement

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with PowerStream that the Town and Collus were 1 considering moving ahead with an RFP for the company? 2 3 MR. PAUL BONWICK: I don't know that it was an RFP. I was -- it was my opinion prior to 4 5 signing the -- or pranning -- plan -- prior to signing 6 the letter of engagement between my company and PowerStream, that Collus was moving in a direction 7 that would not be consistent with their current 8 operating model. 9 10 MS. KATE MCGRANN: What was the basis 11 for that opinion? 12 MR. PAUL BONWICK: Again, I was privy 13 to a letter Mr. Houghton had sent to me. I was privy to a direction that the mayor had provided at -- after 14 15 the election to department heads and Collus, and, I believe, the water utility, as well, as well as fire 16 17 department, police department, without going into all 18 the departments. 19 And so, I think I had a reasonable understanding that something was going to take place. 20 The bit of information -- or the information that I 21 22 had garnered to that point, there seemed to be a 23 strong leaning within the industry more towards a 24 merger or an acquisition. 25 In my research -- or in my discussions

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with those that were involved in the industry or those 1 that -- at the government level that were overtop of 2 the industry, I hadn't been made aware of -- of an RFP 3 sort of concept, I don't believe, to that point -- or 4 5 leading up to this, anyways. 6 I think, in my mind, I was sort of, in the early days, thinking that it would -- it would 7 8 likely be a sale. 9 MS. KATE MCGRANN: Turning to 10 paragraph 19 of summary document 1-3 that's in front 11 of you now. This describes a meeting on July 15th, 12 2011, between yourself, Mr. Bonwick, and Mr. Fagen, of 13 PowerStream. Do you remember attending this meeting? 14 MR. PAUL BONWICK: I don't recall the 15 meeting, so I'll say I don't recall attending a meeting on July the 15th, per se. I recall -- I'm not 16 sure if Mr. Houghton attended or not. I certainly 17 18 recall meeting with Mr. Fagen, I do. 19 This John Sherin, I -- I believe he --I believe he's a PowerStream guy. I think he's a 20 technical person for them, but I -- I could be 21 mistaken on that. But I -- I -- there was a meeting, 22 23 I'm just not sure if Houghton attended or participated 24 via conference call, but I do recall that there was 25 discussion -- or we'll refer to it as a meeting of

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some type. 1 2 MS. KATE MCGRANN: Do you remember what the outcome of that conversation was? 3 4 MR. PAUL BONWICK: I do recall Mr. 5 Fagen asking about their -- I think he had similar --6 wanted to address similar issues that I had specific to what is their capacity, what are their quality 7 control measures. 8 9 When I say, "Their capacity," how much 10 can they manufacture, what are their delivery 11 schedules, what are their control measures in terms of 12 quality. And so, I do recall Mr. Fagen asking about 13 the opportunity to visit where the product is actually 14 being manufactured. 15 MS. KATE MCGRANN: You say that he had questions similar to questions that you had had at 16 17 this point in time. You've had several conversations 18 with Mr. Budd. You've made at least one (1) business 19 proposal to him envisioning that you would have a share in the company. 20 21 Had you had those questions answered in 22 the course of the conversations you had about you 23 potentially be -- becoming involved? 24 MR. PAUL BONWICK: No. 25 MS. KATE MCGRANN: Could we turn to --

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1 MR. PAUL BONWICK: You're -- sorry, are you asking did I have those discussions in this 2 meeting? 3 MS. KATE MCGRANN: No. I'm saying had 4 5 you already those discussions in the course of the 6 exploratory conversations you'd had with Mr. Budd in the period between when you were first introduced to 7 him up until this point in time? 8 9 No, I don't believe MR. PAUL BONWICK: 10 we had landed on -- on a specific agreement by that 11 time. I don't think so. 12 MS. KATE MCGRANN: Did you ask 13 questions about where the manufacturing took place, what their capacity was and things like that? 14 MR. PAUL BONWICK: Absolutely. 15 16 MS. KATE MCGRANN: You had already 17 asked those questions and gotten them --18 MR. PAUL BONWICK: Ye -- yes. 19 MS. KATE MCGRANN: -- answered by this point in time? 20 21 MR. PAUL BONWICK: Sorry, yes. 22 MS. KATE MCGRANN: Once again, I know it's difficult, but I need you to let me finish before 23 24 you start talking and I will endeavour to do the same 25 for you.

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In the documents, it appears that, from 1 the PowerStream side, with respect to the solar attic 2 pilot project, you're involved. You're interfacing 3 with Mr. Fagen. He's involved in them. 4 He's 5 interfacing with others at PowerStream to bring the 6 resources necessary to bear on the project. 7 Is that a fair summary of what the work looked like on the PowerStream side of this project? 8 9 MR. PAUL BONWICK: Right. The 10 resources that were brought to bear. And not discounting PowerStream's participation in the 11 12 program, I don't know that there was significant 13 brought to bear by PowerStream. 14 They participated in some of the 15 limited brand marketing. I think it was more through -- through one (1) or two (2) billboards. They had 16 back office support in terms of, I believe it was a 17 18 call centre for their customer base. But I don't know 19 how much more resources they brought to bear than 20 that. 21 Did they provide MS. KATE MCGRANN: any resources to assist in applications for approval 22 23 for the project, for example? 24 MR. PAUL BONWICK: I wasn't involved 25 in the construction of documents that would have went

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to the OPA or the OEB or the -- how they applied to 1 that. I -- I still don't understand it entirely. 2 3 MS. KATE MCGRANN: PowerStream was involved in that work though, yes? 4 I -- I don't know 5 MR. PAUL BONWICK: 6 that. I think they had a technical guy involved. I believe -- and I could be mistaken -- but I believe 7 that that process was run -- and I've seen the chap's 8 name here in the records -- I think the bulk of that 9 work was done through Collus, but it could have been 10 11 done in conjunction with PowerStream as well. 12 MS. KATE MCGRANN: What was your role 13 in the solar attic vent pilot project that Collus and 14 PowerStream were engaged in? 15 MR. PAUL BONWICK: It -- going back to my earlier testimony, I felt that --16 17 MS. KATE MCGRANN: Sorry. I don't 18 need you to repeat things that you've already told me. 19 I'm trying to understand what you did on the solar attic pilot project that Collus and PowerStream 20 brought to market. 21 22 MR. PAUL BONWICK: And I was trying to provide some context so that you'd understand what I 23 24 was doing. Please go ahead. 25 MS. KATE MCGRANN:

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1 MR. PAUL BONWICK: Thanks. So going back to my earlier comments and expanding on them, it 2 was my opinion when I met with -- with Mr. Budd that 3 they didn't understand or they weren't effectively 4 5 marketing the product in terms of creating consumer 6 uptake. 7 And so I think that was sort of one of the value-added propositions that my company was going 8 9 to bring to the table. What we did was we hired a 10 person to be responsible for the program -- not the 11 program -- through the LDCs, the marketing and sales 12 side of it. 13 We hired -- I believe it was two (2) or 14 three (3) people that -- and I'm going to back up from 15 there. We had some literature designed in terms of 8 and a half -- or sorry -- 4 by 6 cards to hand out. 16 We helped do door-to-door marketing. We set up booths 17 18 at garden centres. We bought some -- we bought some 19 radio advertising. 20 We were trying to raise the profile beyond simply the -- the two (2) LDCs in terms of 21 22 their ability to market and get out into the general

23 public. And those were costs and responsibilities

24 that I assumed --

25

MS. KATE MCGRANN: Let's talk --

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1 MR. PAUL BONWICK: -- or my company 2 assumed. MS. KATE MCGRANN: So from what I've 3 seen in documents, it looks like the door-to-door 4 5 marketing, the booths, and the radio announcements, 6 those take place in 2012. Is that right? 7 MR. PAUL BONWICK: They were done through the summer. I can't recall the date, but they 8 were done -- they were done during the summer months 9 with the intention of trying to get uptake in the 10 11 product through the summer. So that would make sense. 12 That would make sense. 13 MS. KATE MCGRANN: 2012, the following 14 year. MR. PAUL BONWICK: Okay. 15 16 MS. KATE MCGRANN: So let's focus on 17 2011 --18 MR. PAUL BONWICK: Okay. 19 MS. KATE MCGRANN: -- and the pilot project that Collus and PowerStream were doing. What 20 was your role within PowerStream on that project? 21 22 MR. PAUL BONWICK: From PowerStream's 23 perspective, I think I gave them advice on where to 24 locate a -- I shouldn't say I gave them advice. 25 Mr. Fagen provided me a map of billboards from a

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65 company that they had used in the past. And they 1 sought my input in terms of where would be a 2 reasonable profile or good profile spots. I think I 3 gave them advice on that. 4 5 And I believe we helped coordinate 6 two (2) events -- one (1) event for sure, possibly two (2) events -- in terms of profiling the -- the 7 solar vent itself. 8 9 MS. KATE MCGRANN: Were you responsible for interfacing with Collus and ISSI as 10 11 far as the project went? 12 MR. PAUL BONWICK: No. 13 MS. KATE MCGRANN: Did you interface 14 with Collus and ISSI as far as the project went? 15 MR. PAUL BONWICK: Yes. In terms of the event coordination, most definitely. I would have 16 had discussions with Collus, with ISSI, and with 17 18 PowerStream as it related to coordinating the actual 19 events when they took place. 20 MS. KATE MCGRANN: Could we look at ALE48834, please. 21 22 23 (BRIEF PAUSE) 24 25 MS. KATE MCGRANN: This is a memo from

you to Mr. Houghton, Mr. Henderson, and Mr. Fagen, 1 dated July 14th, 2011. It's marked as a highly 2 confidential draft. You go on to write: 3 4 "In conjunction with a clear commitment from Collus and 5 6 PowerStream to reduce energy 7 consumption, we have created a 8 strategic alliance for the purpose of implementing a solar vent 9 10 program." 11 And if you scroll down to the second 12 page, you set out a budget. Do you remember drafting this memo? 13 14 MR. PAUL BONWICK: I do now. 15 MS. KATE MCGRANN: And this isn't the only memo about the project that we've seen from you 16 in the documents. Is it fair to say that you were 17 18 involved in communicating with PowerStream about the 19 project putting forward memos and proposals like this? 20 MR. PAUL BONWICK: Can you scroll down and let me read it for a moment, please? 21 22 MS. KATE MCGRANN: Start at the top. 23 MR. PAUL BONWICK: I've not seen this 24 in several years. Thank you. 25 MR. FREDERICK CHENOWETH: Can we take

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it up so we can see some dates if there is any? 1 THE HONOURABLE FRANK MARROCCO: 2 Well, let Mr. -- yes -- but let Mr. Bonwick read it. It's 3 kind of distracting if it's moving and reading. But 4 5 you've got the date now anyway. 6 7 (BRIEF PAUSE) 8 9 MR. PAUL BONWICK: Could you go down, please? Thank you. That's good. 10 11 12 (BRIEF PAUSE) 13 14 MR. PAUL BONWICK: Okay. Yes. Down. 15 Yes, down. Sorry. Yes. Okay. Thank you. 16 CONTINUED BY MS. KATE MCGRANN: 17 18 MS. KATE MCGRANN: So I understand 19 that you didn't remember that you authored this memo? 20 MR. PAUL BONWICK: That's the first time I've read it in a few years. 21 22 MS. KATE MCGRANN: It may be that we 23 can just approach it this way. Is it fair to say that 24 you don't have a clear recollection of exactly what 25 you did for PowerStream on this, but where the

68 documents show that you were involved, we can rely on 1 the fact that you did what the documents said you did? 2 3 MR. PAUL BONWICK: That's a fair statement. 4 5 MS. KATE MCGRANN: Can we turn to 6 CJI7644, please. 7 8 (BRIEF PAUSE) 9 10 MS. KATE MCGRANN: So this is a ISSI 11 statement, dated September 12th, 2011, and it's 12 addressed to you at Compenso Communications Inc. If we could scroll down. 13 14 It sets out a number of itemized items, 15 and then at the bottom, it says "gross profit for disbursement 88,500." To the left, there's an 16 indication that 35 percent Nature's Power, 35 percent 17 18 Compenso Communications, 30 percent Budd Energy Inc. 19 Come back over to the right. It sets out Compenso Communications 35 percent at \$30,975, 20 HST of \$4,026. Total disbursement to Compenso 21 22 \$35,001.75. 23 Had you reached an agreement or an 24 arrangement with ISSI, or Nature's Power, Mr. Budd, 25 and the inventor with respect to share and profits for

69 the solar attic alliance? 1 2 MR. PAUL BONWICK: To this point, yes. 3 MS. KATE MCGRANN: When did you reach that agreement? 4 5 MR. PAUL BONWICK: I don't recall the 6 specific date. MS. KATE MCGRANN: Can you give us a 7 8 general sense of when the agreement was reached? 9 MR. PAUL BONWICK: Can you go back up, 10 please? 11 12 (BRIEF PAUSE) 13 14 MR. PAUL BONWICK: On or before 15 September the 12th. 16 MS. KATE MCGRANN: And sometime presumably after the date of the May memo, we saw you 17 18 proposing the -- the share split, right? 19 MR. PAUL BONWICK: Absolutely, yes. 20 MS. KATE MCGRANN: What was the substance of the agreement that you reached? 21 22 MR. PAUL BONWICK: Go back down. For 23 the initial -- with regards to the original initial 24 level of engagement, Compenso would receive 25 35 percent.

MS. KATE MCGRANN: As I look at this 1 invoice, the source of the proceeds are solar refunds 2 purchased jointly by Collus and PowerStream for a 3 pilot project. Do you see that? 4 5 MR. PAUL BONWICK: Yes. MS. KATE MCGRANN: Is that your 6 understanding of what you were being paid for? 7 8 MR. PAUL BONWICK: Yes. 9 MS. KATE MCGRANN: At this point in 10 time, had you personally invested any money in the 11 pilot project? 12 MR. PAUL BONWICK: No. 13 MS. KATE MCGRANN: Did you disclose --14 MR. PAUL BONWICK: Sorry. Just to 15 back up a little bit, when you ask had I invested any money in the project, are you talking about actual 16 cash into the company, or are you talking about 17 18 in-kind and back office support? 19 MS. KATE MCGRANN: Cash into the 20 company. 21 MR. PAUL BONWICK: No cash into the 22 company. 23 My understanding is MS. KATE MCGRANN: 24 that the work that you did on the pilot project for Collus and PowerStream was done within the context of 25

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your work with PowerStream. Is that correct? 1 2 MR. PAUL BONWICK: No. 3 MS. KATE MCGRANN: Did you disclose the agreement that you had entered into at this point 4 in time to PowerStream? 5 6 MR. PAUL BONWICK: No. 7 MS. KATE MCGRANN: Why not? MR. PAUL BONWICK: 8 I viewed it as a separate activity. This was, in my mind at the time, 9 continued to be a relatively small step in terms of a 10 11 much larger business model. 12 I did not have, as part of my 13 engagement with PowerStream, a declaration required 14 for other business interests, nor did I have any 15 responsibility to advise them on -- set aside deals if you go through the letter of engagement, the 16 17 engagement agreement that I have with PowerStream, 18 there's no reference to -- to declarations specific to 19 other areas that I would be involved with. 20 MS. KATE MCGRANN: So I think you're telling me that you didn't think that your contract 21 with PowerStream required you to disclose this 22 23 activity to them? 24 MR. PAUL BONWICK: Correct. 25 MS. KATE MCGRANN: Did you have any

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concern that if you disclosed it, it may alter their 1 interest in participating in the project? 2 3 MR. PAUL BONWICK: Never entered my 4 mind at the time. 5 MS. KATE MCGRANN: Can we look at 6 TOC60031, please? If we could scroll down a little bit, this is an email from Peter Budd with a copy to 7 yourself, Mr. Houghton and Mr. Bushey. He writes: 8 9 "I met with our two LDC marketer 10 partners last week. They would like 11 to try their hands at adjusting the 12 spreadsheet to reflect their sales 13 projections to the company. Will 14 you allow them to do that as I saw 15 the sheet was a PDF. Thanks." 16 First of all, do you remember receiving 17 this email? 18 MR. PAUL BONWICK: No. 19 MS. KATE MCGRANN: Is it your understanding that his reference to the two LDC 20 marketer partners would be yourself and Mr. Houghton? 21 22 MR. PAUL BONWICK: No. 23 MS. KATE MCGRANN: Who do you think 24 he's referring to? 25 MR. PAUL BONWICK: I have no idea.

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1 MS. KATE MCGRANN: Do you remember meeting with Mr. Budd and Mr. Houghton in or around 2 the middle of September 2011? 3 4 MR. PAUL BONWICK: No. 5 MS. KATE MCGRANN: Do you remember having a meeting with Mr. Budd and Mr. Houghton at all 6 in September of 2011? 7 8 MR. PAUL BONWICK: No. Just -- sorry, 9 I apologize, I'm listening to you and I'm trying to read this as well. 10 11 MS. KATE MCGRANN: Please, take your 12 time and read it and then we can do the questions. 13 MR. PAUL BONWICK: No, if I can give you accurate answers, I just -- I apologize for just 14 15 trying to do both at the same time. Not my --16 As I read this, I have to assume that he's talking about outside LDC marketers. 17 I've put 18 together information, I've brought to his attention or 19 challenged him on the fact that I don't know that they have the in-house capacity to properly market the 20 property or the -- the property -- the product. 21 22 And he's looking to get information 23 that I've provided, it appears, to share with somebody 24 else. That's sort of what I take out of that, but. I understand you're 25 MS. KATE MCGRANN:

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giving me your interpretation of this email in real 1 2 time, sitting here today? 3 MR. PAUL BONWICK: Right. MS. KATE MCGRANN: So let's leave that 4 exercise. 5 6 To your knowledge in September of 2011, was Mr. Budd speaking with any other LDCs, other than 7 Collus and PowerStream? 8 9 MR. PAUL BONWICK: I don't have specific knowledge, but it -- I believe he was, but I 10 11 don't have specific knowledge. 12 MS. KATE MCGRANN: What is the basis for that belief? 13 MR. PAUL BONWICK: I think I've 14 answered the question already. I -- something is 15 through the court documents appeared to suggest that 16 he was meeting with or he had met with I think it's 17 18 Veridian, Angemeer, I believe there was either 19 something in the court documents or something in the 20 back of my mind that says he was -- he had met with 21 Hydro One. 22 I seem to remember something about the 23 Niagara Power Company or one of the utilities down 24 there as well. 25 MS. KATE MCGRANN: So you're talking

about documents that you've seen at this time. I'd 1 like to know about what you knew at the time, in 2 September 2011 --3 4 MR. PAUL BONWICK: I don't --5 MS. KATE MCGRANN: In September 2011, 6 to your knowledge, was Mr. Budd speaking to any LDCs 7 other than Collus or PowerStream? I believe so. 8 MR. PAUL BONWICK: What is the basis 9 MS. KATE MCGRANN: for -- what was the basis for that belief at that 10 11 time? 12 MR. PAUL BONWICK: Okay. The court 13 documents have refreshed my memory. I do recall Mr. 14 Budd saying something or reading an email about 15 something as it related to this Mr. Angemeer, if I'm pronouncing it properly. 16 17 I recall Peter saying some -- Mr. Budd 18 saying something about one of the utilities down in 19 the Niagara Peninsula area and I recall him either 20 speaking to me or emailing me that he had done 21 something with Hydro One. 22 MS. KATE MCGRANN: Anything else? 23 MR. PAUL BONWICK: No. 24 MS. KATE MCGRANN: Could we turn to 25 paragraph 48 of summary document 1-3, please?

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This paragraph describes that on 1 October 3rd, 2011, \$35,002 was deposited to Compenso's 2 bank account. 3 I take it that that's the amount that 4 5 relates to the invoice that we just looked at? MR. PAUL BONWICK: Fair assumption. 6 7 MS. KATE MCGRANN: Is it correct? MR. BRIAN BENTZ: Without -- it 8 appears to be, I don't have the invoice in front of me 9 any longer, but it appears to be correct. 10 11 MS. KATE MCGRANN: Would it assist you 12 if you looked at the invoice again? 13 MR. PAUL BONWICK: I'll take your word 14 for it, if it's identical. If it's not then bring it 15 up. 16 MS. KATE MCGRANN: Did you receive any other payments from ISSI in October of 2011? 17 18 MR. PAUL BONWICK: I don't recall. I 19 don't think so. You have a copy of the bank statements we provided, so. 20 21 MS. KATE MCGRANN: Do you remember 22 receiving any other payments from ISSI in October of 23 2011? 24 MR. PAUL BONWICK: No, I don't recall, 25 but I'll go back to the fact that we provided you all

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77 of our financial records and bank statements, so I -- I 1 2 don't think so. 3 MS. KATE MCGRANN: Did you disclose this payment to PowerStream? 4 5 MR. PAUL BONWICK: No. 6 MS. KATE MCGRANN: Did you disclose your involvement in ISSI to your sister? 7 MR. PAUL BONWICK: 8 No. 9 MS. KATE MCGRANN: Did you consider at 10 any time that your involvement and work for ISSI may 11 put your sister in a conflict with respect to her 12 position as a director of Collus Power? MR. PAUL BONWICK: 13 No. 14 MS. KATE MCGRANN: Could we look at 15 paragraph 677 of the Foundation Document? I'm using this as a landmark to get to table 7.7, which is just 16 17 below it. 18 This table sets out payments from 19 Compenso to Shirley Houghton. We just looked at a payment of just over \$35,000 coming into the Compenso 20 21 bank account on October 3rd. On October 6th you make 22 a payment to Shirley Houghton of \$19,350. 23 What was that payment for? 24 MR. PAUL BONWICK: Partly for rent of 25 a -- a home down in Florida. Partly for fees attached

to work that Ms. Houghton was doing for me. 1 2 MS. KATE MCGRANN: Can you tell us how much was for the rent and how much was for the fees? 3 4 MR. PAUL BONWICK: I'm trying to do 5 the math in my mind. 6 I think it was approximately \$18,000 for rent and I'm going to say \$1,350 for fees. 7 8 MS. KATE MCGRANN: When did you negotiate the rental -- sorry, what's the rent for? 9 10 MR. PAUL BONWICK: A house in Florida. 11 MS. KATE MCGRANN: When did you 12 negotiate the rental of the house in Florida with Ms. Houghton? 13 14 MR. PAUL BONWICK: On October 6th. 15 MS. KATE MCGRANN: Tell me what that conversation looked like. 16 17 MR. PAUL BONWICK: It wasn't really a 18 negotiation. It -- Ms. Houghton had come in with an 19 outstanding invoice or a new invoice. I had asked her about if their place was available, I was aware that 20 they had rented it in the past. 21 22 I asked her if they were continuing to 23 rent it. She said yes. I asked her how much, she 24 identified the months it was available. She told me 25 how much, I said I would take it, I asked her how to

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pay for it, she said when she rents she typically gets 1 the money upfront. 2 3 I put on the cheque "Florida house office" and wrote her a cheque for that amount. 4 5 MS. KATE MCGRANN: And did that entire 6 conversation, starting with you inquiring into whether their house was available through to the writing of 7 the cheque all take place in -- on October 6th? 8 9 MR. PAUL BONWICK: Correct. 10 MS. KATE MCGRANN: What was your 11 relationship like with Ms. Houghton at this point in 12 time? 13 MR. PAUL BONWICK: I'd known Ms. 14 Houghton for a number of years, typi -- mostly through 15 her husband. We had been to some social outings together. I think my wife and I had been to their 16 house once, maybe twice. I can't recall the exact 17 18 number of times, sorry. 19 But we have similar friends. They've been to my house for the annual Elvis thing that I 20 run, get promotion about of that. Beyond that, not a 21 22 lot of interaction. 23 I was aware of the fact that Ms. 24 Houghton had worked for the Catholic School Board for 25 a number of years in an administrative role. I was

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80 aware of the fact that Ms. Houghton had worked for LOF 1 for quite a number of years in an administrative role. 2 Beyond that, that would be the extent of the 3 relationship. 4 5 MS. KATE MCGRANN: Why did you 6 approach Ms. Houghton about this rental and not Mr. 7 Houghton? When she was 8 MR. PAUL BONWICK: sitting there, I asked her their place was for rent. 9 It was top of mind for me that particular day when she 10 11 was sitting there, and so I asked her. 12 MS. KATE MCGRANN: Did you own a 13 property of your own in Florida at this point in time? 14 MR. PAUL BONWICK: No. 15 MS. KATE MCGRANN: How many months did you rent the property for? 16 17 MR. PAUL BONWICK: Four (4). 18 MS. KATE MCGRANN: How often did you 19 get down there? 20 MR. PAUL BONWICK: Very seldom. Ι believe I was there in the fall. I've tried to go 21 back through and determine, but I believe I was there 22 23 in the fall a couple of times. 24 Understand, at the time, to give you 25 some context, I was involved with a company out of

Miami that we were representing or doing work for. Ι 1 was involved in a housing -- or we were trying to get 2 a housing development off the ground for affordable 3 housing. It was a product that had been designed in 4 5 the US. A mutual friend of mine -- or a friend 6 of mine from south Florida was trying to promote the 7 product up here and down in the Fort Myers area. 8 We instituted a company, or incorporated a company, 9 Canada Global Housing Solutions. 10 11 So, that gives you some context in 12 terms of why I wanted the property. 13 MS. KATE MCGRANN: Ms. Houghton told you that she typically required full payment of the 14 15 rental fees upfront? 16 MR. PAUL BONWICK: Correct. 17 MS. KATE MCGRANN: Could we turn to 18 paragraph 126 of the Foundation Document, please? I'm 19 going to take you back a bit, but I'll just do this while we're talking about Ms. Houghton. 20 21 On January 19th, so this is the day 22 that you're -- that you had shared your draft proposal 23 to PowerStream with Mr. Houghton, you also send a copy to Ms. Houghton and you asked her to pre -- please 24 25 print and comment.

1 Had you asked Ms. Houghton to do this kind of work for you before this? 2 3 MR. PAUL BONWICK: I believe we had had a discussion at one (1) of the social gatherings 4 5 we were at, just casual conversation in terms of what 6 she was doing, what she was up to. 7 She, I believe, at that point in time, was no longer employed with the Catholic School Board. 8 We talked about some of the stuff she was doing. And 9 I'm not -- I think I asked about if she was interested 10 11 in doing some support administrative work for my office on a part-time basis. 12 13 MS. KATE MCGRANN: Had you asked Ms. Houghton to do any work like this before you -- before 14 15 you sent her the Compenso proposal? 16 MR. PAUL BONWICK: No. 17 MS. KATE MCGRANN: The conversation 18 that you described to us, when did that conversation 19 take place? 20 MR. PAUL BONWICK: I don't recall the 21 date. 22 MS. KATE MCGRANN: Do you recall if it 23 took place before or after you sent her a copy --24 MR. PAUL BONWICK: Before. 25 MS. KATE MCGRANN: -- of this

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83 1 proposal? 2 MR. PAUL BONWICK: Sorry to speak over 3 you. 4 MS. KATE MCGRANN: Do you remember if she expressed an interest in doing the kind of work 5 6 that you suggested to her? 7 MR. PAUL BONWICK: She stated she 8 might be interested in that, yes. 9 MS. KATE MCGRANN: Did you have any 10 other conversations with her about the possibility of 11 her doing work for you before you sent her this email? 12 MR. PAUL BONWICK: Yes. 13 MS. KATE MCGRANN: Tell us about those 14 conversations. 15 MR. PAUL BONWICK: I'm sorry, I thought I just did. 16 17 MS. KATE MCGRANN: Other than that 18 conversation. 19 MR. PAUL BONWICK: No. 20 21 (BRIEF PAUSE) 22 23 MS. KATE MCGRANN: Could we look at 24 TOC65379, please? 25

84 1 (BRIEF PAUSE) 2 3 MS. KATE MCGRANN: Scroll down so we 4 can see the email from Mr. Budd dated November 3rd, 2011. So, this is an email from Mr. Budd to yourself 5 and Mr. Houghton. The subject line is, "ISSI 6 7 Marketing Corp." I'll give you a second to read the email. 8 9 MR. PAUL BONWICK: Okay. 10 MS. KATE MCGRANN: And you can let me 11 know when you're done. 12 13 (BRIEF PAUSE) 14 15 MR. PAUL BONWICK: Down, please. 16 17 (BRIEF PAUSE) 18 19 MR. PAUL BONWICK: Okay. Sorry, one 20 (1) last paragraph there. 21 22 (BRIEF PAUSE) 23 24 MR. PAUL BONWICK: Okay. 25 MS. KATE MCGRANN: Can we scroll back

up to the top, please? So, understand that, at this 1 point in time, it's November 3rd, 2011. You've had 2 discussions with Mr. Houghton in which you suggest to 3 him that perhaps he should become involved in this --4 5 in this product or a product like this after he retired from Collus. Is that fair? 6 7 MR. PAUL BONWICK: My position with Ed was based on what I felt was the market opportunity, 8 that he should strongly consider making a move. 9 Mr. Houghton had shared with me in the past that he was at 10 11 a position or at a time in his career where he was 12 either close or maxed out on his pension. He also shared with me on various 13 14 occasions frustration, stress in terms of being there 15 that long, and so, absolutely. 16 Up until this point MS. KATE MCGRANN: in time, so November 3rd, 2011, had Mr. Houghton 17 18 expressed to you that he didn't want to be involved in 19 conversations about share ownership in the company, potential future share ownership in the company, that 20 he didn't part of any of that? 21 22 MR. PAUL BONWICK: Mr. Houghton had 23 indicated very clearly that, at this stage in his 24 life, he was not going to be involved. The email 25 speaks briefly to this.

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But in one (1) of the discussions we 1 had, based on the size of their operations, there was 2 going to be a need for a fairly strong capital 3 infusion in order to get them off the ground. Again, 4 he was sort of saying I'm not going to be part of that 5 6 process. 7 I -- and I believe Mr. Budd felt that, if Mr. Houghton was prepared to make a transition out, 8 he would make an incredible, for lack of a better 9 description, CEO to run an organization like this --10 11 MS. KATE MCGRANN: And --12 MR. PAUL BONWICK: -- or a company like this. 13 14 MS. KATE MCGRANN: -- had Mr. Houghton 15 expressed to you that he didn't want to be included in conversations about what was happening with the 16 company and what was going to happen with the company 17 18 going forward beyond what Collus was doing with the 19 company? 20 MR. PAUL BONWICK: To some extent, 21 yes. 22 MS. KATE MCGRANN: Tell me about that. 23 What do you remember him saying? 24 MR. PAUL BONWICK: When he would get 25 emails either -- specifically, when he would get

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emails from me where I would try to be demonstrating -1 - where I was trying to demonstrate him what this 2 thing could become, how exciting it could be, the 3 potentials that are involved, he would -- he would 4 5 give me a call and have the conversation that I've 6 already told you I can't be involved at this stage of the game. 7 8 MS. KATE MCGRANN: Why did you continue to send him the emails? 9 10 MR. PAUL BONWICK: Because I wanted 11 him as part of the organization. I felt that the 12 competencies required to run what I thought -- what I 13 firmly believed was going to become a very, very significant enterprise, I felt that Mr. Houghton had 14 15 the skill sets to be able to run that. 16 I did not feel that I did. And I 17 didn't feel that Mr. Budd and Mr. Bushey were 18 necessarily going to be part of the long-term plan. 19 MS. KATE MCGRANN: Did he get increasingly angry as you continued to copy him on 20 these emails? 21 22 MR. PAUL BONWICK: I wouldn't say that 23 Mr. Houghton got angry. I don't know that he does 24 that very often. I would say that he was consistent 25 in his answer, and I was consistent in my approach.

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88 1 MS. KATE MCGRANN: ISSI Marketing Corp., what is that? 2 3 MR. PAUL BONWICK: I don't -- I believe it's International Solar -- International 4 Solar Solutions Inc. 5 6 MS. KATE MCGRANN: Do you remember discussing the concept of an ISSI Marketing Corp. with 7 Mr. Houghton and Mr. Budd? 8 9 MR. PAUL BONWICK: No. 10 MS. KATE MCGRANN: Do you remember 11 receiving this email? 12 MR. PAUL BONWICK: No. 13 14 (BRIEF PAUSE) 15 16 MS. KATE MCGRANN: If we look about -one, two, three, four, five -- six (6) paragraphs 17 18 down, the paragraph that starts with: 19 "Then, with Paul and Ed with the 20 inaugural LDC deal in sight, we 21 established an amended sharing 22 arrangement -- 35/35/30 -- for 23 TB/EH-PB/PB." 24 Do you see that? 25 MR. PAUL BONWICK: Yes.

1 MS. KATE MCGRANN: Do you know what amended sharing arrangement is being referred to 2 there? 3 MR. PAUL BONWICK: 4 No. 5 MS. KATE MCGRANN: What was the 6 sharing arrangement that resulted in you being paid just over thirty-five thousand (\$35,000) at the 7 beginning of October 2011? 8 9 MR. PAUL BONWICK: To -- and I get too 10 hung up on this part, but people constantly refer to 11 the gross amount of a cheque, and it's relevant, I 12 think, for the point of discussion. I think it was 13 \$31,000. There's HST that obviously gets submitted, and it -- I don't mean to put too fine of a point on 14 15 it, but people generalize when they talk about cheques, and it was in that amount. 16 17 That being said, it would have -- or it 18 was an agreement between myself and Mr. Budd in terms 19 of the percentage that I received -- or my company received in fairness. 20 21 MS. KATE MCGRANN: Was that agreement 22 ever reduced to paper? 23 MR. PAUL BONWICK: I don't believe so. 24 It might have --25 MS. KATE MCGRANN: Do you have any

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idea why Mr. Budd is writing about it in this way 1 where he's got it split 35/35/30 TB/EH-PB/PB there? 2 3 MR. PAUL BONWICK: I think -- I know in my conversations with Mr. Budd, I continually spoke 4 5 about the size and scale that this product had the 6 ability to produce as it related to a private company. I continued to speak about the fact 7 that while it's nice having the LDCs participating, 8 9 they represent, what I considered to be, a very small part -- part of what the potential business model was. 10 11 And I was very consistent in my comments with Mr. Budd 12 that I would like to have Mr. Houghton as a partner. 13 MS. KATE MCGRANN: To your knowledge, 14 did Mr. Houghton ever express the same reservations to 15 Mr. Budd that he had expressed to you about being 16 involved in the company? 17 MR. PAUL BONWICK: I was not part of 18 those conversations. 19 MS. KATE MCGRANN: Were you aware that they had happened? 20 21 MR. PAUL BONWICK: I would say yes in that several calls -- and it was -- it was more than 22 23 three (3) or (4) because I was trying to be persistent 24 in terms of getting him to transition. I'm confident 25 that Mr. Houghton has -- had communicated to me that

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1 he's told the both of us that he's not in a position 2 to do what we want him to do or, more specifically, 3 what I want him to do.

I don't know that he ever had 4 5 intentions at any time to be a partner with Mr. Budd. 6 I don't know that he ever had intentions to be a 7 partner with me. But I'm -- I was certainly, I think, much more aggressive than Mr. Budd in terms of -- or 8 9 tenacious in terms of trying to convince Ed that a transition at that time in his life -- at that time in 10 11 his life made a lot of sense.

MS. KATE MCGRANN: And one more a question about those conversations before we turn back to this email. I understand you're saying to Ed, you know, look at this opportunity. Retire now and -- and get involved. Yes?

17 MR. PAUL BONWICK: Yeah. Mr. Houghton 18 has a reasonable pension or would have a reasonable 19 pension. He's -- in my opinion and who am I to speak about it -- but I thought that he was stable 20 financially if he retired, and this presented an 21 22 opportunity for a whole new world for him in terms of 23 challenges, opportunities, and rewards. 24 MS. KATE MCGRANN: And was 25 Mr. Houghton saying back to you, I'll never get

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involved, or simply, I'm not going to retire right 1 2 now? 3 MR. PAUL BONWICK: I think the discussion was I'm not getting involved at this -- at 4 this stage, that I'm not retiring right now. 5 I don't 6 have plans in the -- in the near future to retire. Ι don't know that in our conversations he ever said 7 8 never. I think it was more about me continually trying to provide him information to show how this 9 thing could work to get him to reconsider his 10 11 position. 12 MS. KATE MCGRANN: My last question about this email is in relation to the second last 13 14 paragraph. So if we could scroll to the bottom, 15 please. 16 Here he writes: 17 "Perhaps once you have this model 18 conceptualized on paper --" He's referring to an IMC model: 19 20 "-- we could meet again with Howard 21 to live model this concept during 22 the week of November 14th." 23 Had you previously met with 24 Howard Lerner in respect of anything to do with the 25 solar vents?

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MR. PAUL BONWICK: No. And I'm 1 reading -- I'm reading this email or letter. Other 2 than the reference from a couple of days ago, I have 3 no idea who Howard Lerner is. 4 5 MS. KATE MCGRANN: Do you recall 6 meeting with any accountants or someone who helped you 7 model out --8 MR. PAUL BONWICK: No. 9 MS. KATE MCGRANN: -- or discuss 10 financial concepts for the solar attic vents? 11 MR. PAUL BONWICK: No. We internally 12 have Excel and do our own modelling on any particular 13 matter. 14 MS. KATE MCGRANN: Could we turn to 15 Foundation Document 545, please. 16 17 (BRIEF PAUSE) 18 19 MS. KATE MCGRANN: This paragraph describes an email, dated January 1st, 2012, from 20 Mr. Budd to yourself and Mr. Houghton at his gmail 21 22 address regarding the structural issues surrounding 23 ISSI and the marketing successes and general company 24 plans for 2012. 25 He sets out a number of bullet points

in the email. The first one is: 1 2 "There will be a separate marketing 3 company established, funded, and owned presumably and exclusively by 4 Ed and Paul." 5 6 Had you had any discussions with Mr. Houghton and/or Mr. Budd about establishing a 7 8 separate marketing company that would be owned by yourself and Mr. Houghton? 9 10 MR. PAUL BONWICK: A separate 11 marketing company, yes. Again, being consistent, my 12 hope was that Ed would make a -- or Mr. Houghton would make a transition. At this point in time or in and 13 around this point in time, I was starting to get a 14 15 fairly strong sense that the relationship -- future relationship would be challenged. 16 17 And again, I'm not judging Mr. Budd or 18 Mr. Bushey in fairness in them. It was their product. 19 They brought it to the table. Mr. Bushey invented it. He deserved all the accolades for that. 20 21 I had a much grander vision or plan for 22 the product, which would have required significant 23 capital injection prior to being able to meet those 24 sales. And so I think we were sort of diverging at 25 that point in time when you start talking about

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separate marketing corporations and things of that 1 2 regard. 3 MS. KATE MCGRANN: Could we look at 4 CJI11185, please. 5 6 (BRIEF PAUSE) 7 MS. KATE MCGRANN: And if we could 8 9 scroll to the bottom of this email chain, please. 10 So the bottom is the email that we just 11 looked at a summary of. If we could scroll up from 12 there. 13 MR. PAUL BONWICK: Do you want me to 14 read that or no? Sorry. Or is it just what I read 15 just a minute ago? 16 MS. KATE MCGRANN: It's what we just 17 finished discussing. 18 MR. PAUL BONWICK: Oh, sorry. Thank 19 you. 20 MS. KATE MCGRANN: You write back to 21 Mr. Budd and Mr. Houghton and Mr. Bushey saying: 22 "I very much look forward to sitting 23 down with everyone to cement 24 relationship that will produce 25 significant wealth for all involved.

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I did speak with Ed last night and 1 2 confirmed the meeting for Sunday." 3 Do you know what conversation you're referring to there? 4 5 MR. PAUL BONWICK: Not -- not 6 specifically. Again, we were -- Ed was still involved from the LDC side in terms of what he was trying to 7 accomplish in broadening the LDC sector. But beyond 8 that, no. 9 10 MS. KATE MCGRANN: Do you remember 11 speaking to him about planning a meeting in response to Mr. Budd's email? 12 13 MR. PAUL BONWICK: No. 14 MS. KATE MCGRANN: Scroll up a little 15 bit further. Mr. Budd asks that you select a place. You respond: 16 17 "Ed and I would propose that we meet at Ed's house for 2 PM." 18 19 Do you remember speaking with Mr. Houghton about arranging a meeting at his house in 20 21 respect of that email? 22 MR. PAUL BONWICK: Well, I don't 23 recall speaking to him about it. Going back, it's 24 evident that I did or I wouldn't have put it in that 25 email.

1 MS. KATE MCGRANN: Do you remember whether the meeting discussed in this email chain took 2 place? 3 4 MR. PAUL BONWICK: I don't believe so. 5 MS. KATE MCGRANN: You don't believe 6 so? 7 MR. PAUL BONWICK: I don't believe so. 8 MS. KATE MCGRANN: Is it the case that 9 you don't remember whether or not it took place? 10 MR. PAUL BONWICK: Members -- if 11 memory serves me correctly, I think I met Mr. Bushey 12 on only one (1) occasion, and so I went down and I 13 went down and toured their manufacturing site and had dinner with him that night. And so I don't recall 14 15 meeting with Mr. Bushey beyond that point, and so, no, I do not recall meeting him on January 22nd at 2:00 16 17 p.m. 18 MS. KATE MCGRANN: You said --19 MR. PAUL BONWICK: Sorry -- yeah. At 20 2 p.m. 21 MS. KATE MCGRANN: Yeah, that's right. 22 The email that you send proposing that you meet at Ed 23 -- Ed's house on January 2nd (sic) at 2:00 p.m., is 24 sent at 9:30 that morning. 25 Do you remember if anything happened to

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change the plans you set to meet at 2:00 p.m. that 1 2 day? 3 MR. PAUL BONWICK: With the advantage of hearing earlier testimony --4 5 MS. KATE MCGRANN: I'd prefer to just 6 go with what you remember. 7 MR. PAUL BONWICK: It's hard to differentiate now that I --8 9 I appreciate that. MS. KATE MCGRANN: 10 MR. PAUL BONWICK: As the judge said, 11 once it's -- once you hear it, you hear it. 12 The -- the only reason why the meeting wouldn't have taken place evidently would have been 13 14 that Mr. Houghton would have, for whatever reasons, 15 would have cancelled it, because the meeting was clearly going to be hosted at his house. 16 17 MS. KATE MCGRANN: Is that answer 18 based on the testimony that you heard from Mr. Houghton earlier this week? 19 20 MR. PAUL BONWICK: Yes. 21 MS. KATE MCGRANN: Do you have any independent recollection of anything like that 22 23 happening? 24 MR. PAUL BONWICK: No, but I would go 25 to the point that I'm not sure who else could cancel

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the meeting other than Mr. Houghton if it's being 1 hosted at his house, so to me that would be a natural 2 flow of thought, or natural conclusion. But to your 3 point, it was based to some degree off the test --4 5 earlier testimony. 6 MS. KATE MCGRANN: I understand that you incorporated a company that came to be known as 7 Green Leaf Distribution. 8 9 Is that right? 10 MR. PAUL BONWICK: Yes. 11 MS. KATE MCGRANN: How is Green Leaf 12 associated with ISSI? 13 MR. PAUL BONWICK: Green Leaf was 14 initially incorporated to market solar attic vent 15 roofs -- solar -- solar attic vent roofs. It was incorporated under a numbered company. We went 16 17 through an internal exercise to try and identify an 18 appropriate name. We landed on Green Leaf Distribution. 19 20 We felt that there was an opportunity, based on my knowledge, my understanding of the 21 22 industry, generally speaking, specific to environmental products, that it would have the 23 24 capacity not only to handle distribution of solar 25 vents but it could broaden in a fairly significant way

100 to get into other environmental products as well, or 1 environmental services. 2 3 MS. KATE MCGRANN: Who is the "we" that you refer to? 4 5 MR. PAUL BONWICK: Me, sorry. MS. KATE MCGRANN: So every time you 6 said "we" there, it was just you? 7 8 MR. PAUL BONWICK: Me. 9 MS. KATE MCGRANN: Do you remember 10 when Green Leaf began getting involved in the solar 11 attic vent business? 12 MR. PAUL BONWICK: Not a specific date. 13 MS. KATE MCGRANN: Was it in 2012? 14 15 MR. PAUL BONWICK: Yes. I think we sent you the Articles of Incorporation from the 16 17 initial registration and then the name change as well 18 as all -- we sent you all the financial records for it 19 as well, I believe, so. 20 MS. KATE MCGRANN: Did Green Leaf continue to be involved with PowerStream's work in 21 22 solar attic vents, or was Green Leaf ever involved in 23 -- in the work that PowerStream was doing on the solar 24 attic vents? 25 MR. PAUL BONWICK: Green Leaf became

active with the product in spring/summer of 2012, I 1 believe. At that point in time we had also started to 2 look at alternative products specific to solar attic 3 roof vents. 4 5 I think -- I believe that Green Leaf 6 was the entity that hired the people that were responsible for marketing and sales of the -- of the 7 vent itself within the -- taking names for 8 9 registrations or promoting the product for the LDCs as well as the outdoor markets and going to retailers as 10 11 well. 12 MS. KATE MCGRANN: Did Green Leaf ever 13 receive payments, either directly or indirectly, from 14 PowerStream in respect to the solar attic vents? MR. PAUL BONWICK: 15 I -- I would have to check. 16 17 MS. KATE MCGRANN: Possible? 18 MR. PAUL BONWICK: I don't -- I'm 19 almost positive Green Leaf never invoiced PowerStream or Collus for any attic vents, but I'm not positive on 20 21 that. 22 MS. KATE MCGRANN: So that would have 23 been a direct payment. Did Green Leaf receive any 24 indirect payments from either Collus or PowerStream in 25 respect of work it was doing with solar attic vents?

MR. PAUL BONWICK: It's possible that 1 Green Leaf, through its efforts, may have invoiced 2 3 ISSI. 4 MS. KATE MCGRANN: M-hm. 5 MR. PAUL BONWICK: That's entirely 6 possible, but again I -- you'd have to give me some time and I'd go back and check, or ask you to give me 7 the records and then I'd check to see. 8 9 MS. KATE MCGRANN: What would you 10 check? If you were going to go back and check, what 11 would you check? 12 MR. PAUL BONWICK: Bank statements, to 13 see if there was any deposits from Green Leaf -- from 14 ISSI. 15 MS. KATE MCGRANN: Anything other than 16 bank statements? 17 MR. PAUL BONWICK: Well, there's no 18 other way to invoice them. 19 MS. KATE MCGRANN: Did you disclose your interest in Green Leaf to either Collus or 20 21 PowerStream? 22 MR. PAUL BONWICK: No. 23 MS. KATE MCGRANN: Did you disclose it 24 to your sister? 25 MR. PAUL BONWICK: No.

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1 MS. KATE MCGRANN: Moving on to another topic, so this might be a good time for a 2 break. 3 4 5 --- Upon recessing at 11:11 a.m. --- Upon resuming at 11:20 a.m. 6 7 8 CONTINUED BY MS. KATE MCGRANN: MS. KATE MCGRANN: We're going to 9 leave the topic of your involvement in the solar attic 10 11 vents. Go back in time to January -- or January --June of 2011. 12 I'm going to ask that paragraph 191 of 13 14 the Foundation Document be shown to you, just to help 15 re-orient us for the next series of questions. 16 17 (BRIEF PAUSE) 18 19 MS. KATE MCGRANN: We looked at this 20 yesterday. On the afternoon of June 1st, 2011, Mr. 21 Glicksman from PowerStream writes to you about an apparent misunderstanding about your disclosure to 22 23 Mayor Clerk -- to Mayor Cooper and Clerk Almas. He 24 writes: 25 "Thanks for your quick reply and

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104 comments on our draft letter. 1 There 2 still seems to be some apparent misunderstand of the disclosures 3 4 Brian thought you had made to date 5 to him with respect to both the Mayor and the City Clerk." 6 7 He says: "He was under the impression that 8 9 you had made disclosure to and 10 received clearance from the City 11 Clerk that under the Municipal Act 12 there was no conflict for you to do 13 work for us leading to or on a 14 potential RFP of Collus and that you 15 had received written confirmation of 16 same from the City Clerk." 17 If we could go to paragraph 192 of the 18 Foundation Document, this paragraph describes that you 19 contact -- contacted Clerk Almas on the morning of 20 June 2nd, 2011, to ask if you can meet with her. 21 Was this request for a meeting in 22 response to the email that you had received from Mr. 23 Glicksman? 24 MR. PAUL BONWICK: Yes. Could we 25 bring back up the email from Mr. Glicksman, please?

1 So, on a couple of points. The use of the word "misunderstanding" was taken out of my 2 response to Mr. Glicksman. Those -- that's not his 3 word. I do not recall Mr. Bentz, nor anybody from 4 5 PowerStream, asking me to meet with the Clerk for the 6 purposes of disclosure. 7 Just to be perfectly clear, there should be no confusion that -- there's no way for me 8 9 to be in conflict. The issue of conflict -- regarding 10 clarity of conflict was related to whether or not my 11 sister was in conflict and could we secure 12 clarification on that. Subsequent to me identifying the fact 13 that a meeting had not occurred, and I identified that 14 15 there was a misunderstanding, that led to me correcting the situation and scheduling a meeting with 16 17 Ms. Almas. 18 I do not believe there was any 19 confusion, and I can't speak for Mr. Glicksman. This 20 is his email. I do not believe there was any confusion with regards to the disclosure for the 21 22 Mayor. I believe it was centred around the City 23 Clerk, even though he's incorporated that in his email 24 to me. 25 MS. KATE MCGRANN: At this point in

1 time after you've received the email -- okay, a couple
2 of things, just to make sure that I understood your
3 answer.

Are you saying that as of June 1st, 5 2011, you weren't aware that PowerStream required you 6 to make the disclosure that's described here to the 7 Clerk?

8 MR. PAUL BONWICK: That's correct. 9 MS. KATE MCGRANN: Did you have an 10 understanding at this point in time that PowerStream 11 required you to make any disclosure to the Clerk? 12 MR. PAUL BONWICK: My interpretation 13 was to get a confirmation from the Clerk as it related to whether or not a sibling was in conflict as a 14 15 result of their sibling, an elected official, in conflict as a result of their sibling doing work 16 17 directly or indirectly with the Municipality. That 18 was my understanding and it was clearly a 19 misunderstanding, as I've stated in the email. 20 MS. KATE MCGRANN: At any point in time before this email, had anyone from PowerStream 21 22 explained to you that when they wanted you to make 23 disclosure of the potential relationship, they wanted 24 that exclosure -- ex -- disclosure to explicitly 25 include the fact that you would be working on a

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potential transaction with the Collingwood LDC? 1 MR. PAUL BONWICK: I don't know that 2 we got into that -- that type of detail. I think the 3 general discussion surrounding the disclosure was that 4 I would be working with PowerStream and have 5 6 responsibilities to PowerStream on a number of different fronts, including public relations, 7 communications, acquisitions and mergers, strategic 8 advice, or advice relating to all those matters and 9 arguably other responsibilities as they're asked of 10 11 me. 12 MS. KATE MCGRANN: If we could look at ALE159, please. 13 14 15 (BRIEF PAUSE) 16 17 MS. KATE MCGRANN: This is an email 18 from Mr. Glicksman to you dated May 31st, 2011. It's 19 got an attachment, "CCI Bonwick Letter of Agreement, CCI Bonwick Conf Agreement." 20 21 He says: 22 "Thanks for sending us a soft copy 23 of your proposal. Attached please 24 find for review a copy of draft 25 consulting engagement and

108 1 confidentiality agreements that 2 we've developed." 3 If we go to the attachment at ALE160 --4 5 (BRIEF PAUSE) 6 7 MS. KATE MCGRANN: Go to page 3, please. Scroll down to "Disclosure." This is the 8 disclosure language that I believe ultimately makes it 9 into your retainer. You can see part way through, 10 11 they are having you represent and warrant that you've 12 disclosed the scope of your services and retainer by 13 PowerStream to the Mayor and the Clerk of the Town of 14 Collingwood. 15 Was it receipt of this draft that caused you to reach out to Mr. Glicksman and identify 16 17 that there had been an apparent misunderstanding? 18 MR. PAUL BONWICK: Yes, I believe so. 19 MS. KATE MCGRANN: And this is the first time that you -- that you understood that 20 PowerStream was requiring you to disclose this 21 22 information to the Clerk? 23 MR. PAUL BONWICK: Correct. 24 MS. KATE MCGRANN: So turning to 25 paragraph 192 of the Foundation Document --

1 (BRIEF PAUSE) 2 3 MS. KATE MCGRANN: You reach out to Clerk Almas and you arrange a meeting with her on June 4 5 2nd, 2011. You agree to meet that day. 6 Do you recall attending that meeting? 7 MR. PAUL BONWICK: Yes. 8 MS. KATE MCGRANN: In the course of that meeting did you disclose to the Clerk that you 9 would be working with PowerStream on a potential 10 11 transaction involving the Collingwood LDC? 12 MR. PAUL BONWICK: Yes. The -- go 13 back to the email that subsequently -- I subsequently 14 sent out and copied to the Clerk. 15 I believe I clearly articulated the fact that I would be working on public relations, 16 communications, and media, strategic advice related to 17 18 mergers and acquisitions. At this point in time 19 obviously we didn't know that it was going to be specific to an RFP, but I would go back to the point, 20 21 there would be no reason to meet with Miss Almas to 22 inform her of, generally speaking, what I might be doing in the region related to -- or related to simple 23 24 public relations and communications. 25 Clearly, as evident by the email that I

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sent out, any potential conflict could only -- or any 1 review of any potential conflict could only come into 2 play if in fact you were dealing with Collus in terms 3 of what they might be doing in the coming weeks or 4 5 months. 6 And so my only regret in this meeting, hindsight being 20/20, and I think maybe Mr. Bentz 7 alluded to it, was that without including fee 8 structures, that an actual copy of the draft at this 9 point, a letter of engagement had of been brought in 10 11 and provided to her as well. 12 MS. KATE MCGRANN: We're going to go 13 to the emails that you sent and a copy to Ms. Almas in 14 a minute. 15 Right now I just want to focus on what you recall about the discussion that you had with her 16 when you met with her on June 2nd. 17 18 Do you remember if you told her that 19 your work with PowerStream would involve a potential transaction with the Collingwood LDC? 20 21 MR. PAUL BONWICK: I don't recall the exact words, but I will state that I would have had to 22 23 have said -- there would have been no other reason to 24 meet with her other than talk about my potential 25 engagement as it relates to that matter.

1 MS. KATE MCGRANN: Is it fair to say that you don't have a specific recollection of what 2 you said to Ms. Almas when you met with her on June 3 4 2nd? 5 MR. PAUL BONWICK: I do not recall 6 verbatim what was discussed. Common sense has to prevail. 7 8 MS. KATE MCGRANN: Do you remember generally mentioning that your work would involve a 9 potential transaction with the Collus LDC -- the 10 11 Collingwood LDC? 12 MR. PAUL BONWICK: Again, I don't 13 recall if the word "potential transaction" would have 14 been used. 15 MS. KATE MCGRANN: Do you recall making reference to the LDC? 16 17 MR. PAUL BONWICK: Absolutely. Well, 18 again I want to be very careful with my words. 19 There would be no other reason to speak to her about anything other than the LDC. 20 21 MS. KATE MCGRANN: Do you remember speaking to her about the LDC? 22 23 MR. PAUL BONWICK: Not in definitive 24 terms, but string it -- string it together, Ms. 25 McGrann. You've got an email that I sent following

112 the meeting that says I've met with the Clerk. I've 1 determined that in her opinion, while she can't give 2 legal advice, and I think I worded it incorrectly 3 based on proper legal terms, but it clearly states 4 that we've met, we've discussed, and determined that 5 there's no conflict. 6 7 What could there possibly be anything other than the LDC that would raise a conflict? 8 9 MS. KATE MCGRANN: Let's look at 10 ALE175, please. 11 12 (BRIEF PAUSE) 13 MS. KATE MCGRANN: Is this the email 14 15 that you're referring to? I believe you sent two (2) on that day, so we'll look at this one first. 16 17 Is this the email that you're referring 18 to? 19 MR. PAUL BONWICK: Just two (2) 20 seconds, please, or twenty (20) seconds. 21 22 (BRIEF PAUSE) 23 24 MR. PAUL BONWICK: Yes. 25 MS. KATE MCGRANN: Can we look at the

Foundation Document, paragraph 198, please? 1 2 3 (BRIEF PAUSE) 4 5 MS. KATE MCGRANN: On June 3rd you 6 wrote an email to Mr. Glicksman with a copy to Mr. Bentz, subject line is "Agreement," and you reported 7 that: 8 9 "The Clerk has been thoroughly 10 briefed by me. Previously the 11 discussion had taken place between the Mayor and the Deputy Mayor." 12 13 When you write: 14 "Previously the discussion had taken 15 place between the Mayor and the 16 Deputy Mayor" 17 what are you referring to? 18 MR. PAUL BONWICK: I don't recall. 19 MS. KATE MCGRANN: Could we look at 20 paragraph 200 of the Foundation Document, please? 21 22 (BRIEF PAUSE) 23 24 MS. KATE MCGRANN: The first paragraph 25 describes that in on June 10th you proposed a meeting

with CAO Wingrove, writing that you would like to 1 discuss a company that you'd recently started to 2 provide services. 3 4 "The purpose of the meeting is to 5 provide disclosure as well as to 6 propose an additional meeting." She suggests Tuesday, June 14th. You 7 then forward this email chain to Deputy Mayor Lloyd, 8 with a note asking him if he has time to discuss this. 9 10 First of all, would you tell me what 11 you remember discussing with Ms. Wingrove at the 12 meeting on June 14th? MR. PAUL BONWICK: 13 So there was 14 actually a -- earlier meeting scheduled and I'm not 15 sure if it was on the Monday or the Friday before that, but it was within a couple of days of the actual 16 17 meeting that transpired. 18 I had set up a time to meet with Ms. 19 Wingrove. I was sitting in the little reception area that they have downstairs -- that they used to have 20 downstairs in front of the CAO's office. I don't 21 recall the exact time, but I think it was late morning 22 23 or close to noon, but again I don't recall the exact 24 times, so it's not fair. 25 I sat there in the reception area, for

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115 discussion purposes I'm going to say twenty (20) 1 minutes, maybe --2 3 THE HONOURABLE FRANK MARROCCO: This is a meeting she cancels? 4 5 MR. PAUL BONWICK: Yes. THE HONOURABLE FRANK MARROCCO: Yes. 6 7 MR. PAUL BONWICK: I --8 CONTINUED BY MS. KATE MCGRANN: 9 10 MS. KATE MCGRANN: But you don't have 11 a discussion --12 MR. PAUL BONWICK: Sorry, can I 13 finish? 14 MS. KATE MCGRANN: Yes, of course, 15 please. 16 MR. PAUL BONWICK: Thanks. 17 So I sat there in the reception area 18 and twenty (20) minutes or more clicked by, the door 19 was closed. Ms. Wingrove came out of her office, walked by me, she was very upset. I have no idea why. 20 21 She turned to me as she was walking by 22 and she was emotional and she said she would have to 23 reschedule, apologized and I just went no issue 24 whatsoever, we'll reschedule. 25 Subsequent to that we rescheduled a

meeting, I think it was -- I know it was for that 1 reason that I reached out to Deputy Mayor Lloyd to 2 sort of ask the question, not knowing Ms. Wingrove 3 very well, sort of wow, what's -- is there something 4 5 going on that I don't know about? This seemed a bit 6 bizarre in terms of any normal interaction in a business environment. 7 8 MS. KATE MCGRANN: Was the purpose of 9 the first meeting that you scheduled with Ms. Wingrove to make disclosure of your retainer with PowerStream? 10 11 MR. PAUL BONWICK: Yes. 12 MS. KATE MCGRANN: Why didn't you simply send her an email making disclosure of the 13 relationship after she cancelled your first meeting? 14 15 MR. PAUL BONWICK: Well, first of all 16 there was no requirement by PowerStream or there was 17 no requirement, nor had it been raised by anybody 18 other than me that I wanted to make Ms. Wingrove aware 19 of what I was going to be doing on behalf of PowerStream, simply as a courtesy call. 20 21 Subsequent to that, and to answer your 22 question why didn't I do it in writing, had I have 23 known situations were going to unfold in the manner 24 that they did, I most certainly would have done a 25 follow-up email with her.

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1 I likely would have done a follow-up email with her irrespective of that, not dissimilar to 2 the one that I did with Ms. Almas, but we can get to 3 that meeting next if that's okay. 4 5 MS. KATE MCGRANN: So the first 6 meeting that you scheduled didn't happen, you rescheduled for June 14th. 7 8 Did that meeting take place? 9 Yes, I believe MR. PAUL BONWICK: 10 that's the one that did take place. 11 MS. KATE MCGRANN: What do you 12 remember discussing with Ms. Wingrove at that meeting? 13 MR. PAUL BONWICK: She invited me into her office, I'm not sure now, but the -- in the CAO's 14 15 office it used to be the corner suite in the building. It had a smaller boardroom in one corner and the desk 16 and credenzas are off in the other corner. 17 18 I remember her inviting me into the 19 office. We got the niceties out of the way. Ι started to explain to her the purpose of the meeting, 20 I started to go through some of the responsibilities 21 that I would have or some of the interactions that I 22 23 would have with Collus PowerStream, sorry, not Collus 24 PowerStream. With PowerStream. 25 It was a very short time into the

meeting, Ms. Wingrove's BlackBerry or cell phone rang. 1 She took the call. She excused herself from the table 2 or got up from the table and walked over her -- to her 3 The reason I remember this so clearly it was 4 desk. 5 quite striking -- and I'm sensitive to the situation -6 - she was chatting with somebody on the phone, she started to become very emotional, to the point where 7 it was evident something very significant was 8 9 happening. 10 She looked at me again and excused 11 herself and I think she actually left the office 12 before I did. 13 MS. KATE MCGRANN: Were you able to 14 make the disclosure you intended to make to Ms. 15 Wingrove before the end of your meeting with her? 16 MR. PAUL BONWICK: I did make the disclosure, yes. I felt that I'd made the disclosure. 17 18 MS. KATE MCGRANN: What do you 19 remember telling her? 20 MR. PAUL BONWICK: I remember talking to her about -- again, a very short meeting, about 21 22 public relations, media relations, government 23 relations, specific -- I remember having a very brief 24 discussion about the LDCs, generally speaking, more 25 specifically to Collingwood as it related to mergers

and acquisitions and it was sort of in that time frame 1 that this call took place and there was no opportunity 2 even to say goodbye. 3 MS. KATE MCGRANN: Did you explain to 4 5 Ms. Wingrove that your work for PowerStream would 6 involve a potential transaction with the Collingwood 7 LDC? 8 MR. PAUL BONWICK: Yes. 9 MS. KATE MCGRANN: What do you 10 remember saying to her about that? 11 MR. PAUL BONWICK: I just told you. 12 MS. KATE MCGRANN: Do you remember 13 anything more specifically than that? 14 MR. PAUL BONWICK: There was very 15 little opportunity to get into any further discussion, understanding that it was a courtesy call, that it 16 wasn't a requirement under our terms of engagement, 17 18 that I thought it was just simply the right thing to do in terms of further disclosure and I think Ms. 19 Win's (sic) testimony, depending on which one you go 20 by, confirmed that, in fact, acquisitions were, in 21 fact, discussed. 22 23 MS. KATE MCGRANN: Can you be any more 24 specific with us sitting here today about what you 25 said to her about the work that you would be doing

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with respect to the Collingwood LDC? 1 2 MR. PAUL BONWICK: Any more specific than talking about mergers and acquisitions, 3 government relations, media relations, and public 4 relations? 5 6 MS. KATE MCGRANN: Yes. 7 MR. PAUL BONWICK: I don't know what else I would have to talk with her about. 8 9 MS. KATE MCGRANN: I'm asking about 10 your memory. Can you be any more specific about what 11 you remember saying? 12 MR. PAUL BONWICK: No. 13 MS. KATE MCGRANN: Do you remember how 14 long the meeting was? 15 MR. PAUL BONWICK: I don't think it lasted ten minutes. I can't recall exactly, but I do 16 recall it was fairly short. I'm going to say we 17 18 likely had a pleasant two (2) or three (3) minute 19 interaction, how are things going, your day, nice weather, here's what I'm here for. 20 21 MS. KATE MCGRANN: Could we turn to 22 para -- oh, did you make any other efforts to continue 23 the conversation with her after that meeting? 24 MR. PAUL BONWICK: No. 25 MS. KATE MCGRANN: Could we turn to --

MR. PAUL BONWICK: Nor did she. 1 2 MS. KATE MCGRANN: I beg your pardon? 3 MR. PAUL BONWICK: Nor did she reach out to say sorry for the meeting, ended badly, could 4 5 we please get together again. I was maybe unclear in 6 terms of what you were talking about. There was no efforts made in order for her to seek clarification. 7 MS. KATE MCGRANN: Could we turn to 8 9 paragraph 204 of the Foundation Document, please? 10 This paragraph describes that you 11 arranged an introductory and exploratory meeting 12 between the PowerStream executive team and Mr. 13 Houghton and the PowerStream boardroom. 14 It says in a June 10th email the 15 PowerStream executives you advised that it was our intention to take Mr. Houghton out for dinner after 16 the meeting, which was scheduled for June 15th. 17 18 You wrote that Mr. Nolan had confirmed 19 the participation of all parties that morning. 20 Do you remember taking steps to arrange the meeting that's described in this paragraph? 21 22 MR. PAUL BONWICK: Yes. 23 MS. KATE MCGRANN: Do you remember if 24 the meeting took place? 25 MR. PAUL BONWICK: No.

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1 MS. KATE MCGRANN: Do you remember why it didn't take place? 2 3 MR. PAUL BONWICK: No, I believe it was rescheduled, but I -- I don't recall why. I'm not 4 5 sure if it was Mr. Bentz or Mr. Houghton. Those would 6 be the only two -- those would be the only two (2) principles that would require any change in dates. 7 8 MS. KATE MCGRANN: Do you remember if 9 the rescheduling was successful and the meeting contemplated here took place on a different date? 10 11 MR. PAUL BONWICK: I don't recall. 12 MS. KATE MCGRANN: Do you recall being 13 involved in a discussion with the people who were to attend this meeting at any point before the issuance 14 15 of the RFP on October 4th, 2011? 16 MR. PAUL BONWICK: Yes. 17 MS. KATE MCGRANN: What can you tell 18 me about what you remember about that meeting or 19 meetings? 20 MR. PAUL BONWICK: It would have been general discussion about what I recall, general 21 22 discussion about what's happening in the community, whether it's quiet, where Collus might go, what the 23 24 feelings that Council might have in relationship to 25 any particular direction Collus might recommend, what

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123 the various scenarios might be in terms of should 1 Collus decide to move forward in any particular 2 direction. 3 It would be, I think, generally 4 5 speaking conversations or meetings -- conversations 6 within meetings or telephone calls that would be trying to get a lay of the land in terms of what's --7 what's happening. 8 9 MS. KATE MCGRANN: We can see from the documents that on June 27th the concept of an RFP for 10 11 a strategic partner is taken to Council. 12 Do you know if the meetings are 13 conversations that you're referring to took place 14 before that date? 15 MR. PAUL BONWICK: Yes. 16 MS. KATE MCGRANN: Do you remember if there was one or more? 17 18 MR. PAUL BONWICK: Yes. More. 19 MS. KATE MCGRANN: Was it one or more? 20 MR. PAUL BONWICK: Sorry. 21 MS. KATE MCGRANN: No, that's okay, it 22 was my question. 23 MR. PAUL BONWICK: Yes, more. 24 MS. KATE MCGRANN: Okay, how many? Do 25 you remember?

MR. PAUL BONWICK: I don't recall. 1 There would have been a -- I had some calls with Mr. 2 Glicksman and I attended their boardroom I'm going to 3 -- their corporate office on several different 4 5 occasions, but I didn't keep a daytimer to show what 6 dates those were. MS. KATE MCGRANN: Okay, let's make 7 sure we're talking about the same thing, because that 8 answer suggests to me that we're not, which would be 9 my fault. This paragraph 204 contemplates a meeting 10 11 with Mr. Houghton and representatives of PowerStream. 12 Do you remember being involved in any 13 conversations, including Mr. Houghton, and representatives of PowerStream before June 27th, 2011? 14 15 MR. PAUL BONWICK: No. Т misunderstood the question. I thought you were 16 17 talking about the PowerStream executive team or Mr. 18 Glicksman or Mr. Nolan, Mr. Bentz, and Mr. Glicksman. 19 MS. KATE MCGRANN: So, this -- this meeting that you were proposing and -- and scheduling 20 which you said was rescheduled was a meeting with Mr. 21 Houghton and members of PowerStream's executive team. 22 23 Do you know if that meeting was 24 rescheduled? 25 MR. PAUL BONWICK: I don't recall if

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it was -- if this is rescheduled, and then 1 subsequently incorporated or included Mr. Muncaster or 2 not. I'm not sure if that's the same followup or the 3 -- the meeting that sort of fed out of this one (1) 4 5 that was -- appears to have been cancelled. 6 MS. KATE MCGRANN: Do you remember if 7 this meeting took place now that we're all on the same page and we know what we're talking about? 8 9 MR. PAUL BONWICK: No, I don't recall 10 this meeting taking place. I don't recall going out 11 for dinner with the EVP team and Mr. Houghton. 12 MS. KATE MCGRANN: Okay. Leave the 13 dinner aside. Do you remember attending a meeting 14 with Mr. Houghton and the PowerStream EVP before June 15 27th, 2011? 16 MR. PAUL BONWICK: With Mr. Houghton? No, I don't recall having a meeting with Mr. Houghton 17 18 there. 19 MS. KATE MCGRANN: Other than the June 7th meeting with Mr. Bentz, Mr. Muncaster, and Mr. 20 Houghton that we've already talked about a couple of 21 22 times, do you remember attending any meetings with Mr. Houghton and members of PowerStream's executive team 23 24 between June 27th and the issuances of the RFP on 25 October 4th, 2011?

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1 MR. PAUL BONWICK: No. 2 MS. KATE MCGRANN: Okay. Do you remember attending any meetings with him and any 3 members of the PowerStream executive team between the 4 5 issuance of the RFP and the time that the responses were due? 6 7 8 (BRIEF PAUSE) 9 10 MR. PAUL BONWICK: No. 11 12 (BRIEF PAUSE) 13 MS. KATE MCGRANN: As we distribution 14 15 -- as I just mentioned to you, we know that on June 16 27th there's an in camera presentation that Mr. Houghton makes to Council in which he proposes an RFP 17 18 for a strategic partner. 19 Do you remember if you learned about the fact that there was going to be an RFP and/or that 20 21 the Town and Collingwood would be looking for a 22 strategic partner before that presentation was made to 23 Council on June 27th? 24 25 (BRIEF PAUSE)

1 MR. PAUL BONWICK: I'm -- I'm trying to break them apart. The -- I believe... I'm not 2 sure if I was aware that there was going to be an RFP 3 prior to Council supporting that path forward. I -- I 4 5 should have -- I would have known. I'm -- I likely would have known. 6 7 MS. KATE MCGRANN: Do you know who you would have learned that from? 8 MR. PAUL BONWICK: I don't recall the 9 10 exact person or who might have said that, but it could 11 have been in a -- it could have been in a conversation with Mr. Houghton. It could have been -- if Council 12 13 didn't realize what was being presented, then it 14 certainly wouldn't have been. 15 And I'm not sure anymore if Council 16 gets an agenda even though we see them blacked out. 17 I'm not sure if Council gets an agenda five (5) or six 18 (6) days before, like, a regular agenda that would 19 say, in camera we're going to be talking about PowerStream -- or sorry, Collus RFP. 20 21 I think that was a long, convoluted 22 answer. 23 That's okay. MS. KATE MCGRANN: I --24 we can drill drown. So, you may have found out from 25 Mr. Houghton. Is there anybody else who may have told

1 you about it? 2 MR. PAUL BONWICK: No. 3 MS. KATE MCGRANN: After the June 27th meeting in which the proposal is made to Council did 4 you learn about the details of -- of the presentation 5 6 that had been made to Council from anyone? 7 MR. PAUL BONWICK: I don't think I learned in any great detail other than I had become 8 aware of the fact that this RFP -- I'll use language 9 that's been used over the course of the last few 10 11 weeks. This RFP hybrid was -- seemed to be the path 12 of direction that Council was choosing. 13 At that point in time, there was 14 certainly some confusion in my mind in terms how do 15 you do an RFP on something that's this complicated. 16 It's my experience RFPs are much easier when you're selling a building or you're selling equipment or your 17 18 selling land. 19 When you get into -- I didn't have any experience in terms of -- you start getting into back 20 office support, so I would suspect I had my head 21 22 wrapped around that this RFP was happening but didn't have a lot of detail in terms of the deck that was 23 24 provided to the municipality. 25 MS. KATE MCGRANN: Do you remember who

you learned about the RFP hybrid from? 1 2 MR. PAUL BONWICK: No. 3 (BRIEF PAUSE) 4 5 6 MR. PAUL BONWICK: This has been alluded to before, and I'm not sure this helps the 7 8 Inquiry at all, but information -- anything really short of human resource issues, when they were 9 discussed in camera, and this is not specific to 10 11 Collingwood, there's almost a running joke that, if 12 you wanted something out on the street fairly quickly, 13 the only way to get there faster from a public meeting 14 is to have an in camera meeting. 15 Councillors speak to family members. They speak to staff. Staff speak to other staff. And 16 so, I -- I could have found out -- or I would have 17 18 found out through, again, casual conversation with any 19 member of Council that might have -- you know, how did the Collus thing go last night, I don't know, we're --20 we're -- I think we're going to move towards an RFP 21 process with -- but we're just not quite sure what all 22 23 that involves. 24 That's the kind of way that would have 25 come out to me.

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130 1 MS. KATE MCGRANN: Do you specifically remember who you learned from? 2 3 MR. PAUL BONWICK: No. MS. KATE MCGRANN: Did you pass the 4 5 information that the Town of Collingwood would be 6 pursuing an RFP hybrid on to PowerStream? 7 MR. PAUL BONWICK: Again, at that time, this hybrid -- the description of a hybrid is, I 8 think, kind of a newer word to describe it; it wasn't 9 10 then. 11 But in terms of the RFP, I'm sure I 12 would have gave Mr. Glicksman a call or set up an 13 email and put him on notice that here's what I 14 understand is transpiring at this point in time. 15 MS. KATE MCGRANN: In or around this point in time, so in or around June 27th, 2011, do you 16 remember if you became aware that a Strategic Task 17 18 Team was being struck to put together the RFP or otherwise be involved in the evaluation of the 19 20 responses? 21 MR. PAUL BONWICK: I don't think I was aware at that time. I think that's something that, as 22 23 the situation unfolded and the process, I should say, 24 unfolded, I think I become more aware that -- and, 25 again, until this hearing was underway, I don't recall

ever hearing the term, and I -- I don't think I've 1 said it properly in my Strategic Task Team review or--2 3 MS. KATE MCGRANN: I'm not sure that any of this is consistently --4 5 MR. PAUL BONWICK: Whatever it was, I, 6 at some point, became aware that there was a committee that had been put together that would be involved in 7 the -- in the process. 8 9 MS. KATE MCGRANN: Do you remember if 10 you became aware that a committee had been formed 11 before they first met on August 3rd? 12 MR. PAUL BONWICK: No. 13 MS. KATE MCGRANN: Okay. Do you 14 remember who you learned about the fact of the 15 committee from? 16 MR. PAUL BONWICK: No. 17 MS. KATE MCGRANN: Can we look at 18 paragraph 210 of the Foundation Document, please? 19 20 (BRIEF PAUSE) 21 22 MS. KATE MCGRANN: This paragraphs 23 summarizes an email exchange that you had with Mr. 24 Boughton -- Mr. Houghton -- Mr. Houghton before the 25 June 27th meeting in which he writes you an email

1 saying: 2 "Sounds like Mike is trying to 3 hijack the process and wants to 4 speak to Council without Collus." 5 And you respond: 6 "Can't; has a responsibility to 7 Collus. You should let Sandra know that clearly and now." 8 9 Do you remember having this email 10 exchange with Mr. Houghton? 11 MR. PAUL BONWICK: No. 12 MS. KATE MCGRANN: Looking at it 13 today, does it bring back any memory of -- of having 14 this conversation with him on that day? I was always 15 MR. PAUL BONWICK: sensitive to anybody coming to me as it related to 16 17 matters for Sandra of the mayor irrespective of people 18 understanding my relationship. 19 And so, if you went through other emails, if somebody was making me aware of something, 20 I would typically go you need to let Sandra know right 21 away and whether it was related to this particular 22 23 transaction or this particular matter or -- or any 24 other one (1). 25 And so, that would be the reason why I

would have responded in that fashion. 1 2 MS. KATE MCGRANN: Can we go to paragraph 215 --3 4 MR. PAUL BONWICK: Right. -- of the 5 MS. KATE MCGRANN: 6 Foundation Document, please? 7 MR. PAUL BONWICK: If I --8 MS. KATE MCGRANN: I beg your pardon? Yeah. Sorry, go ahead. 9 10 MR. PAUL BONWICK: Sorry, if I could 11 just to expand on that. And I'm not sure if -- sorry, 12 I'm not sure if this happened through a phone call; I believe it did. 13 14 I do recall Mr. Houghton, and I suspect 15 it was through a phone call, asking -- once he had sent this, sort of calling me and saying, sorry, stand 16 on it. I'm dealing with it. I remember some -- and I 17 18 don't know if it happened in person or in a phone 19 call. 20 But it just seemed -- it doesn't have any lead up to say Mike wants to sell a hundred 21 22 percent of the utility. It doesn't say Mike's 23 going -- something contrary to the chair. It doesn't 24 say Mike's challenging Sandra. It just said -- says 25 what -- it's hijacking the process. And so it was

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kind of a confusing email to receive. 1 2 MS. KATE MCGRANN: So you now remember that you received it. You --3 MR. PAUL BONWICK: I'm looking at it 4 5 now, and I'm kind of -- I can't separate the two (2). 6 I'm going if I received that, I'd be sitting there going -- but I do recall Ed calling and saying he was 7 8 dealing with it. 9 Okay. MS. KATE MCGRANN: That's --10 MR. PAUL BONWICK: It may have -- and it may have been after the fact actually that he dealt 11 12 with it. Sorry. I'm done. 13 MS. KATE MCGRANN: I just want to make 14 sure that I understand what you remember and what 15 you're surmising from what you're looking at now. Do you remember receiving these emails? 16 17 MR. PAUL BONWICK: No. 18 MS. KATE MCGRANN: But you do remember 19 that Ed made a phone call to you --20 MR. PAUL BONWICK: And I'm --21 MS. KATE MCGRANN: -- telling you to 22 stand down. 23 MR. PAUL BONWICK: I -- and again, I'm 24 trying to dissect what I've heard Mr. Houghton say. I 25 recall -- and it may have been after the fact -- Ed

saying to me that this committee is -- there's some 1 committee coming under way or task team or whatever 2 you refer to it as. 3 But the matter was dealt that, that 4 5 Mike felt that he should be should be sitting on it. 6 But I think this was days or sometime after the fact. 7 I could not give you a date when that happened. 8 MS. KATE MCGRANN: Now, when you did 9 have that phone call with Mr. Houghton, did you understand the committee was related to a potential 10 11 transaction for the LDC? 12 MR. PAUL BONWICK: I don't know at 13 that time that I would have known that it was specific to the transaction or specific to assessing how Collus 14 15 was going to move forward. 16 So I'm vague just because I don't recall if I knew that the committee was tasked to 17 18 score bids that were coming in or if the committee was 19 put in place to put in place a process that would lead to an RFP. 20 21 MS. KATE MCGRANN: Did you under --22 MR. PAUL BONWICK: I just knew there 23 was a committee in place. By that time, sometime 24 after this, I was made aware that there was a 25 committee that had been put in play.

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MS. KATE MCGRANN: And that it was 1 somehow related to the LDC and the --2 3 MR. PAUL BONWICK: Collus. 4 MS. KATE MCGRANN: -- the options it 5 was looking at. MR. PAUL BONWICK: Correct. 6 7 MS. KATE MCGRANN: Can we look at 8 paragraph 215 of the Foundation Document, please. 9 10 (BRIEF PAUSE) 11 12 MS. KATE MCGRANN: This is a paragraph 13 that describes a report that Mr. Bentz made to the 14 Board of Directors on June 29th, 2011 in which he reports that: 15 16 "Executive management would be 17 meeting with Mr. Houghton and 18 Mr. Bonwick with respect to Collus' 19 anticipated RFP process." 20 And he gives some more detail. He 21 says: 22 "It's expected that an RFP will be 23 issued by the Town of Collingwood 24 for proposals with respect to Collus 25 sometime in August or September."

Do you know if you were the person who 1 gave Mr. Bentz the information about Collus' 2 anticipated RFP process that's he's reporting to his 3 Board of Directors here? 4 I don't recall. 5 MR. PAUL BONWICK: I 6 couldn't guarantee you that I did, but I would fully expect that I would share that information with 7 Mr. Bentz if I had it in my possession. 8 9 Any information that I had in my 10 possession or that was shared with me by anybody, 11 either -- sorry -- either verbally or via email, I 12 would update them and let them know this is what I've 13 heard. And sometimes, it was small sound bites, and I would, based on having talked to two (2) or three (3) 14 15 people, build a narrative that I thought was taking place. 16 17 MS. KATE MCGRANN: Is it possible that 18 you had this information at this time, and you did 19 pass it on. You just don't remember right now? 20 MR. PAUL BONWICK: Yes. 21 MS. KATE MCGRANN: Who would you have 22 gotten that information from? 23 MR. PAUL BONWICK: I don't recall. Ιt 24 could have --25 MS. KATE MCGRANN: You identified for

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us earlier that you had been --1 2 MR. PAUL BONWICK: -- could have 3 been --4 MS. KATE MCGRANN: -- talking to 5 Mr. Houghton and Mr. Lloyd? MR. PAUL BONWICK: It could have been 6 a conversation with Mr. Houghton. It could have been 7 a conversation with Mr. Lloyd. If the RFP was 8 9 underway, it also -- as has been mentioned, I interacted socially with several members of Council as 10 11 well on an irregular basis. 12 MS. KATE MCGRANN: Could we pull up 13 summary document 1-1, please. THE HONOURABLE FRANK MARROCCO: Just 14 15 before -- are you leaving this topic? 16 MS. KATE MCGRANN: No, no, no. 17 THE HONOURABLE FRANK MARROCCO: Okay. 18 Go ahead. 19 MS. KATE MCGRANN: Please go ahead 20 and --21 THE HONOURABLE FRANK MARROCCO: No. 22 Then I'll ask later. Go ahead. 23 24 CONTINUED BY MS. KATE MCGRANN: 25 MS. KATE MCGRANN: Could we go to

1 summary document 1-1, please. 2 3 (BRIEF PAUSE) 4 5 MS. KATE MCGRANN: Yesterday, you 6 asked for a list of the members of Council. So here's one. Which of these individuals were you interacting 7 with socially on a regular basis that could have been 8 the source of that information for you? 9 10 MR. PAUL BONWICK: And I want to 11 select my words carefully. When I say "socially," you 12 would be at events. There could be any myriad of 13 different areas where -- or places where you might run 14 into these folks. 15 Obviously, I knew the mayor reasonably well. I knew the deputy mayor well. I knew 16 Councillor Edwards well, I knew Councillor Lloyd well. 17 18 Councillor Chadwick, more from a business 19 relationship. Councillor West, I knew well. 20 Councillor Cunningham, I knew well. 21 Councillor Gardhouse, I knew well. 22 MS. KATE MCGRANN: Is it your evidence 23 that any one of these individuals could have been the 24 source of your information that Collus was moving 25 forward with an RFP and that they expected to have it

issued in August or September? 1 2 MR. PAUL BONWICK: It -- I did not invent it. It obviously came from somebody, so it 3 either had to -- in a conversation with somebody on 4 5 Council or a couple of people on Council, or it would 6 have had to come from somebody on staff. 7 And again, if you put up the staff list, I can kind of go through the same way, and 8 you're going to find the same thing. 9 10 MS. KATE MCGRANN: More likely to be 11 any of these individuals --12 MR. PAUL BONWICK: Not --13 MS. KATE MCGRANN: -- some of them than others? 14 MR. PAUL BONWICK: -- not necessarily. 15 I mean, you had staff sometimes talking about things 16 that were transpiring as well. 17 18 MS. KATE MCGRANN: Do you specifically 19 recall discussing that --20 MR. PAUL BONWICK: And I don't mean staff at Collus. 21 22 THE HONOURABLE FRANK MARROCCO: Can 23 you two (2) not speak over each other? 24 25

CONTINUED BY MS. KATE MCGRANN: 1 2 MS. KATE MCGRANN: Do you have any specific recollection of getting that information --3 4 MR. PAUL BONWICK: No. 5 MS. KATE MCGRANN: -- from any staff 6 member? 7 MR. PAUL BONWICK: No. MS. KATE MCGRANN: I am moving onto 8 another email now if you had a question. 9 10 THE HONOURABLE FRANK MARROCCO: Did 11 the executive management team ever meet with you and Mr. Houghton? 12 13 MR. PAUL BONWICK: During the RFP 14 process --15 THE HONOURABLE FRANK MARROCCO: Yes. 16 MR. PAUL BONWICK: -- or before it? No, I don't believe so. Once -- well, actually --17 18 THE HONOURABLE FRANK MARROCCO: Well, 19 it depends on what you mean by during the RFP process. But in the period either leading up to the issuance of 20 the RFP or during the RFP process. 21 22 MR. PAUL BONWICK: There was at least 23 one (1) meeting that I recall where Mr. Muncaster and Mr. Houghton and myself were in attendance at the 24 25 PowerStream boardroom.

THE HONOURABLE FRANK MARROCCO: 1 2 Talking about the RFP? 3 MR. PAUL BONWICK: Multitude of subjects but --4 5 THE HONOURABLE FRANK MARROCCO: For 6 this --7 MR. PAUL BONWICK: -- yeah. Possibly what scenarios might unfold. I believe there was some 8 general discussion about what that thing might look 9 like. I think there was a lot of discussion. 10 11 I can't speak on behalf of PowerStream, 12 but I believe that in their mind, it was a foregone 13 conclusion that something was going to happen with Collus and that they were going to participate in some 14 15 way, whether that was a merger, an acquisition, or 16 this RFP. 17 I believe there was significant 18 interest because I do recall discussion not only 19 related to Collingwood but the broader Simcoe and provincial arena as it related to multi-utility models 20 and what that might look like. And so that discussion 21 -- or that meeting that took place was pre-RFP. 22 23 THE HONOURABLE FRANK MARROCCO: And 24 did they also discuss that Collingwood could be like 25 the foot in the door for other members of the CHEC

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1 group? 2 MR. PAUL BONWICK: Yes. I believe there was discussion pertaining to the larger 3 participants, whether it was PowerStream -- but I 4 5 think the discussion was specific to PowerStream. 6 There was a general feeling or reflection that the LDCs throughout CHEC and, in 7 8 fairness, beyond had sensitivities -- many of them had sensitivities and that this newly created -- that if 9 there was some newly created entity that it would take 10 11 the big guy out of the equation to some degree. 12 And it had the potential to be 13 something far more substantial and whether that was a growth model through the CHEC, which was, I think, 14 15 sort of natural in its approach because of geographic proximity and the fact that they had worked together 16 17 or some non-CHEC members that are still in reasonably 18 close proximity. 19 THE HONOURABLE FRANK MARROCCO: Thank 20 you. 21 22 CONTINUED BY MS. KATE MCGRANN: 23 MS. KATE MCGRANN: We talked a little bit yesterday about the golf game that you attended on 24 25 June 29th from the perspective of a disclosure that it

had been made and particular feedback that you got 1 about Mr. Muncaster's reaction to learning of your 2 work with PowerStream. 3 In that golf game, was there any 4 5 discussion about the RFP process that had been 6 presented to Council that was going to be taken forward, the striking of a committee, what in 7 particular the Town was considering for -- for its 8 9 LDC? 10 MR. PAUL BONWICK: No. And again, to 11 give you some sense in terms of how the communications 12 would have worked, Mr. Lehman and I -- Mayor Lehman 13 and I golfed together, Mr. Bentz and Mr. Houghton golfed together. 14 15 Mr. Lehman and I at that point in 16 history had similar political leanings, apparently 17 contrary to mine that most of the people that sat in 18 this stand, but I recall my conversations with Mayor 19 Lehman touched on Collus and the community, to a large extent, but I -- I do recall we had a great deal of 20 banter about what was going on at the provincial and 21 22 federal levels as well. 23 MS. KATE MCGRANN: Can we look at 24 paragraph 244 of the Foundation Document, please? 25 This paragraph describes that on July

22nd you sent an email to Mr. Bentz asking him to give 1 Mr. Houghton a call. You said that Mr. Houghton had 2 shared some interesting information in terms of his 3 discussion with other LDCs as it relates to 4 5 partnership opportunities. 6 Do you remember sending this email? 7 MR. PAUL BONWICK: Yes. 8 MS. KATE MCGRANN: Do you remember 9 what discussions you had had with Mr. Houghton that prompted you to send this email? 10 11 MR. PAUL BONWICK: Yes. 12 MS. KATE MCGRANN: Would you tell us 13 what you talked about, please? 14 MR. PAUL BONWICK: Yes. So, Mr. 15 Houghton had shared with me that there appeared to be more appetite or more positive response, perhaps, than 16 what he had hoped originally on the solar vent LDC 17 18 side that he was focusing some of his energies on. 19 He had, I believe, alluded to the fact that Wasaga Beach had presented some interest. 20 He informed me, I believe, that Orangeville had expressed 21 22 some interest. I think he named a few. 23 That caused me to reflect on a positive 24 and a negative out of that, and hence the reason I 25 thought Mr. Bentz should speak to him.

1 The positive, from a PowerStream perspective, was if there's more people in the tent 2 and a stronger level of comfort, it opens the doors 3 for further acquisitions, mergers, partnerships. 4 5 The back of my mind, the negative side of that was that he had also informed me that there 6 were other non-CHEC members that had been invited to 7 participate, and so from a self-serving perspective it 8 was no longer the Collus PowerStream solar vent 9 initiative that I think could demonstrate to the 10 11 community, to the Collus Board that there's a --12 synergies here and good working relationship, but that 13 opportunity was being made available to everybody, 14 which if I had my druthers it wouldn't have been at 15 that time. 16 MS. KATE MCGRANN: Why not? 17 MR. PAUL BONWICK: My responsibility 18 was to promote the interests of PowerStream from a 19 public relations perspective, as part of my 20 responsibilities. 21 Having PowerStream identified as a 22 partner in a solar or energy conservation program with 23 Collus, in my opinion, puts them in a more favourable 24 light than any other LDC that would be involved. 25 MS. KATE MCGRANN: To be fair, the

billboards that were ultimately erected in respect of 1 the project only displayed the logos of Collus and 2 PowerStream, correct? And Devonleigh Homes. 3 MR. PAUL BONWICK: Correct. 4 I was 5 informed, again I didn't pass judgement or comment on 6 it, I was informed when the ads were being created that there was another utility that had been invited 7 to participate on it. 8 9 But yes, that's the kind -- that's the 10 nature of the kind of promotion that I thought gives 11 people a greater comfort level. 12 MS. KATE MCGRANN: Were you relieved 13 then when you saw that the billboard just had Collus 14 and PowerStream on it? 15 MR. PAUL BONWICK: Yes. 16 MS. KATE MCGRANN: Who informed you 17 that another utility had been invited to participate? 18 MR. PAUL BONWICK: Well, I was 19 involved with Mr. Fagen, not so much in the design, but in the concept in terms of promoting this. 20 21 Either Mr. Houghton had informed me or 22 Mr. Fagen, I think it came out from Mr. Fagen, but I'm 23 not positive of that, that there is another utility 24 that may come on board before the boards go up. 25 MS. KATE MCGRANN: Do you remember

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which utility that was? 1 2 MR. PAUL BONWICK: No. 3 MS. KATE MCGRANN: Can we turn up paragraph 40 of summary document 13, please? 4 5 This paragraph describes that Mr. 6 Bentz, Mr. Henderson, Mr. Bonwick and yourself met at the PowerStream executive boardroom on August 24th, 7 2011. Do you remember attending this meeting? 8 9 MR. PAUL BONWICK: I don't recall the date, but yes, I remember sitting in a meeting with --10 11 with these folks. 12 MS. KATE MCGRANN: That would have 13 been in or around August 24th, 2011? 14 MR. PAUL BONWICK: Again, I don't have 15 a daytimer to reference it. 16 Can we speak through it a little bit and then maybe that'll -- could you bring up the 17 18 email, or is that just a meeting notice? 19 MS. KATE MCGRANN: It's a meeting notice, and then we have copy -- we have a copy of Mr. 20 21 Bentz's notes. But what I'm interested in is your recollection of the meeting. 22 23 Do you -- do you recall attending a 24 meeting with these three (3) gentlemen at any point before the issuance of the RFP? 2.5

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MR. PAUL BONWICK: Kind of. 1 2 MS. KATE MCGRANN: Can you tell us what you do recall? 3 4 Listen, we understand that this is all 5 some years ago, so if you don't remember, that's fine. 6 I just want to know what you do remember. 7 I'm going to be MR. PAUL BONWICK: speculating if I do, because I know Mark Henderson is 8 -- if Mark Henderson is in there, it's likely going to 9 have a fairly significant focus on infrastructure. 10 11 MS. KATE MCGRANN: Listen, I don't 12 want you to speculate. 13 MR. PAUL BONWICK: Okay. 14 MS. KATE MCGRANN: We'll just move on. 15 Could we go to paragraph 5 of summary document 15, please? 16 17 18 (BRIEF PAUSE) 19 20 MS. KATE MCGRANN: So, it's our understanding that in or around August 11th, 2012, you 21 22 retained Mr. Chadwick to perform media monitoring 23 services for Compenso. Is that correct? 24 MR. PAUL BONWICK: Yeah, I think I 25 referred to -- yes. It's an e-clipping service.

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150 1 MS. KATE MCGRANN: Sorry, a clipping service? 2 3 MR. PAUL BONWICK: We -- we used to call them e-clipping services. 4 5 MS. KATE MCGRANN: E-clipping 6 services. Okay. 7 What discussions did you have with Mr. Chadwick at the beginning of his work on the e-8 clipping service about who would be receiving the 9 products of his work? 10 11 MR. PAUL BONWICK: I don't know that I 12 shared with him at the time, I was trying to engage him on who I would be sending it out to. 13 14 MS. KATE MCGRANN: Mr. Chadwick gave 15 evidence that when he began working for you, he told you that the clients who would be receiving this were 16 17 PowerStream and Blackstone Energy. 18 Does that ring a bell for you? 19 MR. PAUL BONWICK: I may have -- I may have shared that with him. 20 21 During that time I was providing work -- or my company was providing work for both of those 22 organizations. I'm surprised that there wasn't a 23 24 couple of more on there that I would have informed him 25 on if I did.

1 MS. KATE MCGRANN: Can we look at 2 Foundation Document 261, please? MR. PAUL BONWICK: This paragraph 3 describes that on October 31st, 2011, Compenso 4 delivered invoice number 731 to PowerStream. 5 That invoice included \$2,000 in expenses for blog and media 6 monitoring with 50 percent of those costs to be billed 7 to Collus. 8 9 Do you remember issuing that invoice? 10 MR. PAUL BONWICK: The question is: Is 11 that date correct? The 2011? 12 MS. KATE MCGRANN: If we can look at the emails at ALE258? 13 14 MR. PAUL BONWICK: I'm just unsure why 15 Collus would give 50 percent of the bid billing -- dig a bit deeper. 16 17 MS. KATE MCGRANN: So, is a August 18 31st, 2011, email from Christine Harper at 19 Compenso.ca. Does she perform bookkeeping services 20 for the company at this time? 21 MR. PAUL BONWICK: Yes. 22 MS. KATE MCGRANN: Okay. And so, 23 she's sending it on to Victoria Scoffield and John 24 Glicksman, at PowerStream. There's a copy to you. Ιt 25 attaches an invoice PowerStream September 11th doc.

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152 We can take a look at the invoice 1 itself. It's at ALE259. 2 3 MR. PAUL BONWICK: Thank you. 4 5 (BRIEF PAUSE) 6 7 MS. KATE MCGRANN: And you can just ask to scroll that so you have the opportunity to 8 review it. 9 10 MR. PAUL BONWICK: Typically, there's 11 an expense line. 12 13 (BRIEF PAUSE) 14 15 MS. KATE MCGRANN: On page 2 here you can see there's expenses for solar launch in the 16 17 amount of five thousand three hundred and seventy-two 18 dollars (\$5,372), and then blog and media monitoring, 19 electricity issues, (50 percent) to be billed to Collus for July and August 2011 at a cost of a 20 thousand dollars per month to be discussed), total 21 22 cost two thousand (2,000). 23 MR. PAUL BONWICK: Thank you. That 24 help -- that helped. 25 MS. KATE MCGRANN: Okay.

1 MR. PAUL BONWICK: So, you can go back to the first one (1), if you'd like, and then ask the 2 question over again. 3 MS. KATE MCGRANN: Mr. Glicksman gave 4 5 some evidence about a conversation he had with you 6 about this invoice in particular. 7 Do you remember having a conversation with Mr. Glicksman about this invoice? 8 9 MR. PAUL BONWICK: Yes. 10 MS. KATE MCGRANN: Can you tell us 11 what you remember about that conversation, please? 12 MR. PAUL BONWICK: Mr. Glicksman felt 13 that -- Mr. Glicksman felt that they had a strong enough communications team. And I'm not sure the 14 15 terminology he used, I'm referring it to as an eclipping service, but that they had their own internal 16 people that garnered information similar to what we 17 18 were proposing or what we had been collecting and --19 and providing to them. 20 But as I look at this, I'm assuming this was a onetime billing, and it appears to be a 21 draft. If -- if Christine was put to be discussed, 22 23 that would be only be at my direction. 24 So, one has to assume there was no 25 approval for that. We would have been monitoring

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regional and local media outlets as it relates to what 1 we may have been trying to do on the solar vent, as 2 well. That would make sense for that. 3 But I do recall -- again, too long of 4 5 an answer. I do recall Mr. Glicksman raising the 6 issue that PowerStream did not need to pay for additional services based on what they were able to do 7 in-house. 8 9 MS. KATE MCGRANN: As I listen to your answer about this being a onetime cost and the reason 10 why to be discussed might be included, it sounded to 11 12 me like you were drawing conclusions based on your 13 interpretation of looking at this invoice today. 14 MR. PAUL BONWICK: That's --15 MS. KATE MCGRANN: Am I right or do you remember that being the case? 16 17 MR. PAUL BONWICK: You're right. 18 MS. KATE MCGRANN: I'm right that 19 you're drawing conclusions --20 MR. PAUL BONWICK: Yes. MS. KATE MCGRANN: -- based on your 21 22 interpretation sitting here today? 23 MR. PAUL BONWICK: Yes. 24 MS. KATE MCGRANN: Okay. Could we 25 look at AFF8, paragraph 16? This is Mr. Glicksman's

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affidavit that he swore in this proceeding. Paragraph 1 2 16, please. 3 4 (BRIEF PAUSE) 5 MS. KATE MCGRANN: In this paragraph, 6 Mr. Glicksman is discussing the invoice that we were 7 just looking at. He identifies that he didn't think 8 PowerStream should be paying for this expense for two 9 10 (2) reasons. 11 First, he writes he felt that the blog 12 and media monitoring services were not within the scope of Mr. Bonwick's retainer with PowerStream. 13 Do 14 you remember him discussing that with you? 15 MR. PAUL BONWICK: No, I do not recall him ringing that to my attention. The scope of my 16 retainer included -- clearly determined media -- media 17 18 relations, and so I would -- I would submit that under 19 that media monitoring is part of it. 20 But I do recall him bring it to my attention that he was not -- the reason I remember him 21 22 saying was that they managed these things in-house. 23 MS. KATE MCGRANN: You write: 24 "Second, I felt that PowerStream 25 should not be paying for services

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156 provided by Mr. Chadwick who served 1 2 as a councillor for a municipality 3 with whom PowerStream might soon 4 interact in the context of an RFP." He writes: 5 6 "I felt that PowerStream paying for Mr. Chadwick's services would raise 7 conflict of interest issues." 8 9 In paragraph 70, he goes on to say: 10 "I informed Mr. Bonwick that 11 PowerStream was not comfortable 12 paying for blog and media monitoring 13 services because there was conflict of interest concerns and the work 14 15 was outside of the scope of his 16 retainer." 17 Do you remember having a conversation 18 with Mr. Glicksman about his conflict of interest concerns arising from Mr. Chadwick's work? 19 20 MR. PAUL BONWICK: No. 21 MS. KATE MCGRANN: Going forward, did you provide any of Mr. Chadwick's work product to 22 23 PowerStream? 24 MR. PAUL BONWICK: No. 25 MS. KATE MCGRANN: Did you ever inform

Mr. Chadwick that his work product was not being 1 provided to PowerStream? 2 3 MR. PAUL BONWICK: No. 4 MS. KATE MCGRANN: Why not? 5 MR. PAUL BONWICK: To my earlier 6 point, I don't recall informing him that it was going to PowerStream and Black -- or sorry, Blackstone and 7 PowerStream. 8 9 If you look at the distribution list that I had for the news clipping service, I was trying 10 11 to find it, I'm going to say that there's no less than 12 seventy (70) people in government in the private sector in the various elements, both in the mining and 13 14 energy sector that that was going to. 15 And I did not involve Mr. Chadwick at all in who I was sending it out to. He provided me a 16 generic news clipping service and it went out on my 17 18 letterhead and my email. 19 20 (BRIEF PAUSE) 21 22 MS. KATE MCGRANN: Could we look at 23 TOC59012? 24 25 (BRIEF PAUSE)

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MS. KATE MCGRANN: This is an email 1 2 from you to Mr. Houghton at his Gmail account on September 14th, 2011. You write, "Please review and 3 comment." 4 5 And attached is PowerStream competitive 6 analysis. It's a September 14th memo that we've looked at a couple of times in this hearing so far. 7 Before we get over to the memo, just a question about 8 9 the email address that you chose to use when you sent this document to Mr. Houghton. We see you sending it 10 11 to his Gmail address. 12 You gave evidence earlier today that 13 you wanted Mr. Houghton to use his Gmail address, or you thought you should be using it for communications 14 15 with him outside of his role as the President and CEO of Collus. 16 17 Do you remember if that's why you sent 18 this memo to the Gmail address at this time? 19 MR. PAUL BONWICK: No. No. 20 MS. KATE MCGRANN: Do you remember why you did sent this memo to Mr. Houghton at his Gmail 21 22 address? 23 MR. PAUL BONWICK: No. But if -- no. 24 I would say, if you go into my address bar, when I 25 press up 'E', you get a list of Eds, so I can't

159 comment on why that was sent there, to that address. 1 2 3 (BRIEF PAUSE) 4 5 MS. KATE MCGRANN: And I'd like to 6 take you to a copy of the memo itself, but it seems that I've misplaced the document number, so just give 7 me one (1) second. 8 9 10 (BRIEF PAUSE) 11 12 MS. KATE MCGRANN: Someone has assisted me. The document number is TOC59013. I want 13 14 to ask you some questions about this memo. 15 Are you familiar with it or do you need a moment to refresh your memory? 16 17 MR. PAUL BONWICK: I'm familiar with 18 it. 19 MS. KATE MCGRANN: In particular, this memo reports on views of members of the Strategic Task 20 21 Team, or the committee that had been struck in respect 22 of the potential sale of Collus Power, and their 23 reactions to presentations by Hydro One and Veridian. 24 Where did you get that information from? 2.5

1 MR. PAUL BONWICK: From what I recall, it was a compilation of various sources. Again, not 2 so much in a formal meeting environment, I was 3 following up with people like Mr. Lloyd. 4 5 I had a meeting with Mr. Muncaster, 6 tried -- the way I tend to try to garner information 7 is break it into pieces that aren't necessarily of importance from the person that's discussing them. 8 9 While I don't -- there was no one (1) particular conversation where an individual that sat 10 on the committee walked me through in detail saying, 11 12 here's what Horizon did; here's what Hydro One did; 13 here's what PowerStream did. I would say it was me trying to source out little bits of information as it 14 15 related to how we stood and how the others stood. 16 I think I took some say -- most people might not agree with this -- but some artistic 17 18 liberties in terms of -- or latitude in terms of 19 pulling information from OEB and from other websites as well but more specific to the information that was 20 shared with the Task Team. 21 22 There was really only two (2) meetings -- or sorry -- two (2) people that I had any 23 24 level of discussion with on it. And that was 25 Mr. Muncaster and Mr. Houghton. You'll remember

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during the cross-examination of Mr. Houghton when 1 Mr. Houghton brought it my attention that he had 2 concerns about this memo, and thought that there was 3 information in there that was sensitive but not 4 commercially sensitive, and that he was going to take 5 it to his chair. I recall at the time -- and as I 6 said in the cross-examination to Mr. Houghton -- that 7 8 should be an interesting conversation when you take it 9 to Mr. Muncaster. 10 MS. KATE MCGRANN: A couple of 11 questions about the phone call that Mr. Houghton made 12 to you. Do you recall him saying that he didn't 13 believe there was any commercially sensitive information in the memo? 14 15 MR. PAUL BONWICK: I don't remember 16 that -- that exact language. I remember him calling 17 me and asking almost the same question you did to some 18 degree. It was just, you know, where did -- where did 19 you get this information? 20 MS. KATE MCGRANN: Did he express to you any views about, one, whether you should have this 21 22 information; two, whether you should share it with 23 PowerStream? 24 MR. PAUL BONWICK: He suggested -- he 25 raised three (3) issues. One (1) is he asked where I

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got it. Two (2) is he didn't think that it 1 necessarily should be shared with PowerStream or 2 anybody else for that matter. And the third point he 3 made was that he was going -- that he felt obliged to 4 5 bring it to Mr. Muncaster's attention. 6 MS. KATE MCGRANN: Did you understand why he didn't think it should be shared with 7 8 PowerStream or anyone else? 9 MR. PAUL BONWICK: It wasn't a lengthy conversation. But I think it was based on the fact 10 11 that it's referencing considerations that took place 12 within the committee during presentations by the various bidders. 13 14 MS. KATE MCGRANN: Did you understand 15 him to be saying to you that you shouldn't be getting 16 information from members of the Strategic Task Team and taking it to PowerStream or anybody else? 17 18 MR. PAUL BONWICK: No. 19 MS. KATE MCGRANN: What did you understand him to be saying? 20 21 MR. PAUL BONWICK: I understood him to say he was curious where I was getting -- where I had 22 23 received this information from. I understood him to 24 say that he didn't think it was appropriate to be 25 sharing it. And I understood him to say that he was

going to -- that he felt obliged to take the memo and 1 make his chairperson aware of it. 2 3 MS. KATE MCGRANN: Did you have any other conversations with Mr. Houghton about this memo? 4 MR. PAUL BONWICK: 5 No. 6 MS. KATE MCGRANN: Did you have any other conversations with Mr. Houghton, more generally, 7 about information that he thought you should or should 8 9 not be getting or sharing? 10 MR. PAUL BONWICK: No. 11 MS. KATE MCGRANN: What did you do 12 with this memo after your conversation with 13 Mr. Houghton? 14 MR. PAUL BONWICK: By virtue of the 15 fact that you've got it, I'm going to say I saved it in my computer. 16 17 MS. KATE MCGRANN: Did you share it 18 with anyone from PowerStream? 19 MR. PAUL BONWICK: Not that I recall 20 at all. 21 MS. KATE MCGRANN: Did you share the information in the memo with anyone from PowerStream? 22 23 MR. PAUL BONWICK: Difficult to unhear 24 something. I suspect -- I believe I did through 25 verbal interaction, having heard some of this stuff

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164 brought it out in general discussion, but in fairness 1 to PowerStream without qualifying it. 2 MS. KATE MCGRANN: I'm about to move 3 on to... Several people, it turns out, would like me 4 5 to suggest a lunch break now. So I'm going to suggest a lunch break. 6 7 MR. PAUL BONWICK: I was just going to ask if I could use a lunch break. 8 9 THE HONOURABLE FRANK MARROCCO: 10 Where's Mr. Hoffa? He's not here. He's here in 11 spirit. 12 All right. We'll take the -- take a lunch break now, an hour. 13 14 15 --- Upon recessing at 12:29 p.m. --- Upon resuming at 1:33 p.m. 16 17 18 CONTINUED BY MS. KATE MCGRANN: 19 MS. KATE MCGRANN: Could we turn up 20 ALE532, please? 21 22 (BRIEF PAUSE) 23 24 MS. KATE MCGRANN: This is an email 25 from yourself to John Glicksman on October 12th, 2011.

You've attached a document titled "10 12 2011." 1 You write: 2 3 "Hi John: Please review and pass 4 along the following information." 5 Could you pull up the attachment, which 6 is at ALE533, please? 7 8 (BRIEF PAUSE) 9 10 MS. KATE MCGRANN: Scroll to the left. 11 Scroll to the top so we can see the title of the 12 document. The document titled "Collus Power, Collus 13 Solutions Employee Information." It lists employee 14 name blacked out -- position, company status, and some 15 other information which has been redacted. 16 Do you remember giving this information to Mr. Glicksman in or around October 11th -- or 10th, 17 18 2011? 19 MR. PAUL BONWICK: Yes. 20 MS. KATE MCGRANN: And do you remember where you got this information from? 21 22 MR. PAUL BONWICK: Yes. 23 MS. KATE MCGRANN: Where did you get 24 it from? 25 MR. PAUL BONWICK: Front desk at

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166 1 Collus. 2 MS. KATE MCGRANN: You went to the front desk at Collus? 3 4 MR. PAUL BONWICK: Yes. 5 MS. KATE MCGRANN: Do you remember 6 what you did to get this information? 7 MR. PAUL BONWICK: Asked for it. 8 MS. KATE MCGRANN: Do you remember why you did that? 9 10 MR. PAUL BONWICK: We were looking --11 there were -- there had been some discussions 12 regarding staff. This really wasn't what I was 13 looking for. 14 What we were looking for was the stuff 15 that's in the blacked-out version. I realize you don't want to -- you can't show that -- the redacted I 16 17 guess is the proper terminology. 18 We were we are looking for retirement 19 dates, hire dates, years of service, to get a sense of -- one (1) of the challenges that was brought to my 20 attention that is consistent with unfortunately many 21 22 industries, is an age demographic, who needs to be 23 repopulated. I quess that's a bit of a consideration on PowerStream's part -- when people are leaving, how 24 25 long they've been there.

MS. KATE MCGRANN: You have correctly 1 identified that the reactions on this document were 2 placed there to protect personal --3 4 MR. PAUL BONWICK: Yeah. 5 MS. KATE MCGRANN: -- information of 6 the people involved. 7 I understand you to be saying that the person who -- who sat at the front desk of Collus? 8 9 MR. PAUL BONWICK: I don't know their 10 names. 11 MS. KATE MCGRANN: Do you remember 12 what you explained to them in order to obtain the 13 personal information of all of these employees from 14 them? 15 MR. PAUL BONWICK: Wrong -- wrongly so 16 perhaps, I -- I don't know this. I assumed it was 17 from the data room that they had, but I could be 18 mistaken. 19 MS. KATE MCGRANN: Do you remember what you said to the person at the front desk of 20 Collus to obtain the personal information of all of 21 these employees? 22 23 MR. PAUL BONWICK: Either through Mr. 24 Houghton or Ms. Hogg, I would have asked if I could 25 get a copy of the list of employees. Obviously I

wasn't interested in dates of birth but more hire 1 dates, start dates, retirement dates. I assumed I was 2 asking for something that was out of the data room, 3 and I don't recall which one. I just remember going 4 5 to the front desk and there was a envelope there with 6 Collus PowerStream -- information on it. 7 MS. KATE MCGRANN: Am I right in understanding your evidence that you --8 9 MR. PAUL BONWICK: That's how I --10 MS. KATE MCGRANN: You --11 MR. PAUL BONWICK: -- recall getting 12 it. 13 MS. KATE MCGRANN: I beg your pardon? 14 MR. PAUL BONWICK: That -- that's how 15 I recall getting this. 16 MS. KATE MCGRANN: Am I right in 17 understanding your evidence that you sent your request 18 for this information through either Mr. Houghton or 19 Ms. Hogg and they arranged for it to be available for you to pick up at the front desk? 20 21 MR. PAUL BONWICK: I would have called one of them. I don't -- remember the conversation 22 23 coming up. We were talking about who's staying, who's 24 going, how long they've been there, and I thought it 25 was just sort of a normal course of business to ask

for an employee list to give some sense -- it's a 1 relative -- as you can see, it's a relatively small 2 team, and so I think the loss of -- potential loss of 3 four (4) or five (5) people in a fairly short period 4 of time was a consideration for PowerStream; that's 5 what led to it. 6 But in answer to your question, I don't 7 recall who specifically I asked for the information 8 but I didn't -- I just assumed it was out of the data 9 10 room. 11 MS. KATE MCGRANN: Could we look at 12 paragraph 304 of the Foundation Document? 13 14 (BRIEF PAUSE) 15 16 MS. KATE MCGRANN: This paragraphs describes that on October 11th, 2011, Daniel Miller 17 18 emailed yourself and McNeill looking for some more 19 information regarding the employee structure overview, 20 which is on page 4 of the RFP. 21 He said: 22 "We would like to know which 23 employees are in Collus Power, 24 Collus Solutions, and the Collus 25 Public Utilities Board. We would

170 also like to know for the employees 1 who are" --2 3 If you could scroll down, please. 4 "We would also like to know for the 5 employees who are with Collus 6 Solutions and the Utility Board, the 7 rough percentage of time they spend or is allocated to working for 8 Collus Power." 9 10 Is this the request that you were 11 responding to you when you obtained this information? 12 MR. PAUL BONWICK: If you -- excuse 13 me, sorry -- if you go up a little higher. 14 "Looking for some more information 15 regarding the employees." 16 I think what they're -- what they've got by the sounds of things, or what I provided wasn't 17 18 sufficient in terms of --19 I'm just reading this email. I assume what they're trying to do is make a determination as 20 to where the people are allocated. 21 22 MS. KATE MCGRANN: I'd like to focus 23 on what you remember as opposed to your interpretation 24 of the emails as you sit here today, sir. 25 Do you remember if you obtained the

chart that we were looking at --1 2 MR. PAUL BONWICK: No, I don't recall. 3 MS. KATE MCGRANN: -- in response to this request? 4 5 MR. PAUL BONWICK: No, I do not 6 recall. 7 8 (BRIEF PAUSE) 9 10 MS. KATE MCGRANN: Some questions about the work you did to provide assistance to Collus 11 12 with its PR or communications strategy, in relation to the RFP. 13 14 Mr. Houghton's evidence was, you asked 15 him if they had a strategy or if they had some plans, and he also said that you had offered to provide some 16 17 assistance. 18 Do you remember doing that? 19 MR. PAUL BONWICK: Yes. 20 MS. KATE MCGRANN: Can you tell me what you remember about the initial approaches you 21 made to Mr. Houghton about Collus' PR or 22 23 communications strategy with respect to the RFP? 24 MR. PAUL BONWICK: Simply does he have 25 a communications strategy in place and does he -- if

he doesn't, does he require any support or help with 1 getting one put in place. 2 3 MS. KATE MCGRANN: Do you remember when you made those enquiries and that offer? 4 5 MR. PAUL BONWICK: No. 6 MS. KATE MCGRANN: Did you have any discussions with anyone at PowerStream about the fact 7 that you were going to ask those questions and make 8 that offer before -- before you had that conversation 9 with Mr. Houghton? 10 11 MR. PAUL BONWICK: Yes. 12 MS. KATE MCGRANN: Can you tell us 13 what you remember about those conversations? 14 MR. PAUL BONWICK: I don't recall the 15 -- I don't recall the exact date, but in discussions at one point with Mr. Fagen present, which is -- I'm 16 not sure what his title is now, but he was Director of 17 18 Communications, I believe, or Communications and Media 19 Relations. 20 The discussion come up about how Collus was handling their communications strategy in terms of 21 unfolding dates, public notice beyond statutory public 22 notices. I think it was just a matter of -- I 23 24 shouldn't say I think. Out of that conversation, I 25 reached out to Ed and -- Mr. Houghton, and asked if he

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had one and if he didn't, did he require some help 1 2 with it. 3 MS. KATE MCGRANN: Other than Mr. Fagen, did you discuss this with anybody else at 4 PowerStream before you made the offer to Mr. Houghton? 5 MR. PAUL BONWICK: 6 No. 7 MS. KATE MCGRANN: At any point in time, did you stop to consider whether it was 8 appropriate for you, on behalf of one (1) of the 9 bidders, to be providing assistance to Collus 10 11 PowerStream with its communications strategy before 12 the responses had been submitted or a decision had been made? 13 14 MR. PAUL BONWICK: No. 15 MS. KATE MCGRANN: What assistance did you provide? 16 17 MR. PAUL BONWICK: I don't think I 18 provided a lot of assistance. 19 Can you bring up the documents, please? Is there not a email chain or some stuff we seen 20 21 yesterday? 22 MS. KATE MCGRANN: I'm not sure what 23 exactly you'd like to refer to. I just want to know 24 what you remember doing. 25 MR. PAUL BONWICK: Very little on my

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part. I think we looked at dates. Ed -- Mr. Houghton 1 responded that he had in fact put together a 2 communications plan on his own. I believe he shared 3 that with Mr. Fagen and I. 4 5 I'm not sure if we made any substantive 6 changes to it. 7 MS. KATE MCGRANN: So was your assistance limited to receiving information about the 8 dates, providing comments on PowerPoint slides, and 9 10 other information that Mr. Houghton had already put 11 together? 12 MR. PAUL BONWICK: Yes. 13 MS. KATE MCGRANN: I understand that 14 you entered into a new contract with PowerStream 15 November 9th. 16 I ask that you be shown ALE852. 17 18 (BRIEF PAUSE) 19 20 MS. KATE MCGRANN: Just two (2) or 21 three (3) questions about this document. 22 If you could go down to page 3, please. 23 24 (BRIEF PAUSE) 25

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175 MS. KATE MCGRANN: With respect to the 1 term of this agreement, it provides that: 2 "The term of this agreement shall be 3 4 from September 1st, 2011, until December 31st, 2012, subject to 5 6 extension as mutually agreed to by 7 the parties." 8 It says: 9 "This agreement may be terminated at 10 any time by either party, by 11 providing sixty (60) days' written 12 notice, provided that this agreement 13 shall terminate on June 30th, 2012, 14 if no agreement for a transaction 15 involving Collus Power had been --16 has been executed." 17 Do you remember discussions about the 18 inclusion of this mandatory termination clause in the 19 agreement? 20 MR. PAUL BONWICK: No, not discussion. Typically in all -- certainly in the contracts that I 21 22 enter into, there's normally a termination clause that can be exercised by either party with a -- a certain 23 24 number of written days' notice. 25 MS. KATE MCGRANN: I'm speaking

specifically with respect to the provision that the 1 2 agreement: 3 "Shall terminate on June 30th, 2012, 4 if no agreement for a transaction 5 involving Collus Power has been executed." 6 7 MR. PAUL BONWICK: Oh, sorry. I thought you were speaking about the 60-day written 8 notice one. 9 10 MS. KATE MCGRANN: That's no problem. 11 MR. PAUL BONWICK: Yes. On the June 12 30th, 2012 -- the idea moving beyond this was to 13 implement the regional growth strategy whereby you 14 would provide support to the Collus PowerStream team 15 in terms of identifying and helping facilitate potential mergers or acquisitions or strategic 16 17 partnerships with other LDCs. 18 If the Collus Power deal fell apart --19 Collus PowerStream deal fell apart for some reason or didn't close, you would have to sit back down with Mr. 20 Bentz or his executive management team and talk about 21 whether or not there's a path forward and what that 22 23 might look like. 24 MS. KATE MCGRANN: That's not what 25 this says, is it?

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MR. PAUL BONWICK: And --1 2 MS. KATE MCGRANN: It doesn't provide for you to sit down and negotiate a path forward. 3 Ιt says it "shall terminate." 4 5 MR. PAUL BONWICK: I understand that, 6 but in terms of "shall terminate," you've lost -- if it -- if the agreement was not formalized, if the 7 strategic alliance did not come to fruition, this 8 9 agreement in terms of the growth strategy is really no longer applicable from PowerStream's point, so I 10 11 understood why they would want that in there. 12 My point is, you would re-engage and 13 have a discussion, even though this agreement is terminated, to see if there's other opportunities, or 14 15 I simply would have. Did you make 16 MS. KATE MCGRANN: disclosure of the fact of this new agreement to anyone 17 18 at the Town or Collus? 19 MR. PAUL BONWICK: No. 20 MS. KATE MCGRANN: Why not? Why not? 21 MR. PAUL BONWICK: It wasn't required. 22 Notice -- my level of engagement had already been 23 included. I don't -- when I'm providing disclosure, 24 I'm not going in and saying it's from November 15th to 25 March 12th. When you're identifying the terms of

disclosure, you're identifying what it is you're 1 providing for services. I don't know that most people 2 would expect you to articulate dates or termination 3 clauses. 4 5 MS. KATE MCGRANN: Did you turn your 6 mind to whether you should disclose this new agreement, and in particular this term that predicates 7 the continuation of your work for PowerStream on a 8 successful execution of a transaction with Collus 9 Power to anyone at the Town or Collus? 10 11 MR. PAUL BONWICK: No. 12 MS. KATE MCGRANN: Could we look at ALE916, please? 13 14 15 (BRIEF PAUSE) 16 17 MS. KATE MCGRANN: If we could scroll 18 down to the bottom of this email chain, please. This email chain starts with an email 19 from Eric Fagen to individuals at PowerStream and 20 21 yourself, sent on behalf of Dennis Nolan, 22 confidential. It attaches the latest drafts of the 23 RFP response. They ask -- he indicates that this 24 includes several of your recommended changes. 25 And then if could scroll up.

1 (BRIEF PAUSE) 2 3 MS. KATE MCGRANN: You here are providing -- you now that you've sent some recommended 4 changes to Dennis today regarding the Information 5 Services section. 6 You write: 7 "While the offer for back office 8 9 support will become a reality, I 10 highly recommend removing at the 11 time -- this time [sorry]. A 12 general offer of support will be 13 warm -- more warmly received than 14 telling them what we will provide. 15 The senior pert -- person for this 16 department is presently very 17 supportive. I don't want us to lose 18 that support." 19 Who is the senior person that you're referring to there? 20 MR. PAUL BONWICK: I believe it was 21 22 Mr. Irwin but I'm not positive. 23 MS. KATE MCGRANN: Do you remember 24 where you got this information that the senior person 25 is very supportive and you're concerned that the

support might be lost based on what's currently 1 written in the RFP? 2 MR. PAUL BONWICK: 3 The reason why I say, I -- I assume, just because I know he is a senior 4 5 person in the back end. I had made enquiries through 6 staff that I know, through Mr. Houghton, through Mr. Lloyd, in terms of as this situation is unfolding, how 7 are staff reacting. 8 9 It was common knowledge at this point in time and I was curious is there apprehension, is 10 11 there a concern about job loss. It was shared with me 12 that generally speaking Mr. Houghton had done a -- a 13 good job at communicating with staff in terms of this is a growth strategy, not a reduction strategy. 14 15 That being said, you want to tread carefully, in my opinion, and so it was more of a 16 17 tactical recommendation rather than coming in and 18 saying here's what's going to happen, avoid that until 19 you're into a situation where you can work with the person to resolve any changes that are going to be 20 21 required. 22 MS. KATE MCGRANN: You say that it's 23 common knowledge at this point in time. It's our 24 understanding that the public is not advised about the 25 fact of the RFP until sometime after this, later in

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November. 1 2 So who are you saying it was common knowledge to? 3 4 MR. PAUL BONWICK: The senior 5 management teams at Collus. MS. KATE MCGRANN: Senior management 6 7 teams at Collus? MR. PAUL BONWICK: 8 Yes. 9 MS. KATE MCGRANN: Could we turn to paragraph 473 of the Foundation Document, please? 10 11 This email describes -- sorry, this 12 paragraph describes an email that you sent to Mr. Glicksman on the evening of January 13th, 2012. 13 You write: 14 15 "The CAO attempted to cause some 16 problems in the middle of the week, 17 requesting the Town lawyer to add 18 some last minute items that were 19 contrary to the ongoing discussion 20 and agreement. The CAO has since 21 been engaged at the political level 22 and has a very clear understanding 23 of the level of support expected at 24 this late date. No more problems 25 expected."

Do you remember sending this email? 1 MR. PAUL BONWICK: 2 Yes. 3 MS. KATE MCGRANN: Do you remember what you meant when you wrote "the CAO has since been 4 engaged at the political level"? 5 6 MR. PAUL BONWICK: My understanding at that point was that the Mayor, the Deputy Mayor, I was 7 under the impression the Municipal lawyer had met with 8 Ms. Wingrove to address her issue -- issues. 9 10 MS. KATE MCGRANN: When you say the 11 "Municipal lawyer," who are you referring to? 12 MR. PAUL BONWICK: I didn't know who 13 the -- there were several of them. 14 MS. KATE MCGRANN: Did you know at the time who you were talking about? 15 16 MR. PAUL BONWICK: No. 17 MS. KATE MCGRANN: Who --18 MR. PAUL BONWICK: I was told a lawyer 19 was engaged. It wasn't always provided a -- a name. 20 MS. KATE MCGRANN: Where did you get this information from? 21 22 MR. PAUL BONWICK: I think this is post-approval, they're going through getting the 23 24 closing documents all ready, confirmatory bylaw, and I can't confirm but I believe it came at the -- when I 25

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183 reached out to Ed and asked how -- Mr. Houghton and 1 asked how things were going, I believe it was Mr. 2 Houghton that suggested that there's some problems 3 with some language in the confirmatory bylaw but that 4 5 situation seems to be getting resolved and here's 6 what's going to happen. 7 MS. KATE MCGRANN: The fact that the CAO was causing problems and the CAO had been engaged 8 at a political level, was that also information that 9 you received from Mr. Houghton? 10 11 MR. PAUL BONWICK: I don't recall 12 that. 13 MS. KATE MCGRANN: Do you remember who 14 you got that information from? 15 MR. PAUL BONWICK: No. 16 MS. KATE MCGRANN: At the December 5th 17 Council meeting, Mr. Chadwick declared a conflict with 18 respect to the RFP. Were you aware that he had done 19 that? 20 MR. PAUL BONWICK: Yes. After the 21 fact. 22 MS. KATE MCGRANN: When did you become 23 aware of that fact? 24 MR. PAUL BONWICK: He told me that he 25 declared a conflict.

MS. KATE MCGRANN: When? 1 2 MR. PAUL BONWICK: I don't -- don't recall the date. Shortly thereafter. 3 4 MS. KATE MCGRANN: Do you know if he 5 told you before the sub -- the Council vote on January 23rd? 6 7 MR. PAUL BONWICK: No. 8 MS. KATE MCGRANN: Did he tell you that he declared a conflict because he understood that 9 the work he was doing for you is being supplied to 10 11 PowerStream? 12 MR. PAUL BONWICK: He told me after the fact that he had declared a conflict, because I 13 was engaged with PowerStream and he was under the 14 15 impression that indirectly I was -- or indirectly I was forwarding on the e-service to them. 16 17 MS. KATE MCGRANN: What did you say in 18 response to that conversation? 19 MR. PAUL BONWICK: That was his choice, as with all municipal councillors, it's their 20 prerogative to declare conflicts or not declare 21 22 conflicts. 23 MS. KATE MCGRANN: Did you tell him 24 that his work was not being provided to PowerStream? 25 MR. PAUL BONWICK: Yes. I -- I'm

185 taking too much time there, so I'm not 100 percent 1 positive that I did. I would have, I'm sure. 2 3 MS. KATE MCGRANN: Do you specifically recall telling him that? 4 5 MR. PAUL BONWICK: No. 6 MS. KATE MCGRANN: The documents indicate that in early October you facilitated the 7 provision of the systems by PowerStream to a friend of 8 Mr. Lloyd's who was working in Barrie. 9 10 Do you know what I'm talking about? 11 MR. PAUL BONWICK: Yes. 12 MS. KATE MCGRANN: Can we look at 13 paragraph 298, please? 14 This paragraph summarizes that in 15 response to -- to Mr. Lloyd's request to you -- what did you do when Mr. Lloyd reached out to you for help 16 17 on behalf of his friend? 18 MR. PAUL BONWICK: Mr. -- Mr. Lloyd 19 contacted me, informed me based on the limited understanding that he had of a situation that his 20 friend, and it turns out when I found out the name, my 21 22 friend was experiencing in Barrie he ran a small 23 machine -- well, I don't know how small it was, it was 24 a machine shop and there was some issues with regards 25 to a move that was taking place and a transformer that

was supposedly on back order was the -- basically the 1 details that he provided me. 2 He advised me that his friend from 3 Barrie, Mr. Beggs -- I shouldn't say that -- informed 4 me that his friend from Barrie was at a standstill in 5 6 terms of his ability to continue to operate the business or get the business up and operating based on 7 some lag time on a transformer that PowerStream serves 8 9 that territory and was there anything that -- was there anybody that I could put him in touch with or 10 11 anybody I could contact to help address the situation. 12 MS. KATE MCGRANN: What did you do? MR. PAUL BONWICK: 13 I contacted Mr. 14 Henderson. Mr. Henderson, I believe, was the VP of 15 operations at that time. I declared the -- declared -- I 16 17 described the situation based on what had been 18 described to me and I asked Mr. Henderson if he could 19 reach out to the appropriate person in Barrie to inquire what the status is and is there anything that 20 could be done to help address the situation. 21 22 MS. KATE MCGRANN: So this paragraph 23 summarizes that Mr. Henderson sent an email to you 24 describing the help provided to Deputy Mayor Lloyd's 25 friend, we now know your friend.

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Mr. Henderson asked Mr. Bonwick to 1 subtly let the Deputy Mayor know that PowerStream went 2 beyond the norm in helping with this project. 3 You had responded that the help 4 5 provided by PowerStream was very useful, as it 6 provides Deputy Mayor Lloyd an opportunity first-hand to blow our horn during review stage. You forward Mr. 7 Henderson's email to Deputy Mayor Lloyd writing let's 8 chat, and if we could scroll down a little bit more. 9 10 It appears that -- well, you forward 11 Deputy Mayor Lloyd the following language with the 12 message "as per your request". And here's a thank you 13 letter from Deputy Mayor Lloyd to Mr. Henderson. 14 Did you draft a thank you letter from 15 the Deputy Mayor to Mr. Henderson at his request? 16 MR. PAUL BONWICK: Yes. 17 MS. KATE MCGRANN: At any point in 18 time did you consider whether the assistance that you 19 provided to Deputy Mayor Lloyd's friend and you're drafting of the thank you letter here, was 20 inappropriate or was something that you shouldn't be 21 22 doing given the RFP that was ongoing, the nature of 23 your retainer with PowerStream, the fact that Deputy 24 Mayor Lloyd was on the committee reviewing the 25 responses?

1 MR. PAUL BONWICK: No, I think to back up to the letter here, obviously I let Mr. Lloyd know 2 that PowerStream had somehow provided a satisfactory 3 solution to the situation, perhaps in their email now 4 5 knowing that they overstated the way they went above and beyond. 6 7 That being said, I suggested that -- or sorry, Rick suggested that he would like to say thank 8

9 you; asked if I would put together a -- a quick draft.
10 I suggested an email so I put together the draft for
11 him and I see nothing wrong with -- well, a lifelong
12 friend reaching out to a -- one of the only elected
13 officials that he'd have a relationship with to ask if
14 he has any contacts to help resolve his issue.

MS. KATE MCGRANN: Well, I'm not questioning the decision that your friend made to reach out to Deputy Mayor Lloyd.

18 I'm asking you whether you thought that 19 the interfacing that you did here, the suggestion that you could ask Deputy Mayor Lloyd to subtly blow 20 21 PowerStream's horn in the context of the RFP, was something you should be doing while you're in the 22 23 middle of an RFP situation? 24 MR. PAUL BONWICK: Yes. To have -- in

25 my mind have demonstrated that PowerStream is able to

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engage and satisfy issues with a small business when 1 it's brought to their attention is of value, I don't 2 see it as a -- conflicting information. 3 4 I had found out subsequently just through the testimony that, in fact, he didn't follow 5 6 my advice or bring the matter up within the committee or the task team to say, hey, I just had this 7 8 experience and it was very positive. 9 Unfortunately, he didn't do that. 10 11 (BRIEF PAUSE) 12 13 MS. KATE MCGRANN: Can we look at 14 FD501, please? 15 16 (BRIEF PAUSE) 17 18 MS. KATE MCGRANN: This is just to 19 help orient us in time. This is an email that you 20 send on January 19th, 2012. I'm going to ask that you 21 be shown the email itself. We'll go to TOC84157.0001. 22 23 (BRIEF PAUSE) 24 25 MS. KATE MCGRANN: Scroll to the

bottom of that email chain, please. 1 2 3 (BRIEF PAUSE) 4 MS. KATE MCGRANN: You write in this 5 6 email chain to Sandra Cooper, Rick Lloyd, and Ed Houghton: 7 "Ed mentioned that the mayor had 8 asked for a motion to be available 9 10 for a meeting this afternoon for 11 review by CAO, clerk, and Ed. 12 I would respectfully suggest that 13 the mayor bring in Rick and Leo 14 either in person or online. This 15 will provide an opportunity to 16 provide clear direction to Leo and 17 the CAO from both members of the 18 review team, who also happen to be 19 mayor and deputy mayor." 20 And then you -- you say: 21 "If the mayor believes this approach 22 to be reasonable, I would suggest it 23 must take place this afternoon." 24 What prompted you to send this email to 25 Mayor Cooper, Deputy Mayor Lloyd, and Mr. Houghton?

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1 MR. PAUL BONWICK: Again, this is post-approval. Somebody has obviously made me aware -2 - sorry, let me take a second and read it again. 3 MS. KATE MCGRANN: Yeah. Please go 4 5 ahead. 6 7 (BRIEF PAUSE) 8 9 MR. PAUL BONWICK: So, Ed has 10 obviously advised me that the mayor has asked for a 11 motion to be available. I've followed up. I"m 12 obviously sensitive to timing and making sure things 13 are done in an orderly and timely fashion. 14 I would respectfully suggest the mayor 15 bring in, if you were wording it properly, it would have been Mr. Lloyd and Mr. Longo, either in person or 16 online, I think that sort of speaks for itself, to 17 18 make sure that all participants are engaged in the 19 discussion. 20 If you're dealing with a motion, it would be better to have more people involved in it 21 22 than less. This will provide an opportunity for -- to 23 provide clear distru -- instruction -- or direction, 24 sorry. "Both members of the review team 25

192 1 also happen to be mayor and deputy 2 mayor. 3 If the mayor believes this to be a 4 reasonable -- a reasonable approach, 5 I would suggest it take place this 6 afternoon. Kind regards." 7 It's -- it's a recommendation and it's contingent on the mayor thinking that it's a 8 reasonable approach. 9 10 MS. KATE MCGRANN: So, I've read the 11 email to you and you've now read it to me. 12 MR. PAUL BONWICK: Correct. 13 MS. KATE MCGRANN: Do you remember why 14 you sent this email to the mayor, deputy mayor, and 15 Mr. Houghton? 16 MR. PAUL BONWICK: So --17 MS. KATE MCGRANN: Do you remember 18 why? 19 MR. PAUL BONWICK: I think I just 20 informed you that it's self-explanatory. 21 MS. KATE MCGRANN: Do you remember -leaving aside what the email says, do you remember why 22 23 you sent this email? 24 MR. PAUL BONWICK: Not specifically. 25 I am -- as I qualified it, I said my interest was adva

193 -- is making sure that the process was advancing in a 1 timely fashion and that the appropriate people were 2 brought to bear, whether it was on this issue or any 3 other, for that matter. 4 5 MS. KATE MCGRANN: Do you remember why 6 you only sent this email to the mayor, the deputy 7 mayor, and Mr. Houghton? 8 MR. PAUL BONWICK: No. 9 MS. KATE MCGRANN: Did you have any 10 concerns at the time --11 MR. PAUL BONWICK: I wasn't --12 MS. KATE MCGRANN: -- or did you think 13 -- sorry, go ahead. 14 MR. PAUL BONWICK: My apologies. Ι 15 wasn't in a position to be giving recommendations to Mr. Longo, nor to Ms. Wingrove. I'm simply providing 16 a suggestion as it relates to timing and bringing 17 18 together the right people to get something done in an 19 appropriate period of time. 20 MS. KATE MCGRANN: Explain to me why you're in a position to be making a suggestion or a 21 22 representation to the mayor, the deputy mayor, and Mr. 23 Houghton but not to CAO Wingrove. 24 MR. PAUL BONWICK: Okay. So, do you 25 want me to explain to you the municipal structure of

1 government? 2 MS. KATE MCGRANN: No. I just want you to explain to me why you felt you could be making 3 a recommendation to these three (3) people and not to 4 5 the CAO, who you were also considering will be 6 included in this meeting. 7 MR. PAUL BONWICK: I was making a recommendation that she be included in the meeting. 8 At that point in time, Sandra was obviously -- the 9 mayor was clearly hosting one (1). I made a 10 11 recommendation to bring other people into the meeting 12 that I'm going to recommend to them that they attend 13 and not recommend to the mayor. 14 I'm confused by the line of 15 questioning. I'm trying to answer it, but the email is self-explanatory. It's clearly related to time 16 lines and pe -- getting people engaged. And it's --17 18 the last sentence says it all. It's a -- it's a 19 recommendation if you think it's a reasonable 20 approach. 21 You understand that I'm an agent for PowerStream and, as such, has been identified as the 22 successful bidder, would feel there's a responsibility 23 24 to help keep things on track and moving forward. 25 MS. KATE MCGRANN: Could we scroll up

195 1 in the email, please? 2 3 (BRIEF PAUSE) 4 5 MS. KATE MCGRANN: We see Mayor Cooper 6 respond: 7 "Hello, Paul. I will email Leo to be included likely around 2:00-ish." 8 9 And then if you scroll up a little bit further, you write back to Mayor Cooper directly and 10 11 you say: 12 "I can give you some last-minute 13 update on the Aird Berlis in an hour." 14 15 Do you remember what that was about? 16 MR. PAUL BONWICK: No. No. No idea. I did not have direct dialogue with Aird & Berlis or 17 18 Berlis. 19 MS. KATE MCGRANN: Could we go to paragraph 502 of the Foundation --20 THE HONOURABLE FRANK MARROCCO: 21 Ju -just before you do that, would you just go down to the 22 23 -- scroll up to -- in your -- in the email, Mr. 24 Bonwick, it says: 25 "I would suggest it must take place

-- the meeting must take place this 1 2 afternoon." 3 Was there some time pressure that was causing you to say that? 4 5 MR. PAUL BONWICK: When you're dealing 6 with motions, Your Honour -- and I understand the rules have changed since this period of time, but 7 during that period of time, motions typically needed 8 to be included in the agenda by -- it was either four 9 o'clock on a Thur -- four or five o'clock on a 10 11 Thursday afternoon in order to meet the following 12 Monday Council meeting or you need something along the 13 lines of unanimous consent to introduce something 14 beyond that window or some sort of bylaw. 15 I'm not sure exactly how that worked. But to answer your question, if you do not have the --16 17 the business of Council into the clerk's office and 18 posted by the end of day Thursday, then you've missed 19 that Monday and you're typically on to the --20 THE HONOURABLE FRANK MARROCCO: All 21 right. 22 MR. PAUL BONWICK: -- two (2) weeks 23 after that. 24 THE HONOURABLE FRANK MARROCCO: Okay. 25

CONTINUED BY MS. KATE MCGRANN: 1 2 MS. KATE MCGRANN: If we could go to paragraph 502 of the Foundation Document, please --3 oh, 50 -- no, that's right. Thank you. This 4 5 paragraph describes at 7:02 p.m. you report on that 6 meeting to Mr. Glicksman and Mr. Nolan and you write: 7 "The meeting went very well this 8 afternoon with the Town's lawyers, 9 mayor, deputy mayor, CAO, and Ed. 10 The motion is completely in keeping 11 with our discussion. It's subject 12 to the satisfaction of the mayor 13 with no mention of their lawyer. 14 The discussion left no room for 15 interpretation in regards to 16 expectation Monday night." 17 Did you attend the meeting? 18 MR. PAUL BONWICK: No. 19 MS. KATE MCGRANN: Where did you get this information from? 20 21 So, I received the MR. PAUL BONWICK: information, I believe, from Mr. Houghton. I knew the 22 meeting was taking place on Thursday. I'll go back to 23 24 the point. The partner has been chosen. Part of my 25 responsibilities through the government relations side

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is to try to keep things on track as it relates to 1 2 timing. 3 And so, it would only seem reasonable that I would follow up with Mr. Houghton to inquire if 4 there's any problems or if everything went smoothly 5 and if we're still on track for Monday. 6 7 There's no state secrets. There's no -- anyways, I won't banter with it. It says what it 8 says. And that's where I would have got the 9 10 information. 11 MS. KATE MCGRANN: It says: 12 "The motion is completely in keeping 13 with our discussion. It's subject 14 to the satisfaction of the mayor 15 with no mention of their lawyer." 16 What discussion are you talking about 17 there? 18 MR. PAUL BONWICK: There had been --19 there had been ongoing discussions related to 20 information Mr. Nolan had provided the municipality. My understanding is that there was -- and I didn't 21 22 know at the time the level of push-back or comments 23 that were being provided in regards to it. 24 All I knew was that Mr. Mo -- Nolan had 25 provided advice or had provided a draft. And I was

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simply following up to say my understanding is, based 1 on the feedback that I got, that the meeting went 2 well, everything is in keeping with what's transpired 3 over the last few days and you're good to go. 4 5 MS. KATE MCGRANN: By the discussions that you write about in this email, who was that 6 7 discussion with? 8 MR. PAUL BONWICK: It would have been John Glicksman --9 10 MS. KATE MCGRANN: And in --11 MR. PAUL BONWICK: -- and possibly --12 and excuse me, sorry -- and quite possibly Dennis Nolan. 13 14 MS. KATE MCGRANN: Did you have any 15 concern -- in either your correspondence to the mayor or deputy mayor -- deputy mayor and Mr. Houghton or 16 17 in -- with respect to the report that you got back --18 that those individuals thought that they were dealing 19 with you as a personal friend and advisor and not as an agent to a counterparty to a transaction that was 20 in the middle of being negotiated? 21 22 MR. PAUL BONWICK: So you're going to 23 have to check your dates. I don't believe it's in the 24 process of being negotiated. I believe the 25 negotiations are complete.

What you're doing now is you're moving 1 forward to confirmatory bylaws and putting in place 2 the agreements or authorizing the clerk and the mayor 3 to sign the appropriate agreements, based on the 4 5 negotiations that have already transpired. 6 I don't believe that Mr. Houghton, 7 Mayor Cooper, or Deputy Mayor Lloyd thought I was reaching out as a -- a friend or a sibling to ask if 8 this meeting could take place prior to the end of day 9 10 on Thursday. 11 Through the disclosure, they would have 12 known that I was an agent for PowerStream. Then 13 again, I keep hearing that term. I was a consultant for PowerStream and as part of that was trying to 14 15 facilitate a timeline that kept things on track. 16 MS. KATE MCGRANN: Did you draw a 17 distinction in your mind or did you think there was a 18 difference between being a consultant to PowerStream 19 and an agent of PowerStream? 20 MR. PAUL BONWICK: "Agent" sounds a lot cooler. I never really thought of it until it was 21 22 brought up here. It's the first time I've heard the 23 name. 24 MS. KATE MCGRANN: So it's not 25 something you thought about at the time.

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1 MR. PAUL BONWICK: To answer your question, I had never heard myself described as an 2 agent until this hearing commenced. 3 4 MS. KATE MCGRANN: In receiving this 5 information from Mr. Houghton, did you let him know that he would be reporting back to PowerStream? 6 7 MR. PAUL BONWICK: No. 8 MS. KATE MCGRANN: Did you have any thought at the time as to whether you were maybe being 9 brought in on confidential or solicitor-client 10 11 privileged conversations that shouldn't be shared? 12 MR. PAUL BONWICK: Absolutely, no. 13 MS. KATE MCGRANN: If we could go to 14 paragraph 527 in the Foundation Document, please. 15 16 (BRIEF PAUSE) 17 18 MS. KATE MCGRANN: So this paragraph 19 describes that on January 23rd, 2012 -- no, let's just go to the email. I think that will be -- it'll be 20 21 better. Let's go to CJI576. 22 23 (BRIEF PAUSE) 24 25 MS. KATE MCGRANN: So if we could

202 scroll to the bottom of this email chain. We see that 1 Mr. Chadwick writes to you, subject "chat": 2 3 "I'm at Council right now. Can we chat tomorrow? Have a 10:30 4 5 meeting, then a 6:30 p.m. too." 6 Do you remember receiving this email 7 from Mr. Chadwick? MR. PAUL BONWICK: 8 Yes. 9 MS. KATE MCGRANN: Do you remember why 10 he was emailing you looking to chat at this time? 11 MR. PAUL BONWICK: Can you scroll up? 12 That's what I thought. You can scroll back down. 13 MS. KATE MCGRANN: Do you want to see 14 the whole thing before we get started? 15 MR. PAUL BONWICK: That's fine. Ηe was looking -- his services had been terminated, and 16 17 he was looking to pick up his last pay cheque. 18 MS. KATE MCGRANN: Why had his services been terminated? 19 20 MR. PAUL BONWICK: I wasn't getting any response. We didn't get a lot of feedback. It's 21 22 a pilot. I considered re-enacting it again and broadening it. But at that point in time, there just 23 24 didn't seem to be getting a lot of feedback from him. 25 MS. KATE MCGRANN: And you're -- is it

the e-clipping service you had told us about? 1 2 MR. PAUL BONWICK: Yes. Yeah. 3 MS. KATE MCGRANN: So you respond: "Okay. I was going to ask if you 4 5 could speak to industry trend in 6 leading the way. You likely know 7 more about the industry than others at the table." 8 9 In this email, are you asking him to speak to industry trends in leading the way at the 10 11 Council meeting that evening that was concerning the 12 RFP and the selection of PowerStream as the -- as the 13 partner? 14 MR. PAUL BONWICK: No. 15 MS. KATE MCGRANN: What were you writing about? 16 17 MR. PAUL BONWICK: Industry trends. 18 Excuse me. If the opportunity presented itself, it 19 would be to speak to what's happening in the electrical -- in the LDC world or in the electricity 20 sector across the province in trends that are leading 21 22 the way. I mean, it's not very well worded, but it 23 looks like I'm punching away without doing it in any 24 kind of great detail. 25 MS. KATE MCGRANN: And were you asking

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204 him to speak about those topics at the Council meeting 1 2 that evening? 3 MR. PAUL BONWICK: I was going to ask him, yes. 4 5 MS. KATE MCGRANN: Do you remember if 6 you had the conversation with Mr. Chadwick about why he had declared himself in conflict at the 7 December 5th meeting by this point in time? 8 9 MR. PAUL BONWICK: Yes. 10 MS. KATE MCGRANN: And had you? 11 MR. PAUL BONWICK: Yes. 12 MS. KATE MCGRANN: Can we scroll up a 13 little bit further, please. 14 Given that conversation, did you stop 15 and consider whether you may be putting Mr. Chadwick in a difficult situation by asking him to speak about 16 industry trends and the other things at a Council 17 18 meeting where Council was going to be asked to vote on 19 the question or not of whether to partner with PowerStream? 20 21 MR. PAUL BONWICK: No. Mr. Chadwick 22 was no longer in my employ. He was -- he had spent 23 several weeks putting together -- collecting articles 24 on the energy sector, both in Ontario and across 25 Canada. I suspect he had more understanding and

knowledge than most sitting around the Council table 1 related to those trends and, in my opinion, that would 2 offer nothing but value. 3 MS. KATE MCGRANN: Mr. Chadwick has 4 5 not been paid for all of the work he did for you in 6 that respect at this point in time, correct? 7 MR. PAUL BONWICK: Correct. 8 MS. KATE MCGRANN: Did you consider 9 whether asking him to speak about that information at a Council meeting where PowerStream was being voted on 10 11 as a potential partner could put him in a difficult 12 situation with respect to conflict? MR. PAUL BONWICK: No. 13 If he were 14 terminated on Friday and hadn't been paid on Tuesday 15 and somebody asked me, were you still working for the company, would you consider yourself employed or have 16 17 some sort of link to them? 18 MS. KATE MCGRANN: If you look at the 19 email chain as it continues up, Mr. Chadwick responds 20 on January 23rd at 7:17: "Still want to chat this week. 21 22 Would like to drop by and pick up 23 the final cheque. It's been a lean 24 month for me." 25 And you respond:

206 "Yes. We should meet. I would like 1 2 to discuss growth strategy as well. 3 They are interest in expansion that 4 requires monitoring. Tomorrow 5 afternoon works from my office." 6 That, to me, reads as if you are suggesting that there may be additional work for him 7 to do, not that there's no demand for his work and 8 that he's been terminated. 9 10 Can you help me understand what's going 11 on here? 12 MR. PAUL BONWICK: Let me just read in there where he's being offered a position. 13 "Yes. We should meet. I would like 14 15 to discuss growth strategy as well. 16 They are interest in expansion that 17 requires monitoring. Tomorrow 18 afternoon works from my office." I'm not sure how you derive the 19 20 conclusions you do. MS. KATE MCGRANN: Could we turn up 21 22 CJI580, please. 23 24 (BRIEF PAUSE) 25

MS. KATE MCGRANN: Start at the bottom 1 2 of this email chain, please. Scroll up, up, up. 3 So this is where we just left off: 4 "We should meet. I would like to 5 discuss growth strategy as well." 6 You just walked me through that email. Could we scroll up a little bit further, please. 7 8 He responds what's a good time, suggests some time, and explains some time constraints 9 he has. He follow up to schedule a meeting. Scroll 10 11 up further. Like you have scheduled a meeting. Keep 12 going. 13 Mr. Chadwick writes to you on 14 January 28th: 15 "How did your meeting with 16 PowerStream go? Are they interested 17 in further work?" 18 And he gives you a link to an article 19 about his book. He says: 20 "I'm off to Toronto for a convention 21 next week. Can we get together when 22 I come back?" 23 Scroll up. You respond: 24 "Yes. They want me to present a 25 six-month plan, including monitoring

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208 from provincial government. Please 1 2 keep going until we chat." 3 And then you ask him if he's going to a rally tomorrow. What are you saying to him in that 4 email? 5 6 MR. PAUL BONWICK: I don't recall 7 sending it. They wanted: 8 "They want me to present a six-month 9 plan, including monitoring from 10 provincial government." 11 I'm not sure if you're aware of the 12 fact or not, but the provincial government and the 13 political parties within the provincial government also contain a news clipping service. I'm reading 14 15 into it at this point in time. And I'm not even: 16 "Yes. They want me to present a 17 six-month plan, including monitoring 18 from provincial government. Please 19 keep going until we chat." 20 What's your question again? I'm trying 21 to --22 MS. KATE MCGRANN: Did Mr. Chadwick 23 continue to do the work for you that he had previously 24 been doing? 25 MR. PAUL BONWICK: I -- not for

PowerStream. We moved on and we -- and again I'd have 1 to get the records out, the employment records, but we 2 started providing a broader scope of service, our news 3 clipping service within the mining and the energy 4 5 sector. 6 MS. KATE MCGRANN: When he asks you how did your meeting with PowerStream go, are they 7 8 interested in further work, and you write back "yes", are you referring to PowerStream's interest in further 9 work from Mr. Chadwick? 10 11 MR. PAUL BONWICK: I -- you'd have to 12 ask Mr. Chadwick that. I read that and he's -- could 13 be either asking are they interested in further work from me or are they interested in further work for 14 15 him. It must be for me because he never worked for 16 them at any time. 17 MS. KATE MCGRANN: Could we turn to 18 TOC119889.0001, please? Scroll to the bottom. That's 19 perfect. Further down. Thank you. 20 This is an email from Rick Lloyd to yourself and Sandra Cooper on March 10th, 2012. He 21 22 writes: 23 "Sandra, I would really like to meet 24 with you and Paul asap. I need to 25 discuss my concerns I have about

210 I've had enough and the lack 1 Kim. 2 of ability, I am so pissed, I really 3 want to deal with it asap." 4 And then he goes on to describe how he feels about the situation. Was this the first time 5 6 that you had had a discussion with Deputy Mayor Lloyd and Mayor Cooper about Deputy Mayor Lloyd's concerns 7 about Kim Wingrove? 8 9 MR. PAUL BONWICK: This matter, 10 absolutely. 11 MS. KATE MCGRANN: Scroll up. 12 You have emailed Mayor Cooper directly 13 writing: 14 "Howdy, please give me a call when 15 you have time available, I will be 16 on the road for the next couple of 17 hours." 18 Do you remember if you connected with 19 your sister about Mr. Lloyd's email? 20 MR. PAUL BONWICK: Yes. 21 MS. KATE MCGRANN: And what did you 22 discuss with her? 23 MR. PAUL BONWICK: I had no idea what 24 was going on. These are one of those sort of moments 25 where you go "wow", I have no idea why I'm included.

Not making any excuses for -- for the Deputy Mayor, he 1 doesn't always use the same type of language that 2 people might use in -- in this arena. 3 I just went this is pretty bizarre, you 4 5 -- you might want to deal with this and that was the 6 end of it from my end. I just -- I had no idea why I 7 was copied on it and I think you heard the Deputy Mayor suggest -- or the former Deputy Mayor suggest 8 that it was inappropriate. He apologized and the 9 Mayor gave him a blast for even sending it out. 10 11 MS. KATE MCGRANN: Do you -- did you 12 have any further discussions with either Mayor Cooper 13 or Deputy Mayor Lloyd about Ms. Wingrove after you 14 received this email correspondence? 15 MR. PAUL BONWICK: There was no follow-up at all from me on this matter. 16 17 MS. KATE MCGRANN: Was there follow-up 18 with either of them or from either of them with you? 19 MR. PAUL BONWICK: T -- no. 20 MS. KATE MCGRANN: Could we go to TOC0139977.0001, please? Can we scroll down to the 21 22 bottom of this email chain, please? 23 This email chain starts with an email 24 from Dale West to Rick Lloyd on April 11th, 2012. He 25 says:

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212 "Hint to Sandra that calling Adams 1 in the next few minutes would be a 2 3 good idea. We can't have reporters 4 saying Mayor hasn't returned calls on this issue, and with the internet 5 6 they are getting their majority 7 version ready to post." Do you know who Adams is in Mr. West's 8 email here? 9 10 MR. PAUL BONWICK: Ian Adams was the 11 reporter for -- I believe it was the -- the paper is 12 on longer in business -- the Enterprise Bulletin was 13 the name of the paper back in that day, I believe. Or 14 the Collingwood Enterprise Bulletin, one or the other. 15 MS. KATE MCGRANN: If we scroll up a little bit further. Mr. Lloyd responds to Mr. West. 16 Scroll up a little bit further. Little bit further. 17 18 Mr. West to Mr. Lloyd says that he's 19 talked to the Mayor, she said she had talked to him this morning. I told her he knew more than he was 20 saying, it's important to keep him on our side. 21 22 And then he pastes Keith Hull's 23 response to Ian's tweet. If we could scroll up 24 earlier -- sorry, scroll up further. 25 Mr. Lloyd then forwards this

213 conversation to you. Do you remember receiving this 1 email chain? 2 3 MR. PAUL BONWICK: Yes. MS. KATE MCGRANN: Did you have any 4 5 discussions with Mr. Lloyd about this email chai? MR. PAUL BONWICK: 6 Yes. 7 MS. KATE MCGRANN: What do you remember discussing with him? 8 9 Mr. Lloyd -- or --MR. PAUL BONWICK: Mr. Lloyd was frustrated that he did not feel that the 10 11 Mayor was managing her relationship with the reporter 12 very well, asked if I would give her comment to her or 13 share my perspective on the importance of trying to 14 maintain or nurture that relationship. 15 MS. KATE MCGRANN: And then we can see that it seems that you did that, you sent an email on 16 to Mayor Cooper saying "I would get on top of this 17 18 quickly." Do you see that? 19 MR. PAUL BONWICK: Right. 20 MS. KATE MCGRANN: Did you have any conversations with Mayor Cooper about this beyond what 21 22 we can see in this email? 23 MR. PAUL BONWICK: I don't recall our 24 conversation specific to this email. We did speak 25 from time to time on matters related to managing

relationships with the media. 1 2 MS. KATE MCGRANN: Did you think to yourself at this time that this might be an issue that 3 you shouldn't be involved in? 4 5 MR. PAUL BONWICK: I was not speaking 6 to the content, I'm speaking to whether or not you should be following up with a reporter or not when 7 8 they're trying to meet with you. Whether they're talking about snow removal on First Street or whether 9 they're talking about whatever matter the Town. 10 11 My point is that maintaining -- trying 12 to maintain a reasonable working relationship with the 13 media is -- is a smart thing to do. MS. KATE MCGRANN: 14 Did you think about 15 whether or not this was an issue that maybe you shouldn't be involved in? 16 17 MR. PAUL BONWICK: I don't see myself 18 getting involved in the issue. Again, clearly look at 19 things from a -- from a different perspective, I think I'm suggesting to her that based on concerns brought 20 forward by two of her councillors that she's not 21 22 returning calls or meeting with a specific member of 23 the media that she should get on top of this, they've 24 qot concerns. 25 I'm not interested in the topic, I'm

215 interested -- or sorry, I'm not interested in the meat 1 of the issue, I'm suggesting to her that she needs to 2 engage because she's got two councillors that are 3 suggesting she's not. 4 5 MS. KATE MCGRANN: If we could turn to 6 TOC139863.0001, please? Scroll down, it's still April 7 11th, 2012. I see Dale West has sent an email to 8 Mr. Lloyd with a copy of an Ian Adam's tweet. If you 9 could scroll up. 10 11 Once again, Deputy Mayor Lloyd forwards 12 this to you and we see that you then forward this to Mayor Cooper with the header "confidential". 13 14 "Read Dale's email to Rick, this is 15 about to explode on you. Do you 16 have time to chat today?" 17 Why did you mark this email 18 confidential? 19 MR. PAUL BONWICK: No idea. I don't remember sending email. 20 21 MS. KATE MCGRANN: Did you think at any point in -- in this interaction that this was a 22 23 Council matter that you shouldn't have been included 24 in? 25 MR. PAUL BONWICK: Again, I'm not

216 getting into the meat of the issue as it relates to 1 Ms. Wingrove's rational as to why or what's happening. 2 3 I'm simply showing her that there's -there's communications that are concerned about her 4 level of engagement and she needs to address that. 5 6 MS. KATE MCGRANN: Could we turn to 7 paragraph 584 of the Foundation Document, please? 8 9 (BRIEF PAUSE) 10 11 MS. KATE MCGRANN: This is a paragraph 12 that describes an email that Deputy Mayor Lloyd sent 13 to you -- sorry, sent to Mr. Houghton on April 9th. 14 In respect of his new role as acting CAO, he writes: 15 "If you need me to help, let me 16 know. I like the way the direction 17 was given this morning and this is 18 exactly what is required." 19 He goes on to give him some suggestions and encouragement about the role that he's taking on, 20 and some additional support and encouragement. And 21 22 then he forwards this email to you. And you respond, 23 "Perfect." 24 Had you been involved in discussions 25 about Mr. Houghton potentially taking on the role of

acting CAO before he agreed to take that role on? 1 2 MR. PAUL BONWICK: Rick, the deputy mayor, spoke to me, gave me a call and said that they 3 were attempting to get Ed to take the position. 4 The 5 deputy mayor conveyed to me that, at that point, the -6 - that Mr. Houghton had declined in fairly clear 7 language. 8 Rick described that the municipality, as a result of the termination of Ms. Wingrove, was 9 left in a bit of a lurch without somebody in that 10 11 position, wondered if I would speak to Ed and 12 encourage him to take on the position. 13 I've thought about it. And I'm not 14 sure I ever did get the opportunity to speak with him 15 because, if I'm -- I believe they went back at him 16 over a period of the same day and ended up getting him 17 to agree, but I do not know that for sure. 18 MS. KATE MCGRANN: Turning to the 19 transfer of your engagement from PowerStream to Collus PowerStream -- actually, one (1) more question for you 20 before we get there. 21 22 With respect to the -- the signing of 23 documents on March 1st, 2011, could we go to paragraph 24 539 of the Foundation Document, please? 25

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218 1 (BRIEF PAUSE) 2 3 MS. KATE MCGRANN: Scroll up a little bit so we can get some context for this, please. So -4 - one (1) more, actually. Starting on February 29th, 5 6 Mr. Longo sends Mayor Cooper, clerk Almas, and Mr. Houghton copies of documents that need to be signed 7 along with a memo that generally describe the purpose 8 of each document, documents that are related to the 9 10 share transaction. 11 Scroll down a little bit further. We 12 see that Mr. Houghton forwards this email to you 13 writing: 14 "Can you ensure this takes place 15 before the end of Friday?" 16 You then forward the email chain to Mayor Cooper early in the morning of March 1 asking if 17 18 she had time to chat. And you explain that the attached document must be signed by Friday afternoon. 19 20 Do you know if you had a chat with Mayor Cooper fur -- further to that email 21 22 correspondence? 23 MR. PAUL BONWICK: I'm not -- I -- I 24 don't recall if it was a chat or an email. 25 MS. KATE MCGRANN: Do you remember

what the thrust of the -- the communication between 1 the two (2) of you was? 2 3 MR. PAUL BONWICK: Scheduling. MS. KATE MCGRANN: Do you know why you 4 5 were asked to take charge of the scheduling of this? 6 MR. PAUL BONWICK: Well, I very much appreciate you bringing this question back to the 7 8 floor so we get a chance to address it. The request 9 coming from Ed, so I'm going to go again, this is post-transaction. They've chosen their partner. 10 11 The legals documents, all contracts and 12 explanations on where the signatures are required is 13 complete. At no time did anybody ask me to provide 14 comments on the documents, but rather simply could I 15 help facilitate a scheduling of a meeting in a timely fashion, recognizing that one (1) of the parties that 16 17 was required to -- that was involved in this -- I was 18 informed one (1) of the parties was le -- leaving for 19 holiday on Monday for two (2) weeks. 20 And so, with that information in mind, I forwarded the information to the mayor with the 21 22 request that the documents, if possible, be signed on 23 the Friday afternoon. 24 You'll notice that I don't suggest she 25 doesn't sign one (1) or the other or that the clerk

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change language or anything, it is merely a scheduling 1 2 request. 3 MS. KATE MCGRANN: The documents show the state of the documents at this point in time. 4 5 Nothing has yet been signed. 6 Did you consider whether you were an appropriate person, being a representative of the 7 8 counterparty, to be involved in getting your sister, the mayor, to sign the documents for the transaction 9 at this point in time? 10 11 MR. PAUL BONWICK: And I think 12 language is important. And I could be 13 misunderstanding what you're saying, but when you're defining it or viewing it as a counterparty, I'm 14 15 thinking of some sort of legal challenge. 16 I'm looking at it as they've chosen their partners. The documents are all done. This is 17 18 a strategic alliance. We're all working together to 19 get it finished in a timely fashion. 20 And so, I didn't view myself as counterparty, but rather somebody working for the 21 partner to help schedule this thing to get it complete 22 23 in a timely fashion. 24 MS. KATE MCGRANN: Turning to the 25 transfer of your retainer or engagement from

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PowerStream to Collus PowerStream, when was that 1 2 engagement or retainer transferred? 3 MR. PAUL BONWICK: You'll have to bring up the -- the contract, please. 4 5 MS. KATE MCGRANN: I don't believe 6 that we have a copy of any contract that you had with Collus PowerStream. 7 8 MR. PAUL BONWICK: Sorry, the contract that I had with -- I thought I read in there there was 9 a date or time where that transferred over. This 10 11 wasn't my choice. 12 MS. KATE MCGRANN: Maybe we can come 13 at it this way. What do you understand happened? How did your engagement transfer from PowerStream to 14 15 Collus PowerStream? MR. PAUL BONWICK: Mr. Glicksman first 16 17 brought it to my attention that the way the Strategic 18 Alliance -- the partnership had been structured was in a fashion that PowerStream on its own would not be 19 going out and advocating for acquisitions, mergers, or 20 strategic alliance with other LDCs; that in fact, the 21 22 agreement precluded them from doing that within the 23 CHEC group; that the responsibility of expanding the 24 Collus PowerStream -- the new Collus PowerStream 25 entity was that of Collus PowerStream with support

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when requested from the -- the 50 percent shareholder. 1 2 And, as such, Mr. Glicksman suggested it only seemed reasonable that my contract be 3 transferred to Collus PowerStream because, at the end 4 5 of the day, that's who I was supporting and that's who I would have been accountable to. 6 7 MS. KATE MCGRANN: I'm just pulling up a document here, so bear with me. But am I 8 understanding that Mr. Glicksman explained to you 9 10 that, in his view, the transaction documents required 11 that your retainer be transferred to Collus 12 PowerStream? MR. PAUL BONWICK: I don't know that 13 14 he said they're required to be transferred. And I 15 don't know that Mr. Glicksman was sharing his personal view or that of a discussion that had transpired 16 between he and Mr. Bentz, but how he articulated it to 17 18 me made sense. 19 When we discussed the growth strategy originally and through this process, there was no 20 21 clear delineation between work that Collus PowerStream 22 might do or that PowerStream might do. 23 When Mr. Glicksman informed me that 24 PowerStream, as a result of this agreement, would not 25 be and could not be approaching LDCs within the CHEC

group or within, I'll call it, the Simcoe County 1 region, his -- his rationale made sense, that -- that 2 my contract would get transferred over to Collus 3 PowerStream and that they would start paying that fee. 4 5 MS. KATE MCGRANN: Can we look at 6 paragraph 629 of the Foundation Document, please? 7 8 (BRIEF PAUSE) 9 10 MS. KATE MCGRANN: This paragraph 11 describes: "In December 2011, Mr. Bonwick asked 12 13 Mr. Houghton to review a draft memo 14 regarding a working relationship 15 between Collus PowerStream and 16 Compenso. 17 The memo contemplated Compenso 18 working directly with Collus PowerStream's President and CEO." 19 20 And that would be Mr. Houghton, 21 correct? 22 I -- I apologize, MR. PAUL BONWICK: 23 you're faster than I am. I'm reading it. 24 MS. KATE MCGRANN: Take your time and let me know when you're done. 25

1 (BRIEF PAUSE) 2 3 MR. PAUL BONWICK: Could you bring up 4 the email, please? 5 MS. KATE MCGRANN: Just hold off for 6 one (1) second --7 MR. PAUL BONWICK: Okay. 8 MS. KATE MCGRANN: -- on that. MR. PAUL BONWICK: Sorry. 9 10 MS. KATE MCGRANN: Are you done 11 reading the paragraph? 12 MR. PAUL BONWICK: Yes, I am. 13 MS. KATE MCGRANN: Do you remember a 14 conversation along these lines? 15 16 (BRIEF PAUSE) 17 MR. PAUL BONWICK: Yes. 18 19 MS. KATE MCGRANN: Pull up the email 20 which is at TOC259674.0001. 21 22 (BRIEF PAUSE) 23 24 MS. KATE MCGRANN: Scroll down. You 25 see that this email is an email from yourself to

Mr. Houghton on December 29th, 2012. You say: 1 2 "Hi, Ed. As discussed, here are 3 some points for your consideration as it relates to our forthcoming 4 5 engagement. Please comment and 6 provide input as I will transfer 7 these points into a formal letter of 8 engagement template that was used by 9 PowerStream. Thank you for your 10 continued confidence. It promises 11 to be an exciting year." 12 We've heard conflicting evidence as to 13 who instigated the transfer of your retainer from 14 PowerStream to Collus PowerStream. I think -- it 15 sounds like from what you've described, your understanding was that the transfer was instigated by 16 17 PowerStream. 18 But can you tell me, do you know who 19 instigated the transfer of your retainer? MR. PAUL BONWICK: 20 It had to be Mr. Bentz and Mr. Houghton are the only two (2) that 21 would have the authority to do so. Mr. Glicksman was 22 23 my point of contact, and I don't need to repeat the 24 conversation that he had. Specific to the transfer, 25 it could only be -- it could only be Mr. Bentz and

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226 Mr. Houghton. 1 2 MS. KATE MCGRANN: When did you understand your -- your engagement had been 3 transferred? 4 MR. PAUL BONWICK: I don't recall the 5 6 exact date. 7 MS. KATE MCGRANN: Do you remember if it was before or after this email? 8 9 MR. PAUL BONWICK: It had to be after 10 this email. 11 MS. KATE MCGRANN: Do you remember if 12 the terms and conditions of your engagement changed at 13 all when your retainer switched from PowerStream to 14 Collus PowerStream? 15 MR. PAUL BONWICK: I don't believe so. I was under the impression that it was a transfer of 16 the agreement from PowerStream to Collus PowerStream. 17 18 MS. KATE MCGRANN: Did you enter into 19 a new -- was there a new contract signed when the retainer was transferred over? 20 21 I'm trying to MR. PAUL BONWICK: recall. I could not find anything in my computer. 22 23 Obviously, you didn't either. 24 MS. KATE MCGRANN: Sorry. You said 25 that twice. We don't have access to your computer.

227 1 MR. PAUL BONWICK: Oh, I thought you 2 did. 3 MS. KATE MCGRANN: We didn't receive a copy of your computer. 4 5 MR. PAUL BONWICK: My apologies. I 6 thought you did. I was --7 MS. KATE MCGRANN: We were advised, and you confirmed this morning, that you did not have 8 access to any documents relevant to the terms of 9 10 reference to the Inquiry. 11 MR. PAUL BONWICK: Thank you for the 12 second time. The question I -- sorry -- so I'm 13 pointing over there just because I -- I haven't seen the second copy of a contract, and so I'm working on 14 15 the premise that it was a transfer of the agreement. 16 But when you're requesting that information, I would have assumed that if there was a 17 18 new contract, Alectra would still have it in their 19 system. 20 MS. KATE MCGRANN: Do you remember if you sought a new contract when your engagement was 21 22 transferred? 23 MR. PAUL BONWICK: No, I don't recall. 24 MS. KATE MCGRANN: Can we turn up 25 paragraph 600 of the Foundation Document, please.

228 And I'm looking at the time. 1 I think I have 15 minutes left of questions. So I would suggest 2 that we continue, but I leave it in your hands. 3 THE HONOURABLE FRANK MARROCCO: 4 I'm 5 inclined to finish, then we'll take a break. And 6 we'll figure out the cross-examinations. Well, they've been figured out, but let's just finish. 7 8 CONTINUED BY MS. KATE MCGRANN: 9 10 MS. KATE MCGRANN: This paragraph 11 describes that you arranged for Mr. Houghton and 12 Mr. Bentz to give an interview to a--13 THE HONOURABLE FRANK MARROCCO: Oh, 14 just a second. Mr. Bonwick, do you need a --15 MR. PAUL BONWICK: I'm good. Thank Well, I'm fine. 16 you. 17 THE HONOURABLE FRANK MARROCCO: 18 Probably helps to consult you since you have to answer 19 all the questions. Go ahead. 20 CONTINUED BY MS. KATE MCGRANN: 21 22 MS. KATE MCGRANN: So this paragraph 23 describes that you arranged an interview for Mr. Houghton and Mr. Bentz while you were waiting 24 25 for -- you all were waiting for the OEB's decision on

229 the transaction, and you provided a briefing memo to 1 2 them. 3 I'll ask that the memo be turned up. 4 It's at ALE2616. 5 6 (BRIEF PAUSE) 7 MS. KATE MCGRANN: So here's a memo 8 from you to Mr. Bentz and Mr. Houghton with a copy to 9 Mr. Glicksman and Mr. Fagen. The subject is 10 11 "enterprise bulletin interview." Scroll down a little bit further. 12 13 You explain that you spoke at length 14 with Ian Adams, editor and reporter for the 15 Enterprise Bulletin. The resulting questions I'm identifying are in keeping with the tone you set 16 17 during the call. 18 You conclude this paragraph by saying: "I should state from the outset that 19 20 the interview is friendly and 21 supportive in nature. However, it 22 is best to be prepared for a 23 question out of left field." 24 And then you provide some examples of 25 the expected questions.

1 Do you remember being involved in preparing Mr. Bentz and Mr. Houghton for this 2 interview? 3 MR. PAUL BONWICK: Yes. 4 5 MS. KATE MCGRANN: I just want to ask 6 you about the third bullet point here where you've 7 written: 8 "There are some that would suggest 9 that many of these multimillion 10 dollar partnerships/consolidations 11 that take place are preordained 12 prior to the public becoming 13 involved. How would you respond to 14 that concern?" 15 Do you remember if concerns like this were being voiced about the Collus PowerStream 16 17 transaction at that time? 18 MR. PAUL BONWICK: No, they were not. 19 MS. KATE MCGRANN: And then if we could turn to paragraph 700. Is there any reason that 20 you included that point in the memo? 21 MR. PAUL BONWICK: Yes. Excuse me. 22 23 Having been in the political arena for the past 24 20-some years or more -- I guess more than that now --25 there's a natural tendency for some, whether they be

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reporters or people from the public at large, to view 1 through a coloured lens any significant transaction, 2 especially if it's one that's profiled as a utility. 3 And so one needs to be prepared. 4 This 5 is a standard way of doing so. Certainly when I was 6 in office, we would get media briefings in terms of what we should be expect in terms of questions and 7 some ideas in terms of how we might address those 8 questions. 9 10 MS. KATE MCGRANN: And more based on 11 your prior experience, not based on any concerns that 12 were being voiced or things that you had heard about the Collus PowerStream transaction. 13 14 MR. PAUL BONWICK: No. But Mr. Adams 15 was a capable reporter, and one has to be prepared for any line of questioning. 16 17 MS. KATE MCGRANN: Can we go to 18 paragraph 700 -- here we are. It says: 19 "In an article published by the 20 Collingwood connection, Mr. Bonwick stated that his role with 21 22 PowerStream was to develop a 23 communication strategy regarding the 24 future of local distribution 25 companies and to educate the public

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232 and elected officials without having 1 2 any direct involvement with elected officials." 3 Just to -- sorry, I should have done 4 this first. 5 6 MR. PAUL BONWICK: Thank you. 7 MS. KATE MCGRANN: We've now jumped ahead a year to March 8th, 2013. This is a short 8 summary of an email. I'm going to ask that you be 9 shown the whole thing. It's at ALE3878. But it's 10 11 that statement that I'm going to be asking you about. 12 13 (BRIEF PAUSE) 14 15 MS. KATE MCGRANN: And I'll ask you to direct our court operator to scroll down as you need 16 17 it, so you have the opportunity to read this. 18 MR. PAUL BONWICK: Who's the person 19 interviewing me? Go down. Where are you --20 MS. KATE MCGRANN: It's a summary of --21 22 MR. PAUL BONWICK: Oh, sorry. 23 MS. KATE MCGRANN: -- so you got to 24 read through the -- the entire report. 25 MR. PAUL BONWICK: Right. Right.

1 MS. KATE MCGRANN: If you scroll up for a second just to help orient you. This is an 2 email from Eric Fagen to a number of people at 3 PowerStream, and the subject is: 4 5 Simcoe.com/Collingwood connection article -6 Collingwood mayor "disheartened by CBC report." 7 And it looks like he's just copied and pasted the text of that Collingwood connection article 8 by John Edwards into the body of this email. 9 10 MR. PAUL BONWICK: I don't recall ever 11 reading this article, nor -- keep going down to where 12 my... I'm trying to find the quote he was using. 13 MS. KATE MCGRANN: If you keep going 14 down, I can show you where it is. But it may be that 15 you want to read the entire article before you answer my question. 16 17 THE HONOURABLE FRANK MARROCCO: Well, 18 why don't -- why don't we take a break. You can read 19 the article, and then we'll come back and finish the question. 20 21 MS. KATE MCGRANN: I'll give you a 22 copy of the doc I received and read it on your 23 computer. 24 25 --- Upon recessing at 2:49 p.m.

234 1 --- Upon resuming at 3:02 p.m. 2 3 THE HONOURABLE FRANK MARROCCO: You've had a chance to read it? 4 5 MR. PAUL BONWICK: Yes, yes. 6 7 CONTINUED BY MS. KATE MCGRANN: MS. KATE MCGRANN: So before the break 8 9 you were going to review an article from Collingwood Connection by John Edwards. Mr. Fagen had forward to 10 11 individuals at PowerStream. 12 I understand you've now had a chance to 13 read this. Do you remember reading this article at 14 the time it came out? 15 MR. PAUL BONWICK: No. 16 MS. KATE MCGRANN: What I want to ask 17 you about is a paragraph towards the bottom of the 18 email. It is the fourth paragraph up from the bottom. We can see that the article describes 19 that you worked for PowerStream. You -- it says --20 you said before you entered an agreement with 21 22 PowerStream, you met with the former Chair of Collus, 23 the late Dean Muncaster, Clerk Sara Almas, then CAO 24 Kim Wingrove, and Mayor Sandra Cooper, and you said: 25 "They laid out the strategy that

235 PowerStream was considering offering 1 2 me a contract." 3 You didn't attend that meeting, 4 correct? 5 MR. PAUL BONWICK: Correct. MS. KATE MCGRANN: Do you remember 6 7 making that statement to the author of this article? 8 MR. PAUL BONWICK: Not verbatim, no. 9 MS. KATE MCGRANN: It goes on to say 10 that you advised that we wanted full disclosure on 11 that. 12 And then it says: 13 "Bonwick said his role is to develop 14 a communications strategy regarding 15 the future of local distribution 16 companies and to educate the public 17 and elected officials without having 18 any direct involvement with elected officials." 19 20 Do you remember giving that information to the author of this article? 21 22 MR. PAUL BONWICK: No, but I think it 23 sets a dangerous precedent when you don't have the reporter's notes or the recording. Mr. Edwards is a 24 25 very capable reporter, but it looks like the sentence

starts, or the quote starts in the middle of a 1 sentence. There's no qualifying statement before or 2 after it, so, no. 3 MS. KATE MCGRANN: You'll agree with 4 5 me that that's not a complete description of the 6 nature of the work that you did for PowerStream on the Collus LDC transaction? 7 8 MR. PAUL BONWICK: Yes. 9 MS. KATE MCGRANN: We've heard 10 evidence about -- from other people about assistance 11 that you provided to Amaizeingly Green Products, or 12 AGP, specifically with respect to helping them obtain 13 financing to continue carrying on business. 14 Would you please tell us what you did 15 to assist that company to obtain financing? 16 MR. PAUL BONWICK: AG -- AGP was 17 experiencing significant financial pressures. They 18 had qualified, been approved for grants through OMAFRA 19 for the ethanol program. The grants were structured in such a way as they were intended to be part of the 20 subsidized operating capital. The grants -- the 21 22 delivery of the subsidies were quite often very slow. 23 Upon approval, once they met certain 24 benchmarks, they were to receive the funding within 25 thirty (30) days. In some cases it was taking more

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than ninety (90). It was stretching their cash flow 1 in a very significant way. 2 3 In one particular instance it took significantly longer than that -- caused the company 4 5 to experience some fairly extreme financial hardship. 6 They were falling behind with other creditors, including the Town of Collingwood. 7 8 I was asked to help with accelerating the issuance of the cheque through the Province. 9 At that point in time, they were also in the process of 10 11 trying to restructure their financing. I helped put 12 together a package in terms of finance restructuring 13 so that they could get a lender to come in and advance 14 funds that would allow them to address their 15 outstanding arrears, not only with the Town of Collingwood but with other creditors. 16 17 I met with some of their senior 18 creditors, explained fully what I was trying to do, 19 explained fully that the grants were approved, that it was simply a matter of getting the appropriate cheque 20 21 processed and in -- delivered. I explained that the 22 refinancing was moving along in a positive, 23 constructive manner. 24 Subsequently, based on chattels and 25 mortgages, they were able to refinance and they were

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238 able to get the -- their payments coming through in a 1 more orderly fashion, which allowed them to correct 2 their financial situation for a period of time and 3 meet their obligations. 4 5 MS. KATE MCGRANN: With respect to the 6 grants, did you help obtain those grants? 7 MR. PAUL BONWICK: Yes. 8 MS. KATE MCGRANN: When was that? I don't recall the 9 MR. PAUL BONWICK: 10 date but --11 MS. KATE MCGRANN: Had they --12 MR. PAUL BONWICK: -- it could have 13 been --14 MS. KATE MCGRANN: -- been in place 15 for -- sorry, go ahead. 16 MR. PAUL BONWICK: Sorry. Could have been a couple of years. They had been received --17 18 they had been receiving payments. They just -- they 19 are supposed to be subsidies for operating -- they weren't capital grants, and so unfortunately the 20 government wasn't sensitive -- their system wasn't 21 22 sensitive to the fact that these needed to go into 23 operating capital in order to allow the company to 24 continue to operate. 25 MS. KATE MCGRANN: With respect to the

grants, I understand you were asked to help accelerate 1 the payments -- so you were being asked to accelerate 2 payments on existing grants? 3 MR. PAUL BONWICK: 4 Sorry, not 5 accelerate the payments; accelerate the -- and you --6 you're likely writing your description. They're 7 approved. They go into the system in terms of getting processed and a cheque shows up in the mail or through 8 transfer. 9 10 Once you identify the threshold in 11 terms of the amount of ethanol you produced, you 12 qualified for your next operating -- operational 13 grant. These came -- and I think it was twice a year but I'm not positive on that. And so it was more 14 15 about chasing it through the system to make sure that it was getting processed in a manner that would allow 16 17 them to continue to operate. 18 MS. KATE MCGRANN: So you'd been asked 19 to help out with the processing function of grants that they were entitled to receive? 20 21 MR. PAUL BONWICK: Correct. 22 MS. KATE MCGRANN: Who asked you to do 23 that? 24 MR. PAUL BONWICK: Mr. Dorchak. 25 MS. KATE MCGRANN: With respect to the

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restructuring package, what did that package consist 1 2 of? 3 They needed a MR. PAUL BONWICK: fairly large capital injection to address substantial 4 5 arrears. There was -- I can speak about it now 6 because the company is no longer in business. There 7 was an order to shut off the gas. They were receiving natural gas. They were in arrears in a very 8 9 significant way with the public utility, or with 10 Collus. They were in arrears on their water bill. 11 They were in arrears on their taxes. They were in 12 arrears with their corn supplier. They were in 13 arrears with some smaller companies that did -- when I say smaller companies, that's maybe not accurate --14 15 with companies that were doing repair work on a regular basis as well. 16 17 MS. KATE MCGRANN: What did the 18 restructuring package consist of? What was in the 19 package that you assembled? 20 MR. PAUL BONWICK: We did -- we did appraisals on land and buildings. We put together a 21 22 pro forma that showed revenues, ethanol pricing. We 23 showed grants, contributions that were coming in from 24 the government. Basically built a business model, a

25 financial business model that would be deemed

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attractive to a lender. 1 MS. KATE MCGRANN: Who is "we"? 2 3 MR. PAUL BONWICK: When I say "we," Daryl and I worked on it. His superior -- gosh, I 4 can't remember his name. His superior worked out of 5 6 New York at that time. The company was largely held by a private investment fund out of New York. 7 8 MS. KATE MCGRANN: The appraisals -did you retain someone to come in and do those 9 appraisals? 10 11 MR. PAUL BONWICK: Yes. 12 MS. KATE MCGRANN: With respect to the 13 pro forma, who drafted that? 14 MR. PAUL BONWICK: Daryl and I. 15 MS. KATE MCGRANN: Anybody else? 16 MR. PAUL BONWICK: No. I shouldn't I don't know if he had additional support 17 say that. 18 from his team out of New York. 19 MS. KATE MCGRANN: Were you involved in any meetings where that package was used to attempt 20 21 to gain financing? 22 MR. PAUL BONWICK: Yes. 23 MS. KATE MCGRANN: Who did you meet 24 with? 25 MR. PAUL BONWICK: The lender. Mr.

242 Dorchak was present and his direct superior or 1 supervisor from New York. I think I was in the 2 introductory meeting. 3 4 MS. KATE MCGRANN: Do you remember 5 when that meeting took place? 6 MR. PAUL BONWICK: I'd have to reflect on -- I don't recall the exact date, but it was post 7 arrears, pre satisfying those arrears. 8 9 MS. KATE MCGRANN: You recall 10 attending one (1) meeting? 11 MR. PAUL BONWICK: Correct. 12 MS. KATE MCGRANN: With respect to the 13 senior creditors, who asked you to meet with senior 14 creditors? 15 MR. PAUL BONWICK: Because I'd been involved both at the funding level in terms of the 16 subsidies as well as meeting with some of the 17 18 creditors, Mr. Dorchak and his superior felt that it 19 would be appropriate for me to sit in on that meeting to address any questions that may come forward as it 20 relates to those specific areas. 21 22 MS. KATE MCGRANN: Who asked you to 23 meet with the senior creditors? Was it Mr. Dorchak 24 and his superior? 25 MR. PAUL BONWICK: Mr. Dorchak and his

1 superior. 2 MS. KATE MCGRANN: What creditors are you referring to? 3 4 MR. PAUL BONWICK: The lenders. 5 6 (BRIEF PAUSE) 7 MS. KATE MCGRANN: If we could turn to 8 paragraph 66 -- 666 of the Foundation Document? I'm 9 using this just to get to Table 7.5. 10 11 12 (BRIEF PAUSE) 13 MS. KATE MCGRANN: The table sets out 14 15 -- if you could scroll up to the top for one sec, 16 please. Scroll a little further so we can see. 17 The table sets out PowerStream payments 18 to Compenso Communications Inc. 19 If you scroll down, it's got payments with the date and the general ledger date. All the 20 21 way to the bottom. It appears that there are no payments made by PowerStream after October 1s, 2012. 22 23 Is that consistent with what you 24 recall? 25 MR. PAUL BONWICK: I'm sorry, from

PowerStream? 1 2 MS. KATE MCGRANN: Yes. 3 MR. PAUL BONWICK: Is this from 4 PowerStream? 5 MS. KATE MCGRANN: Yes. 6 MR. PAUL BONWICK: Oh, I -- sorry, you 7 jumped on me there. I thought we were talking about Amaizeingly Green. 8 9 MS. KATE MCGRANN: Sorry. We've moved 10 on, so --11 MR. PAUL BONWICK: Oh. 12 MS. KATE MCGRANN: Scroll back up to 13 the top. 14 15 (BRIEF PAUSE) 16 MS. KATE MCGRANN: This is a table in 17 18 the Foundation Document. It sets out the PowerStream 19 payments to Compenso Communications that the Inquiry is aware of. 20 21 If you look at the table, it sets out the date, I believe the invoice number, the monthly 22 23 amount, any additional expenses, the invoice total, 24 the Doc ID for the relevant document, and then the 25 Powerstream general ledger date.

245 If you scroll down to the bottom of the 1 table, the last payment that we see is on October 1st, 2 2012, or an invoice dated October 1st, 2012. 3 Do you recall if Compenso received any 4 5 payments from PowerStream after that date? 6 MR. PAUL BONWICK: No, I don't recall receiving any payments after that date. 7 8 MS. KATE MCGRANN: The total amounts invoiced, I believe, is \$323,997. Was the total of 9 the fees that you earned from PowerStream ever 10 11 disclosed by you to Collus or the Town? 12 MR. PAUL BONWICK: No. 13 MS. KATE MCGRANN: And if we go to paragraph 672, this is a way to get to table 7(6), 14 15 this table sets out payments to Compenso by Collus PowerStream (Power) and/or Collus PowerStream 16 17 Solutions. 18 You can see at the end of the day one 19 payment is made, one payment is made and then pulled back for a total of \$16,950. Was your receipt of 20 those funds ever disclosed by you to the Town? 21 To the Town? 22 MR. PAUL BONWICK: 23 MS. KATE MCGRANN: To the Town. 24 MR. PAUL BONWICK: No. MS. KATE MCGRANN: Those are my 25

questions. 1 2 THE HONOURABLE FRANK MARROCCO: Thank you. Mr. Chenoweth? 3 4 MR. FREDERICK CHENOWETH: Thank you, sir. 5 6 7 CROSS-EXAMINATION BY MR. FREDERICK CHENOWETH: 8 MR. FREDERICK CHENOWETH: Mr. Bonwick, you recall some questions directed to you by Inquiry 9 counsel yesterday with respect to your exchange of 10 11 your draft letter to Mr. Bentz on January 10th, 2011, your draft introductory letter. 12 13 You'd sent that on to -- to Mr. 14 Houghton. Do you recall being questioned about that 15 yesterday? 16 MR. PAUL BONWICK: Yes. 17 MR. FREDERICK CHENOWETH: And as I 18 understand it, you were a little equivocal on whether 19 or not Mr. Houghton, in his discussions with you following his receipt of that letter and his -- his 20 21 reaction to receipt of that letter, I think you finally -- finally said it made -- it made sense that 22 23 it happened that way, i.e., that he asked you to send 24 him the amended letter so he could review it to see if 25 it made reference to Collus or Collingwood or

1 whatever. 2 MR. PAUL BONWICK: Yes. 3 MR. FREDERICK CHENOWETH: And you would very possibly remember that the evidence of Mr. 4 Houghton -- and again I'm just really commenting on 5 6 your equivocation on whether or not Houghton made that request, you recall that it was Mr. Houghton's 7 evidence that -- that you did indicate that you would 8 send him the document so that he could review it to 9 see what if any reference there was to Collus or 10 11 Collingwood in the document. 12 MR. PAUL BONWICK: So if I indicated 13 to the Commission that it was Mr. Houghton that asked 14 for the letter versus me offering the letter, I either 15 spoke in error or miscommunicated, it was me that 16 offered the letter to Mr. Houghton. 17 MR. FREDERICK CHENOWETH: You, in 18 other words, offered to send him the amended letter? 19 MR. PAUL BONWICK: Correct. 20 MR. FREDERICK CHENOWETH: That was your offer, not a response by you to a request by 21 22 Houghton? 23 MR. PAUL BONWICK: Correct. 24 MR. FREDERICK CHENOWETH: Got it, 25 thank you.

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248 In any event, you offered to send it to 1 2 him, you now recall, and you did. 3 MR. PAUL BONWICK: Correct. MR. FREDERICK CHENOWETH: And that was 4 5 for the purpose of assuaging the concerns he had 6 mentioned to you, clearly, that was for the purpose of 7 assuaging his concerns, correct? 8 MR. PAUL BONWICK: Correct. 9 MR. FREDERICK CHENOWETH: All right. 10 And -- and the concerns, as I 11 understand it, and you did articulate them through the course of your evidence and as I recall your 12 articulation of those concerns where he on two 13 occasions expressed concerns about -- about optics and 14 15 the involvement of -- of Collus Power of whom he was president and CEO, correct? 16 17 MR. PAUL BONWICK: I'm recalling the 18 one instance you're speaking of right now, yes. 19 MR. FREDERICK CHENOWETH: And the -the one instance was obviously during the conversation 20 21 that ensued between yourself and Mr. Houghton after his receipt of the first copy of your draft on or 22 23 about January 10th, 2011? 24 MR. PAUL BONWICK: Yes. 25 MR. FREDERICK CHENOWETH: All right.

And the -- and -- and you tell me, do I understand 1 that -- that there'd been a previous articulation of 2 those concerns during conversations that you and Mr. 3 Houghton had had mid-2010 in which you inquired with 4 5 Mr. Houghton about the LDC industry and any possible 6 involvement you might have in it? 7 MR. PAUL BONWICK: I don't recall Mr. Houghton raising issues during that discussion 8 specific to the optics of me being involved in the LDC 9 I don't think the discussion would have 10 sector. 11 advanced the discussion would not have advanced to 12 Collingwood specifically, but more generally how do I 13 play a role in the industry or in the sector is there 14 opportunities for me in the sector? 15 I do not recall at that time Mr. Houghton raising any caution about my involvement 16 17 within the LDC if I had of gone to work for them. 18 MR. FREDERICK CHENOWETH: Thank you, that's a useful clarification. 19 20 And as I understand it, I'm just really looking for some timing with respect to this. You had 21 indicated in your -- what I'll describe as your 22 23 evidence in-chief, that at some juncture Mr. Houghton 24 had brought a model of a solar vent to you and 25 introduced it to you?

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1 MR. PAUL BONWICK: Correct. 2 MR. FREDERICK CHENOWETH: All right. And I'm looking for timing with respect to that. 3 Mr. Houghton, as I recall, described that he'd -- and you 4 5 would have heard his testimony over the last few days in which he said that he was first introduced to the 6 solar vent, which he described looking a bit like a 7 dog house following a meeting he attended in Toronto 8 9 when Mr. Budd appears to have taken him to his truck and shown him the solar vent in the back of his truck. 10 11 And I believe his evidence was that 12 that took place in -- early in -- early in the year 13 2011. I had the impression it may well have been 14 January 2011. 15 I'm -- I'm assuming that if that was Mr. Houghton's evidence would it be fair that -- that 16 17 the timing of your first introduction to the solar 18 vent would have been sometime after Mr. Houghton's 19 introduction to it in early 2011 or January of 2011? 20 MR. PAUL BONWICK: Yes. 21 MR. FREDERICK CHENOWETH: Thank you. 22 MR. PAUL BONWICK: I think it was 23 later than that, but yes. I think it was later than 24 January of 2011. 25 MR. FREDERICK CHENOWETH: It could

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1 well be later. 2 Justice Marrocco had posited a question to you about the advantages that would accrue to -- to 3 Collus Power in them becoming involved in such a 4 project. And I -- I'm pretty satisfied that you were 5 able to articulate the reasons for that. 6 7 I take it it's related to what you understood to be a conservation mandate that 8 organizations, such as Ontario LDCs, would have had at 9 that juncture? 10 11 MR. PAUL BONWICK: Yes. MR. FREDERICK CHENOWETH: 12 And tell me, 13 what did you understand the conservation mandate of Ontario LDCs to be in or about that time? 14 15 And again, we're talking the first half 16 of 2011. 17 MR. PAUL BONWICK: I could be 18 mistaken, but I think it was fairly consistent through tenny -- 2010, '11, '12. It's my understanding that, 19 as part of the mandate for LDCs, they -- they needed 20 to have a component for conservation demand 21 22 management. 23 I can't articulate out the -- the exact 24 wording in terms of how that mandate is provided. Ιt 25 was brought to my attention that in fact they are

mandated to do things like that. And when I say, 1 "Things like that," I'm not talking about a product 2 but conserva -- electricity conservation initiatives. 3 I -- as I mentioned, I recall Mr. 4 5 Houghton speaking about hot water -- or heater 6 blanket. I recall Mr. Houghton speaking about an old 7 fridge program where there was a subsidy offered or free pickup if you cut the cord on an old fridge, put 8 it to out the curb. 9 10 I remember him articulating a couple of 11 other initiatives, I think, that actually PowerStream had been successful with. So, it was -- my 12 13 understanding is that they were encouraged or mandated to participate in -- in these types of things. 14 15 MR. FREDERICK CHENOWETH: And -- and, 16 in fact, that was, to a large extent, one (1) of, and obviously not the largest of, in your view, but it was 17 18 one (1) of the opportunities that -- that fit right in 19 nicely with that kind of program that you'd seen in the past with Ontario LDCs and that you understood was 20 mandated for Ontario LDCs? 21 22 MR. PAUL BONWICK: Yes. 23 MR. FREDERICK CHENOWETH: Thank you. 24 Just a little question about your -- about Shirley 25 Houghton and her assistance to you commencing on or

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about January 19th, 2011. 1 2 I just wanted a little bit of clarification. I understood that -- and you suggested 3 that you had occasion sometime prior to January 19th, 4 5 2011, which is the date of an email that you wrote to 6 Shirley and suggested you may need some administrative help, that you had had some conversations with Shirley 7 Houghton prior to January 19th in which you learned of 8 9 -- and you may have known at other times about her 10 past experience, but you, at the very least, learned 11 what her activities at the time of your conversation 12 would have been? MR. PAUL BONWICK: 13 Yes. 14 MR. FREDERICK CHENOWETH: All right. 15 And I was -- it sounded like a bit of a -- a bit of a 16 quess or -- or a reconstruction to me, and -- and 17 maybe you can clarify it. 18 I -- I was uncertain that -- that I 19 could take it that you recalled asking Shirley during the course of that conversation to work for you. 20 Ιt maybe simply have been that you, in the conversation, 21 learned more about Shirley's background and -- and 22 23 learned what her -- her present activities were at the 24 time of the conversation. Is that a fair characterization of the 25

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-- of the conversation or do you recall? 1 2 MR. PAUL BONWICK: Sorry. I recall -again, it was in a -- in a very informal way. This 3 was not a meeting that was set up to discuss Ms. 4 5 Houghton's past work history or my needs within the 6 office. It was a casual conversation in a 7 social environment where she had commented about her 8 work with the Catholic School Board, prior to that, 9 her work with Libbey-Owens-Ford, or LOF, the glass 10 11 plant of the highway, providing administrative tasks, 12 retired, wanting to stay busy, I think that was kind 13 of the general discussion, what she was doing. 14 And, in fairness, I can't recall if I 15 said at that time, you know, I may have some opportunities coming forward where we need -- I need 16 help from -- I use the word 'we' perhaps too much. 17 I 18 need help from time to time on administrative matters. 19 I had just lost a girl that had worked for me for a number of years for Compenso. And then 20 previous to that, she had transferred over to 21 Parliament with me. I had lost her to a teaching job, 22 23 and so I needed some support, and that's how that 24 ended up coming about. 25 MR. FREDERICK CHENOWETH: All right.

255 Well, did -- do -- do you recall -- do you have a 1 clear memory of ask -- of actually asking --2 3 MR. PAUL BONWICK: No. MR. FREDERICK CHENOWETH: -- Shirlev 4 5 Houghton that or is that something that you may just 6 have placed a marker in your mind for future personal reference, or do you know? 7 8 MR. PAUL BONWICK: I don't know. 9 MR. FREDERICK CHENOWETH: All right. 10 Thank you. You had mentioned that there was an 11 occasion when Mr. Muncaster and -- and Mr. Houghton 12 where at the PowerStream plant or location did a tour 13 of the premises, I think you indicated, and met with 14 some of the executives of PowerStream. 15 And we seem to have narrowed that date down to July 7th. I don't know that you recall the 16 17 date, but Inquiry counsel suggested and the Foundation 18 Documents suggest and I think others have suggested 19 that there was such a meeting on July 7th. 20 Would that be -- that -- that's, I take it, not inconsistent with --21 22 MR. PAUL BONWICK: I have no reason to 23 doubt it was that date. 24 MR. FREDERICK CHENOWETH: Right. 2.5 Previous witnesses and other documents have suggested

that in July of -- of 2011 Mr. Muncaster and -- and 1 Mr. Houghton did a tour, in fact, of about five (5) 2 different potential bidders to judge what interest 3 there might be in becoming involved in -- in some 4 5 arrangement, a then unspoken arrangement, with respect to -- to Collus. 6 7 Evidence I -- I believe we've heard through the course of -- of this matter is that the 8 9 meeting with one (1) of the five (5) bidders, i.e., 10 PowerStream, took place at the PowerStream location on 11 July 7th, and it appears to have been a meeting that 12 was thereafter reported to the STT team and reported to the -- to the full board of -- of Collus, et 13 In fact, they -- they reported all -- all 14 cetera. 15 five (5) of the meetings. 16 Just to kind of clarify the confusion 17 as to what was taking place on July 7th, I take it 18 it's not inconsistent with your memory of your 19 observations on July 7th that Mr. Muncaster and Mr. Houghton were there on that day for one (1) of their 20 five (5) introductory meetings that we've heard about 21 with the five (5) potential bidders in this -- in this 22 23 process that unfolded. 24 Do you have a question out of that? Ι 25 mean, have you lost the...

257 1 MR. PAUL BONWICK: I was trying to 2 follow what --3 MR. FREDERICK CHENOWETH: All right. 4 MR. PAUL BONWICK: So, to understand 5 you properly, you said there was a meeting at 6 PowerStream headquarters on July the 7th --7 MR. FREDERICK CHENOWETH: Well, that seems to be what you --8 9 MR. PAUL BONWICK: -- or on or about? 10 MR. FREDERICK CHENOWETH: That seems 11 to be what you've confirmed, that you saw Muncaster and Houghton there? 12 MR. PAUL BONWICK: I don't recall 13 14 saying a date. I recall seeing them there. 15 MR. FREDERICK CHENOWETH: That's true. You didn't have a date. 16 17 MR. PAUL BONWICK: Correct. 18 MR. FREDERICK CHENOWETH: But others 19 seem to have confirmed a date of July 7th. 20 MR. PAUL BONWICK: Yeah. 21 MR. FREDERICK CHENOWETH: I don't want 22 to -- I don't want to drag this out. My -- the simple 23 import of my question, is it possible that the -- that 24 the meeting that you observed on the date that others 25 has tagged as July 7th was in fact the meeting that

258 Houghton and Muncaster had with one (1) of the five 1 2 (5) bidders being PowerStream in July of 2011? 3 MR. PAUL BONWICK: Possible. 4 MR. FREDERICK CHENOWETH: Thank you. 5 6 (BRIEF PAUSE) 7 MR. FREDERICK CHENOWETH: If we could 8 9 pull up a document. And this is summary document 1-3, 10 paragraph 40. 11 12 (BRIEF PAUSE) 13 MR. FREDERICK CHENOWETH: This is 14 15 about August 24th. Just read that quickly, Mr. 16 Bonwick. 17 18 (BRIEF PAUSE) 19 20 MR. FREDERICK CHENOWETH: I think I'm 21 looking for another paragraph here. Tell me, I'm just 22 interested in the topics here that were discussed at 23 this August 24th meeting. 24 Was the -- was the solar vent project 25 one of the main topics discussed at that -- on that

occasion? 1 2 MR. PAUL BONWICK: I think in fairness, that's pretty close to the same question 3 that Ms. McGrann asked me. I couldn't recall the 4 details of the discussion, and I started to use that 5 6 word again -- I'm going to assume -- and she corrected me and suggested, please, don't. Stick to what you 7 know. 8 9 I don't recall. I'm not sure why Mark Henderson would be involved. Well, he is the 10 11 operation -- he's -- I think he was the chief 12 operating officer. So it -- it's possible, but I don't recall. 13 14 MR. FREDERICK CHENOWETH: Those are my 15 questions. Thank you, Your Honour. Thank you, 16 Mr. Bonwick. 17 THE HONOURABLE FRANK MARROCCO: Thank 18 you, Mr. Chenoweth. Mr. Marron...? 19 MR. GEORGE MARRON: Yeah. I have no 20 questions. 21 THE HONOURABLE FRANK MARROCCO: Thank 22 you. 23 MR. MICHAEL WATSON: Just one moment, 24 Your Honour, please, if you will. Thank you, 25 Your Honour.

1 CROSS-EXAMINATION BY MR. MICHAEL WATSON: 2 3 MR. MICHAEL WATSON: So, Mr. Bonwick, you know that my name is Michael Watson, and I'm one 4 of the lawyers for Alectra, which is the current name 5 of what used to be PowerStream. Yes? 6 7 MR. PAUL BONWICK: Yes. 8 MR. MICHAEL WATSON: All right. Now, you have -- you are a party, of course, to this 9 proceeding? 10 11 MR. PAUL BONWICK: Yes. 12 MR. MICHAEL WATSON: All right. And 13 you have been here throughout the evidence of all of 14 the witnesses over the past several weeks? 15 MR. PAUL BONWICK: Yes. 16 MR. MICHAEL WATSON: And you have listened, I take it, to the evidence of those 17 18 witnesses? 19 MR. PAUL BONWICK: Yes. 20 MR. MICHAEL WATSON: And you have, I take it, read many of the transcripts that are on the 21 22 court website. 23 MR. PAUL BONWICK: Some. 24 MR. MICHAEL WATSON: Right. Before 25 going into the witness box to give your evidence

starting yesterday. 1 2 MR. PAUL BONWICK: No. Sorry. Could 3 you expand on that, please. MR. MICHAEL WATSON: Yes. You have 4 listened to all of the evidence of the witnesses --5 MR. PAUL BONWICK: Yes. 6 7 MR. MICHAEL WATSON: -- and you have read transcripts of some of the evidence as well. 8 Right? And you did that before you started giving 9 your evidence yesterday. 10 11 MR. PAUL BONWICK: Yes. 12 MR. MICHAEL WATSON: And indeed, you 13 have made reference liberally throughout your evidence 14 about the evidence of others that has been given 15 during the course of these proceedings. Right? 16 MR. PAUL BONWICK: Yes. 17 MR. MICHAEL WATSON: All right. And I 18 want to -- I want to ask you about, you said yesterday 19 that your view was that -- that full disclosure is better than non-disclosure. 20 21 Do you remember saying that? 22 MR. PAUL BONWICK: Yes. 23 MR. MICHAEL WATSON: And that, I take 24 it, was -- and that was specifically with respect to 25 the proposal that you sent to Mr. Bentz in January

2011. Do you remember you were asked about that? 1 2 MR. PAUL BONWICK: Yes. 3 MR. MICHAEL WATSON: And you said that you sent the proposal to Mr. Houghton for his review. 4 MR. PAUL BONWICK: 5 Yes. 6 MR. MICHAEL WATSON: Right. And you were asked why you did that. You remember that? 7 8 MR. PAUL BONWICK: Yes. 9 MR. MICHAEL WATSON: All right. And 10 in response, you said those words that disclosure is 11 better than non-disclosure, and you wanted 12 Mr. Houghton to see the proposal for that reason. 13 MR. PAUL BONWICK: Yes. 14 MR. MICHAEL WATSON: Because after 15 all, you had discussions with Mr. Houghton, and he was the one who had -- if I can use this terminology --16 17 put you onto Mr. Bentz. 18 MR. PAUL BONWICK: Yes. 19 MR. MICHAEL WATSON: Right. And I take it that your view about disclosure being better 20 21 than non-disclosure was something that you bore in 22 mind and that you tried to follow throughout your 23 relationship with PowerStream to and including the end 24 of the -- or the consummation -- the closing of the 2.5 transaction. Fair?

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1 MR. PAUL BONWICK: Yes. MR. MICHAEL WATSON: And I take it 2 that that thought that you had of disclosure rather 3 than non-disclosure being better would apply 4 5 particularly to your client PowerStream with whom 6 you'd entered into -- or you did enter into an agreement on June 7th of 2011. Fair? 7 MR. PAUL BONWICK: 8 Yes. 9 MR. MICHAEL WATSON: All right. Now, 10 your view was that the solar vent project could be good for PowerStream in the event of an RFP or a 11 process for the sale or some other transaction 12 involving Collus? 13 14 MR. PAUL BONWICK: Yes. 15 MR. MICHAEL WATSON: And specifically, if PowerStream contributed to the purchase of solar 16 17 vents by paying for them that that could stand 18 PowerStream in good stead in the community and with 19 respect to its possible bid on a forthcoming RFP. 20 Right? 21 MR. PAUL BONWICK: So to be clear, my understanding of how PowerStream and Collus ran the 22 23 program, is they purchased the vents, and then they 24 sold the vents. And then they either allowed the 25 homeowner to pay for it up front, or they allowed them

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to defer it over a period of time on their bill. 1 2 MR. MICHAEL WATSON: Well, it costs PowerStream money overall to buy these vents. Do you 3 agree with that? 4 5 MR. PAUL BONWICK: I -- I'm not sure that's the case. I -- I --6 7 MR. MICHAEL WATSON: I see. All And so -- so you were not aware of the fact 8 right. that PowerStream contributed money that it didn't --9 10 that it didn't get back for the solar vents on this 11 pilot initiative? 12 MR. PAUL BONWICK: I'm not sure what 13 the absorption rate was based on the numbers that they 14 purchased. 15 MR. MICHAEL WATSON: M-hm. 16 MR. PAUL BONWICK: And in fairness, I'll backtrack on that. Yes, there was some that they 17 18 gave away. 19 MR. MICHAEL WATSON: Yes. And if we can go, please, to the -- sorry. 20 21 This morning, one of the things that 22 you had said was that your view again was that, you 23 know, your involvement with this and the solar vent 24 and so on, it was part of what you were doing for 25 PowerStream. Do you remember saying that?

265 1 MR. PAUL BONWICK: To a very limited 2 degree but yes. 3 MR. MICHAEL WATSON: Yes. And you had -- could we turn up, please, FD paragraph 244. 4 5 6 (BRIEF PAUSE) 7 8 MR. MICHAEL WATSON: You remember you were asked about this -- well, this particular 9 paragraph this morning. I'll just give you a moment 10 11 to read it over again. 12 MR. PAUL BONWICK: Yes. 13 MR. MICHAEL WATSON: All right. And 14 you were asked about Mr. Houghton sharing some 15 interesting information in terms of his discussion with other LDCs as it relates to partnership 16 opportunities. 17 18 Do you remember being asked about that? 19 MR. PAUL BONWICK: Yes. 20 MR. MICHAEL WATSON: And you remember being asked what those opportunities were? 21 22 MR. PAUL BONWICK: Yes. 23 MR. MICHAEL WATSON: And in response, 24 I made a note. You said this this morning. I just 25 want to confirm that I got this right. First of all,

266 you agreed that indeed, you did send that email. 1 2 Right? 3 MR. PAUL BONWICK: Yes. 4 MR. MICHAEL WATSON: And you said: "Ed Houghton told me that there 5 6 appeared to be a more positive 7 response on the solar vent side than he had anticipated." 8 9 Do you remember you said that? 10 MR. PAUL BONWICK: Yes. 11 MR. MICHAEL WATSON: And that was what 12 this was about. 13 MR. PAUL BONWICK: Yes. 14 MR. MICHAEL WATSON: Right. And 15 that -- and you said that: 16 "This was positive from 17 PowerStream's perspective. Ιt 18 opened the door to further 19 partnerships and mergers." 20 You remember saying that. 21 MR. PAUL BONWICK: It had the potential to be positive for PowerStream. I don't 22 23 have the transcript in front of me, but the gist of 24 the conversation was -- or my response was that this had the potential to be positive for PowerStream if 25

other LDCs within the CHEC group participated. 1 2 MR. MICHAEL WATSON: Right. Because it could open the door to further partnerships and 3 mergers. 4 5 MR. PAUL BONWICK: It certainly 6 created a comfort level in terms of relationship if you're attached to one initiative. 7 8 MR. MICHAEL WATSON: All right. And 9 then you said -- right after that, you said: 10 "My responsibility was to support 11 PowerStream from the PR point of 12 view. This--" 13 Meaning when we're talking about the 14 solar vents and the positive response: 15 "-- puts PowerStream in a more 16 favourable light." 17 Do you remember saying that? 18 MR. PAUL BONWICK: Yes. 19 MR. MICHAEL WATSON: Right. This is the best transcript we've got, at least until tonight. 20 21 And so if we can now please go to 22 CJI7644, the September 12th statement. You were asked 23 about this this morning. 24 And you remember this statement from 25 ISSI to you September 12th of 2011?

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1 MR. PAUL BONWICK: Yes. 2 MR. MICHAEL WATSON: All right. And this obviously had to do with the solar vent 3 initiative, right? 4 5 MR. PAUL BONWICK: Yes. 6 MR. MICHAEL WATSON: All right. And we see here the -- it has quantity 1,000, and that was 7 1,000 solar vents, right? 8 MR. PAUL BONWICK: Correct. 9 10 MR. MICHAEL WATSON: Right. And it 11 says "purchased jointly by Collus and PowerStream for pilot project", that was a proper description of 12 13 indeed what they had been purchased for? 14 MR. PAUL BONWICK: Correct. 15 MR. MICHAEL WATSON: And you remember that it was 50/50 PowerStream paid for half and Collus 16 17 Paid for half? 18 MR. PAUL BONWICK: Correct. 19 MR. MICHAEL WATSON: Right. And then the cost of the units, well, the cost of each unit was 20 21 \$155 to -- to PowerStream and \$155 to Collus? 22 MR. PAUL BONWICK: Correct. 23 MR. MICHAEL WATSON: And the actual 24 cost of the units then, that is to ICCI, was \$60 per 25 unit, we see that, right?

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1 MR. PAUL BONWICK: That's what they 2 put forward. 3 MR. MICHAEL WATSON: Right. And then if we scroll down, this is a pretty simple statement, 4 5 you simply subtract the two and you get what the gross 6 profit was then to ICCI for the PowerStream and Collus purchase of these units for the solar vent initiative? 7 8 MR. PAUL BONWICK: Correct. 9 MR. MICHAEL WATSON: And your company 10 got 35 percent of that, right? 11 MR. PAUL BONWICK: Correct. 12 MR. MICHAEL WATSON: And so -- so half 13 of what your company got came from money that Collus 14 had paid for the solar vents? 15 MR. PAUL BONWICK: Sorry, statement or question? 16 17 MR. MICHAEL WATSON: Yes? 18 MR. PAUL BONWICK: Yes. 19 MR. MICHAEL WATSON: And half came from what PowerStream had paid for its half? 20 21 MR. PAUL BONWICK: Correct. 22 MR. MICHAEL WATSON: And this was at a 23 time when you were being paid a monthly fee under your 24 agreement? 25 MR. PAUL BONWICK: Correct.

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1 MR. MICHAEL WATSON: Okay, so I take it that you didn't tell PowerStream that you were 2 getting money, profit, from the solar vents that 3 PowerStream had purchased as part of this initiative? 4 5 MR. PAUL BONWICK: To be clear, my 6 company was deriving income from these units, and no, that was not declar -- that was not disclosed to 7 PowerStream. 8 9 MR. MICHAEL WATSON: And to put in the 10 active voice, rather than the passive, you did not tell PowerStream that your company was being paid 11 12 money that -- out of the money that PowerStream had 13 paid for these solar vents? 14 MR. PAUL BONWICK: Correct. 15 MR. MICHAEL WATSON: The solar vents that you thought would be a good idea, under your 16 responsibilities, under the agreement to advance 17 18 PowerStream's interest, right? 19 MR. PAUL BONWICK: I thought it was a reasonable measure in terms of PR from their 20 perspective and as I've stated for the record, I felt 21 22 that this was a relatively small first step in terms 23 of the actual opportunity for the product itself. 24 MR. MICHAEL WATSON: Right. So 25 certainly -- it was certainly a reasonable step for

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PowerStream, right? 1 2 MR. PAUL BONWICK: Correct. 3 MR. MICHAEL WATSON: And kind of a nice little reasonable step for you too, to get some 4 5 of this money from PowerStream without them knowing. 6 Fair? 7 MR. PAUL BONWICK: No. 8 MR. MICHAEL WATSON: Okay. Then let's 9 go on to talk about Mr. Chadwick. If we can turn up summary document 1-5, please. Paragraph 5 you were 10 11 asked about this this morning. 12 So this is Mr. Chadwick and then we're 13 going to spend just a little bit of -- of time on 14 this. And I want to -- and you recall that you were 15 asked about -- about this in your evidence in-chief? 16 MR. PAUL BONWICK: Yes. 17 MR. MICHAEL WATSON: All right. And 18 some evidence of Mr. Chadwick was referred to you, but 19 I actually want to take you to the transcript. 20 If we could please turn up the transcript from May 1st. Page 150. Yes, starting at 21 line 1. So Mr. Chadwick was asked about this. 22 I'm 23 not going to read it into the record. But what I'm 24 going to ask to do is have it scrolled down this page 25 and half of the next page, just for you to take a look

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272 at it, Mr. Bonwick. I know you heard it live, but 1 2 just to remind you. 3 MR. PAUL BONWICK: Thank you. 4 MR. MICHAEL WATSON: So please, if we 5 could do that. And if you could just direct the court 6 operator. 7 MR. PAUL BONWICK: Please, start going 8 down. Thank you. Go down, please. Keep going Down. down. Yes, down. 9 Down. 10 MR. MICHAEL WATSON: And then down to 11 line 14. 12 MR. PAUL BONWICK: Okay. 13 MR. MICHAEL WATSON: I take it you now 14 remember this reminds you of what Mr. Chadwick's 15 evidence was? 16 MR. PAUL BONWICK: Right. 17 MR. MICHAEL WATSON: I take it you 18 don't take any issue with what Mr. Chadwick said here? 19 MR. PAUL BONWICK: No. 20 MR. MICHAEL WATSON: And -- and so -so you told him who the two (2) clients were, to whom 21 22 you would be giving your -- with whom you would be 23 sharing this information that he was going to be 24 collecting for you, right? 25 MR. PAUL BONWICK: I must have for him

1 to know those two (2) names. 2 MR. MICHAEL WATSON: Right. 3 Sorry, I must have MR. PAUL BONWICK: to have him know those two names. I'm unsure and I 4 would have to check the record, but I believe it was 5 6 distributed beyond those two as well. 7 MR. MICHAEL WATSON: Perhaps, I'm not concerned with them. In fact, I'm not even concerned 8 about Blackstone. Now then, could we please go to the 9 10 Glicksman affidavit, which I believe is affidavit 8 11 and Exhibit E. 12 I probably should have noted what page 13 it's on, but it's someplace here. Okay, we're getting 14 close. There we go. All right. 15 So this is the -- an invoice that you sent to PowerStream on September 1st, right? 16 17 MR. PAUL BONWICK: Yes. 18 MR. MICHAEL WATSON: And if we could 19 just scroll down, I think we've seen this before, just 20 stopping there. The retainer of 10,000 and then 21 expenses and of course the retainer of 10,000 was the 22 23 monthly retainer fee under the June 7th agreement? 24 MR. PAUL BONWICK: Yes. 25 MR. MICHAEL WATSON: And then under

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274 the agreement as well you were entitled to be 1 2 reimbursed for expenses? 3 MR. PAUL BONWICK: Correct. 4 MR. MICHAEL WATSON: And then if we go 5 down to the next page, we see then the expenses and it 6 has solar launch event and advertising. 7 And so this was for the solar event 8 initiative that we talked about, right? 9 MR. PAUL BONWICK: Yes. 10 MR. MICHAEL WATSON: And -- and indeed 11 it specifically as well, the advertising media and 12 expenses associated with the launch event for the 13 solar vent in August that Mr. Bentz was at? 14 MR. PAUL BONWICK: Correct. 15 MR. MICHAEL WATSON: Right. 16 And I believe that you -- you went to 17 that event as well, right? 18 MR. PAUL BONWICK: Yes. 19 MR. MICHAEL WATSON: Yes. And then there was some social event, golf or something 20 afterwards? 21 22 MR. PAUL BONWICK: Correct. 23 MR. MICHAEL WATSON: Right. So when --24 MR. PAUL BONWICK: The Mayor's Golf 2.5 Tournament.

275 1 MR. MICHAEL WATSON: I'm sorry? 2 MR. PAUL BONWICK: Sorry, the Mayor's Golf Tournament. 3 MR. MICHAEL WATSON: Right. And you -4 5 - and you billed PowerStream for these expenses 6 because it was for PowerStream's benefit for its public relations and so on in the way that you have 7 described under your retainer agreement. 8 9 MR. PAUL BONWICK: All the expenses in 10 the first line would have been pre-approved in order 11 to include those in there. 12 MR. MICHAEL WATSON: Right, because it 13 was part of your scope of work under your agreement? 14 MR. PAUL BONWICK: Fair. 15 MR. MICHAEL WATSON: Yes. And then the second item there is blog and media monitoring, 16 electricity issues, and of course that's reference to 17 18 the work that Mr. Chadwick was doing. 19 MR. PAUL BONWICK: For Compenso. 20 MR. MICHAEL WATSON: Yes. Right. 21 And -- and 50 percent to be billed --22 50 percent to be billed to Collus. So 50 percent was 23 going to Collus and 50 percent was going -- was being 24 billed to PowerStream, is that it? 25 MR. PAUL BONWICK: As I read it now,

That was the proposed -- as you can see in 1 yes. brackets underneath, it's got to be discussed. 2 3 MR. MICHAEL WATSON: To be discussed 4 with whom? 5 MR. PAUL BONWICK: Mr. Glicksman. 6 MR. MICHAEL WATSON: All right, and -and -- why did you think when you sent this that it 7 had to be discussed with Mr. Glicksman? 8 9 I wouldn't have had MR. PAUL BONWICK: authorization to bill that. If I had authorization to 10 11 bill it, it would not be to be discussed. 12 MR. MICHAEL WATSON: I see. 13 And I take it you knew that if -- if 14 PowerStream made a -- a bid on the RFP that was at that time likely to be issued, as I think everybody 15 knew, that that would have to, of course, come before 16 17 Council for a vote? 18 MR. PAUL BONWICK: Yes. 19 MR. MICHAEL WATSON: Because of course the Council was the share -- sorry, the Town was the 20 shareholder and Council spoke for the Town, right? 21 22 MR. PAUL BONWICK: Yes. 23 Right. MR. MICHAEL WATSON: And Mr. 24 Chadwick was a councillor and he therefore would be in 25 a position to be voting on that, right?

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1 MR. PAUL BONWICK: Yes. 2 MR. MICHAEL WATSON: And that might create a conflict for him? 3 MR. PAUL BONWICK: If he felt it did, 4 that would be his choice. 5 6 MR. MICHAEL WATSON: Just a sec. He -- he was being paid by your company for work that was 7 yes, going to come to Compenso, but you had told him 8 9 who your clients were and that it was going to be going to PowerStream and -- and Blackstone, you've 10 11 already confirmed that you told him that, right? 12 So he knew that, that that's where 13 ultimately his work was going to go? 14 MR. PAUL BONWICK: Fair. 15 MR. MICHAEL WATSON: Right. And therefore, not directly but indirectly, I guess kind 16 17 of in the same way as not holding, but you know, 18 Collus Power, you know, is owned by the Town, he would 19 therefore have known and appreciated that indirectly he was -- the work he was doing was going to 20 PowerStream and he was being paid; yes? 21 22 MR. PAUL BONWICK: I'm not sure I 23 would agree. And -- and I don't want to put too fine 24 a point on this. Mr. Chadwick is employed for 25 contract services for Compenso Communications.

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He's tasked with providing a news 1 clipping service to the broader energy sector -- or 2 from the broader energy sector. He is aware one (1) 3 of my clients is PowerStream. And he's aware that 4 5 Compenso uses the information that he provides us and 6 distributes it to our clients, including Compenso. 7 So, I'm not --8 MR. MICHAEL WATSON: No, not including 9 Compenso --10 MR. PAUL BONWICK: Sorry. 11 MR. MICHAEL WATSON: -- including 12 PowerStream? 13 MR. PAUL BONWICK: My -- my apologies, 14 including PowerStream. And I'm not sure that creates 15 a conflict. That would be -- have to be something 16 that he would -- to determine himself. 17 MR. MICHAEL WATSON: Well, it 18 certainly must have occurred to you that it might very well create a conflict? 19 20 MR. PAUL BONWICK: It has the potential to create a conflict. 21 22 MR. MICHAEL WATSON: Right, and you 23 knew it at the time? 24 MR. PAUL BONWICK: This matter wasn't 25 before Council at the time, but, again, I did not give

it any consideration as it related to a potential 1 conflict for the very fact that I described it to him. 2 3 MR. MICHAEL WATSON: Right. And you didn't tell Mr. Glicksman or anybody at PowerStream 4 that you had hired Mr. Chadwick to do this work that 5 6 you were going to bill them for and send on to -- for the work they were going to send on to them, right? 7 8 MR. PAUL BONWICK: If we could bring up Mr. Glicksman's affidavit, I believe he stated 9 that, when he was informed that Mr. Chadwick was doing 10 11 the work, that he raised the issue on it --12 MR. MICHAEL WATSON: Well, we can 13 bring up the affidavit certainly to take -- take a 14 look at that. And I think it's around paragraph 12 or 15 something like that. 16 MR. PAUL BONWICK: I'm unsure. 17 MR. MICHAEL WATSON: This is actually 18 an exhibit, too. So, if we could go up -- back up to 19 the top of this same document. And then we can find -- yeah, okay, 14. All right. 20 21 22 (BRIEF PAUSE) 23 24 MR. MICHAEL WATSON: You've had chance 25 to read that.

1 MR. PAUL BONWICK: Yes. 2 MR. MICHAEL WATSON: All right. And probably want to go down. I think it goes over onto 3 the next page. 4 5 MR. PAUL BONWICK: Surely. Yes. All 6 right. 7 MR. MICHAEL WATSON: And so, this -it was only when Mr. Glicksman queried Mr. Fagen, and 8 then got in touch with you, that this came out as to 9 who it was, right? It was Chadwick? 10 11 MR. PAUL BONWICK: No. I would say, 12 first of all, Mr. Fagen would no -- have no idea who 13 Mr. Chadwick was or who was providing the news clipping service or what Mr. Chadwick did for a living 14 15 unless I informed him of that. 16 MR. MICHAEL WATSON: All right. What 17 I'm saying is Mr. -- Mr. Glicksman contacted Mr. Fagen 18 to ask what this was all about. And then Mr. 19 Glicksman ended up speaking to you and asking what this was all about. 20 21 And only at that point did you disclosure it was Mr. Chadwick. And you remember the 22 23 notes where he said conflict? 24 MR. PAUL BONWICK: So, circle back. 25 Mr. Fagen would have been made aware by me, who's a

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senior manager for PowerStream, that I had Mr. 1 Chadwick providing this service for me. And I would 2 have had to tell Mr. Fagen that Mr. Chadwick was a 3 municipal councillor, or he wouldn't have known that. 4 5 MR. MICHAEL WATSON: Well, no, but --6 but Mr. Glicksman never said that he found that out from Mr. Fagen. Are you saying -- when you say you 7 would have, are you saying I have a memory of it, 8 telling Mr. Fagen that? 9 10 MR. PAUL BONWICK: No, but I'm saying, 11 when you're cross-examining me, you're suggesting that 12 Mr. Glicksman queried Mr. Fagen on the invoice and what services, and then called me to find out what's 13 going on with Ian Chadwick. 14 15 MR. MICHAEL WATSON: Not what's going on with Ian Chadwick --16 17 MR. PAUL BONWICK: -- understood --18 MR. MICHAEL WATSON: -- to ask you 19 about this. 20 MR. PAUL BONWICK: Okay. 21 MR. MICHAEL WATSON: And then, at that 22 point, you told him what it was about and that it was 23 Ian Chadwick? 24 MR. PAUL BONWICK: Correct. 25 MR. MICHAEL WATSON: And it came from

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282 1 you? 2 MR. PAUL BONWICK: Correct. 3 MR. MICHAEL WATSON: Okay. Good. Thank you. Let's go to something else. And we're 4 5 going back a little bit to -- to the beginning, Mr. 6 Houghton's evidence and your evidence about him telling you what his concerns were about your proposal 7 and about the possibility of you doing work for 8 PowerStream concerning Collus. 9 10 Do you remember all of that? 11 MR. PAUL BONWICK: Correct. 12 MR. MICHAEL WATSON: All right. And -13 - and you had discussions with Mr. Houghton about the electricity industry sector, according to your 14 15 evidence, starting in the summer of 2010? 16 MR. PAUL BONWICK: Correct. 17 MR. MICHAEL WATSON: And -- and did 18 Mr. Houghton in the course of any of your discussions 19 tell you that he had met with Mr. Bentz on December 20 3rd? 21 MR. PAUL BONWICK: Of 2010? 22 MR. MICHAEL WATSON: Yes. 23 MR. PAUL BONWICK: No, I don't believe 24 so. 25 MR. MICHAEL WATSON: All right. And

so, by the time you sent your email on January 10th to 1 Mr. Bentz, you did not know that Mr. Houghton had met 2 with Mr. Bentz. Is that your evidence? 3 MR. PAUL BONWICK: I'm sorry, I'm --4 5 I'm backtracking. I thought you were talking about 6 prior to me meeting with Mr. Houghton, Mr. Houghton 7 had already had a meeting with Mr. Bentz. 8 MR. MICHAEL WATSON: No, no, no. Okay, let -- let's start over again. 9 10 MR. PAUL BONWICK: Please. 11 MR. MICHAEL WATSON: You now know that 12 Mr. Houghton had a meeting with Mr. Bentz on December 3rd, 2010? 13 14 MR. PAUL BONWICK: Yes. 15 MR. MICHAEL WATSON: All right. You said in your evidence that your discussions with Mr. 16 Houghton concerning the electricity sector started in 17 18 the summer of 2010? 19 MR. PAUL BONWICK: Correct. 20 MR. MICHAEL WATSON: And I got the impression that you were saying that there were 21 several of those discussions that you had with him 22 23 from the summer of 2010 through to the end of 2010 and 24 maybe even into 2011. Did I get that right? 25 MR. PAUL BONWICK: I don't know if it

284 was several, but there was discussions that we had had 1 2 for sure. 3 MR. MICHAEL WATSON: Well, about -about how many? 4 5 MR. PAUL BONWICK: I don't recall. 6 MR. MICHAEL WATSON: Well, all right, but is -- was it one (1), five (5), ten (10), twenty 7 8 (20), approximately? MR. PAUL BONWICK: You say you don't 9 10 recall. And then you want a number. That's an interesting prospect. I'm going to -- three (3) or 11 12 four (4) times maybe, maybe. 13 MR. MICHAEL WATSON: Okay. That's 14 fine. That's all I want --15 MR. PAUL BONWICK: -- know --16 MR. MICHAEL WATSON: -- an approximate number. And I take it that you had those discussions 17 18 starting in the summer of 2010, and then through the rest of 2010? 19 20 MR. PAUL BONWICK: Correct. 21 MR. MICHAEL WATSON: Okay, and perhaps 22 -- and perhaps maybe even into January of 2011? 23 MR. PAUL BONWICK: Entirely possible. 24 MR. MICHAEL WATSON: All right. And -25 - and it was sometime in that time, among -- in those

discussions, that Mr. -- that you asked about someone 1 that you might speak to and Mr. Houghton talked about 2 Brian Bentz? 3 MR. PAUL BONWICK: Correct. 4 5 MR. MICHAEL WATSON: All right. 6 MR. PAUL BONWICK: And PowerStream. 7 MR. MICHAEL WATSON: All right. He -he said PowerStream and Brian Bentz? 8 9 MR. PAUL BONWICK: Yes. 10 MR. MICHAEL WATSON: Had you ever 11 heard the name Brian Bentz before? 12 MR. PAUL BONWICK: No. 13 MR. MICHAEL WATSON: I take it you had 14 probably heard the name PowerStream? 15 MR. PAUL BONWICK: Yes. 16 MR. MICHAEL WATSON: What had you heard about PowerStream? 17 MR. PAUL BONWICK: I had heard that a 18 19 large LDC in the Province of Ontario. I had heard that they had been involved in mergers and 20 acquisitions in the past. I had heard that Bentz was 21 22 viewed as an industry leader. 23 I was aware of the fact that they had 24 merged or created a partnership with Barrie. I think 25 that would be a fair assessment of --

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1 MR. MICHAEL WATSON: All right. 2 MR. PAUL BONWICK: -- what I knew of 3 them. MR. MICHAEL WATSON: And I take it 4 5 that this was what you learned during what you 6 described, I lost track, yesterday or today as your research during the course of those months into the 7 sector because you were interested? 8 9 MR. PAUL BONWICK: Some on research 10 for Blackstone. I had the -- during my time with 11 Blackstone, I was engaged with the Ministry of Energy, 12 as well. Conversations had come up in the LDC sector, 13 and again -- or regarding the LDC sector, and so not so much me making inquiries but being privy to 14 15 conversations, and hearing some things about PowerStream, as well. 16 17 MR. MICHAEL WATSON: Okay, and hearing 18 things about PowerStream and Brian Bentz and so on, as 19 you've described? 20 MR. PAUL BONWICK: And I should also qualify that by saying I'd -- I had heard some things 21 22 about some of the other utilities, as well. 23 MR. MICHAEL WATSON: I understand. 24 And so, I understand we're talking about, you know, 25 the couple of years before this whole thing sort of

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1 started it? 2 MR. PAUL BONWICK: Leading up to it, or certainly the year before or more. 3 MR. MICHAEL WATSON: Right. And one 4 5 (1) of the things that you heard was that -- that 6 Brian Bentz was an industry leader, I think you just 7 said? 8 MR. PAUL BONWICK: Correct. 9 MR. MICHAEL WATSON: Right. I thought 10 you just told me that you'd never heard of Brian 11 Bentz's name until Mr. Houghton mentioned it to you? 12 MR. PAUL BONWICK: Sorry, I would have 13 heard that. 14 MR. MICHAEL WATSON: What -- what 15 does, "Would have," meant? What -- what does that 16 mean? 17 Well, I -- bests MR. PAUL BONWICK: 18 answer. I'm -- I'm sure I would have heard Mr. 19 Bentz's name. And I don't know if I could delineate between the time I heard about PowerStream prior to 20 Mr. Houghton or afterwards. I didn't write it down in 21 22 a journal. 23 Irrespective of the date, it -- it was 24 communicated to me that he was an industry leader. I 25 guess that's what I'm trying to communicate to you.

288 So it 1 MR. MICHAEL WATSON: All right. -- it's entirely possible that you knew that before 2 Mr. Houghton ever mentioned Mr. Bentz's name to you? 3 MR. PAUL BONWICK: It's possible, 4 5 right. 6 MR. MICHAEL WATSON: And is it, therefore, possible that maybe you raised Mr. Bentz's 7 name with Mr. Houghton when you talked to him about to 8 whom you might speak? 9 10 MR. PAUL BONWICK: I don't think so. 11 MR. MICHAEL WATSON: Okay. Now -- and 12 -- and I take it that Mr. -- Mr. Houghton told you that he knew Mr. Bentz --13 14 MR. PAUL BONWICK: Yes. 15 MR. MICHAEL WATSON: -- and that he had dealt with him in various capacities in very 16 17 events over the years? 18 MR. PAUL BONWICK: I don't think he 19 got into that kind of detail. I think he spoke about PowerStream. He said he had a relationship with 20 21 Bentz. 22 MR. MICHAEL WATSON: All right. And I 23 take it that he said -- and you got the impression 24 that he respected Mr. Bentz? 25 MR. PAUL BONWICK: Yes.

MR. MICHAEL WATSON: 1 And this was in accordance with what you had heard about Mr. Bentz 2 before. 3 MR. PAUL BONWICK: And PowerStream. 4 5 MR. MICHAEL WATSON: Right. Now, when 6 you say that Mr. Houghton expressed this concern, I want to understand it. 7 8 Was Mr. Houghton expressing the concern that he just didn't want you to use the word 9 Collingwood or Collus in any documentation with 10 11 PowerStream? Or did it go further and that he didn't 12 want you to be doing any work for PowerStream in 13 respect of Collus or Collingwood if that arose? 14 MR. PAUL BONWICK: Clearly, it was 15 about using the word at that time. 16 MR. MICHAEL WATSON: At what time? 17 MR. PAUL BONWICK: During introductory 18 letters, when I was introducing the concept and the 19 idea of the proposal and some of the ideas that might go into our services I would provide. He was 20 concerned about utilizing or using the word Collus 21 22 during that introductory session. 23 He was -- sorry -- he was not --24 certainly did not communicate to me in any fashion at 25 that time that he was adverse to develop -- me

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developing a relationship or becoming engaged with 1 PowerStream should an opportunity did come up in 2 Collingwood. 3 MR. MICHAEL WATSON: All right. 4 And 5 by opportunity coming up in Collingwood, obviously 6 what was being discussed was an opportunity respecting Collus of which he was CEO. 7 MR. PAUL BONWICK: Correct. 8 9 MR. MICHAEL WATSON: All right. Now, 10 you sent your email to Mr. Bentz on January 10th, 11 right, of 2011? 12 MR. PAUL BONWICK: Correct. 13 MR. MICHAEL WATSON: How long before 14 that did you have the discussion with Mr. Houghton in 15 which either you mentioned Bentz's name to him or he mentioned Bentz's name to you? 16 17 MR. PAUL BONWICK: I don't recall the 18 date. 19 MR. MICHAEL WATSON: I'm not asking for a date, sir. We're talking about periods of time. 20 Was it back in the summer of 2010? Was it in January? 21 22 Was it before or after what you now know as the 23 December 3rd meeting? 24 MR. PAUL BONWICK: Right. It could 25 have been in the fall.

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1 MR. MICHAEL WATSON: So September to December, sometime in there. 2 3 MR. PAUL BONWICK: That would be fair. MR. MICHAEL WATSON: All right. 4 5 According to the best of your recollection now. 6 MR. PAUL BONWICK: Yes. 7 MR. MICHAEL WATSON: And why did you wait until January of 2011 to contact Mr. Bentz? 8 9 MR. PAUL BONWICK: Again, not knowing 10 the particular date, I think you've heard testimony. 11 I had other clients, was doing other work for other companies. I'd have to look back through and see when 12 13 one contract terminated or ended, and was there an opportunity to become more actively involved at that 14 15 point in time? 16 MR. MICHAEL WATSON: But it had been worth your while to spend time with Mr. Houghton --17 18 three (3) or four (4) occasions at least -- and to do 19 research starting the summer of 2010 and going through at least to the end of the year on the idea of 20 becoming involved in the electricity sector. Right? 21 22 MR. PAUL BONWICK: I don't want to 23 overstate the amount of time and energy that went into 24 having a conversation. There wasn't specific meetings 25 set up with Mr. Houghton to let's sit down and talk

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1 about PowerStream. 2 These would have been held in a general conversation where LDC, Collus, any number of 3 different issues within the municipality might come 4 5 up. Have you done anything with PowerStream? No. Or --6 7 MR. MICHAEL WATSON: I see. 8 MR. PAUL BONWICK: So I -- I don't want to make it -- I don't want to leave it on the 9 record as if it was something structured in terms of 10 me moving forward in a process, and all of sudden, 11 12 January 5th hit, and that's the date that I decided to send it. 13 14 MR. MICHAEL WATSON: I don't --15 MR. PAUL BONWICK: Much -- much more 16 loose than that. 17 MR. MICHAEL WATSON: I see. I don't 18 have the document number. Can we bring up the 19 January 10th email, please, from Mr. Bonwick to Mr. Bentz. 20 21 Your Honour, I probably will have about 22 half an hour more. I don't know when you wish to take 23 a break. 24 THE HONOURABLE FRANK MARROCCO: Well, 25 why don't we take a few minutes now since we're

looking for the document anyway. 1 2 MR. MICHAEL WATSON: Thank you, Your Honour. 3 4 5 --- Upon recessing at 4:09 p.m. 6 --- Upon resuming at 4:20 p.m. 7 CONTINUED BY MR. MICHAEL WATSON: 8 9 MR. MICHAEL WATSON: Mr. Bonwick, before we turn up the -- your -- your January 10th 10 11 email, I want to go back to what Mr. Houghton said to 12 you about his concern that you not use -- and I'll just say, you know, the word "Collingwood" or "Collus" 13 in any document. That's essentially it, right, at 14 15 that -- at this point in time? 16 MR. PAUL BONWICK: He raised the issue regarding including the word "Collingwood" at that 17 18 stage, or "Collus." 19 MR. MICHAEL WATSON: Right. And -and at that stage we're talking about the 20 21 December/January time period? 22 MR. PAUL BONWICK: Correct. 23 MR. MICHAEL WATSON: All right. And I 24 take it that he -- that he raised this with you in 25 what -- his last of these three (3) or four (4)

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294 discussions with you before you ultimately sent your 1 email on Jan -- on January 10th? 2 3 MR. PAUL BONWICK: Yes. MR. MICHAEL WATSON: All right. 4 And 5 so that would have been sometime in December or 6 January? 7 MR. PAUL BONWICK: November December, 8 yes. 9 MR. MICHAEL WATSON: November or 10 December? 11 MR. PAUL BONWICK: Right. 12 MR. MICHAEL WATSON: All right. MR. PAUL BONWICK: 13 I doubt we would 14 have been speaking over the holidays. 15 MR. MICHAEL WATSON: All right. And -- and so what he, I take it, was saying to you is that 16 in any documentation going back and forth between --17 18 or that you might send to PowerStream, as a result of 19 you contacting PowerStream, if you did, that he didn't want you to use the word "Collingwood" or "Collus." 20 21 MR. PAUL BONWICK: I didn't take that 22 to that degree. He raised the issue of optics, from 23 what I can recall. His sensitivity was that they were 24 so early in their considerations in terms of what was 25 going on, he didn't want a letter using the word

295 "Collus" as part of it, and I think it was more optics 1 than anything else. That's how --2 3 MR. MICHAEL WATSON: All right. MR. PAUL BONWICK: -- I took it. 4 5 MR. MICHAEL WATSON: All right. I 6 think I understand. 7 And by "they," I take it you meant -you mean that he -- meant Collus Power? 8 9 MR. PAUL BONWICK: Yes. He -- sorry, 10 I should be singular, in that he was concerned about 11 potential optics. 12 MR. MICHAEL WATSON: All right. And 13 potential optics can -- and -- and he -- and he was early on in his consideration of what -- of what maybe 14 15 to do or suggest with respect to Collus Power. 16 MR. PAUL BONWICK: I don't even think 17 he made a suggestion. I think he brought it to my 18 attention. It was, from what I recall the only time, 19 based on him reviewing that, but I could be mistaken 20 on that. 21 He raised the issue with regards to 22 optics, using the word at that stage, and we'll see what happened afterwards when you bring up the --23 24 MR. MICHAEL WATSON: All right. What 25 -- what you said is that he was concerned that you not

296 use that term because -- well, you said "they," but 1 let's now say "he" --2 3 MR. PAUL BONWICK: Right. 4 MR. MICHAEL WATSON: -- that he was 5 early in his consideration. Yes? 6 MR. PAUL BONWICK: Fair. 7 MR. MICHAEL WATSON: Early in his consideration of what? 8 9 MR. PAUL BONWICK: What -- I don't know that he -- again you're asking me to recall a 10 11 conversation in detail and I can't. 12 MR. MICHAEL WATSON: I'm just using 13 your words, sir. MR. PAUL BONWICK: I realize that. 14 15 The -- I think the considera -- or the consideration that he understood was that -- and I'm basing this off 16 what I've heard and what I understood back then, I get 17 18 that. 19 MR. MICHAEL WATSON: Only, please --20 MR. PAUL BONWICK: Trying to --MR. MICHAEL WATSON: -- what is it you 21 22 understood back then. 23 MR. PAUL BONWICK: It's not -- easier 24 said that done. 25 That they were in the early stages,

that the status quo -- when I say "early stages," I 1 don't even know if that would be the appropriate 2 terminology. 3 Collus had not been given direction nor 4 5 had they chosen any direction as it related to what 6 they may or may not do with the Utility, and so in his mind, and I'm trying to interpret what was behind his 7 statement, would be the optics of identifying Collus 8 at that time as an opportunity when in fact he was 9 unsure it even existed. 10 11 MR. MICHAEL WATSON: I see. So you've 12 now said that -- that it -- it was --- it was early. 13 You've mentioned the status quo. Collus had not yet been given direction. 14 15 These were things that you gleaned from Mr. Houghton in your discussion with him. 16 17 MR. PAUL BONWICK: My interpretation 18 today based on conversation then, yes. 19 MR. MICHAEL WATSON: All right. So you're remembering your conversation then and not the 20 precise words, and what you're trying to give us then 21 is what -- is what the import of those words --22 23 MR. PAUL BONWICK: Right. 24 MR. MICHAEL WATSON: -- was to you. 25 MR. PAUL BONWICK: So understand what

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you're asking me to do -- you're asking me to reflect 1 on a conversation from arguably eight and a half (8 2 1/2) years ago, or eight (8) years of -- eight and a 3 half (8 1/2) half years ago, on what he meant when he 4 5 was asking to have a word removed based on his 6 sensitivities related to optics. 7 I'm trying to convey that to you but I can't give you much more detail than what I -- can't 8 9 shut my mind off from the last seven and half $(7 \ 1/2)$ 10 years and say this is what he was thinking then. 11 That's sort of where I am now in terms of what his 12 motives were in terms of addressing the issue then. 13 MR. MICHAEL WATSON: Could --THE HONOURABLE FRANK MARROCCO: 14 Mr. 15 Watson, I'm sorry to interrupt, but Mr. Bonwick's not represented. It -- it seems to me it's more a 16 question of what the witness understood rather than 17 18 what Mr. Houghton may or may not have meant. 19 MR. MICHAEL WATSON: Indeed, and, Your Honour, I haven't been asking that. What I've been 20 asking is what Mr. Bonwick gleaned from that. And 21 that -- indeed, I am absolutely not asking what he 22 23 meant --24 THE HONOURABLE FRANK MARROCCO: Right. 25 MR. MICHAEL WATSON: -- because this

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witness can't say that, but what he gleaned from what 1 -- the words that Mr. Houghton used, absolutely. So 2 let's make that clear. That's what I'm asking Mr. 3 Bonwick. 4 5 6 CONTINUED BY MR. MICHAEL WATSON: 7 MR. MICHAEL WATSON: And you just said to have a word removed. Removed from what? And 8 sorry, before -- just to be fair, remember the 9 10 proposal that you put together wasn't put together 11 until the third week of January. I think you sent it 12 on January 18th. So removed from what, because we're 13 talking about a November/December discussion. 14 MR. PAUL BONWICK: Well, you'll have 15 to give me an opportunity to answer. 16 MR. MICHAEL WATSON: I will. 17 MR. PAUL BONWICK: Thank you. So 18 again I'm taking the -- sorry, I'm taking into 19 consideration a letter, what I was putting together, the letter, and he asked to see it and then asked to 20 have -- well, he didn't ask to have the word removed. 21 He asked me for consideration of that particular 22 23 matter. 24 So if I'm going back to the 25 conversation that took place in the early part of --

or the late part of 2010, he had sensitivities to that 1 -- any type of focus at that stage in writing on 2 Collus. 3 And so then when -- subsequently when I 4 put together the letter, he raised the issue, I 5 offered to send it back to him to show in fact that I 6 was being sensitive to the issue he had raised. 7 8 MR. MICHAEL WATSON: All right. And in -- then that discussion in the latter part of 2010, 9 he was concerned about the optics and the use of the 10 11 word "Collus" or "Collingwood," because it was very 12 early in any kind of consideration about what might 13 happen with Collus. 14 Is that essentially the message you 15 got? 16 MR. PAUL BONWICK: Fair. 17 MR. MICHAEL WATSON: Okay. And then 18 in January you get in touch with Mr. Bentz. 19 And if we now, please, can turn up ALE45? 20 21 22 (BRIEF PAUSE) 23 24 MR. MICHAEL WATSON: And I think we 25 all know this email probably off by heart now, but you

301 certainly remember it, Mr. Bonwick. 1 2 If we can just scroll down a little bit. 3 4 And if we see halfway down -- you see 5 the language: "Over the course of the last few 6 7 years and more specifically the last few weeks, I followed with interest 8 9 the situation presently being 10 experienced by Collingwood Council." 11 You've seen that before, right? 12 MR. PAUL BONWICK: Sorry, where are you right --13 14 MR. MICHAEL WATSON: Yes. Right in the middle of the page. 15 16 MR. PAUL BONWICK: Yes, I've got it. Yes, thank you. 17 18 MR. MICHAEL WATSON: Right. And then 19 two (2) lines down it says: 20 "As I reviewed options that might 21 help Council address this need, I 22 remembered that during the time I 23 spent in elected office the 24 potential sale of Collingwood's 25 utility services had been raised

302 with mixed emotions." 1 2 Just stopping there. So you were talking -- you were raising Collus with Mr. Bentz? 3 4 MR. PAUL BONWICK: Correct. 5 MR. MICHAEL WATSON: Okay. And I -- I 6 take it what you said there was correct, that indeed there had been discussions over the years. And we've 7 heard some evidence about that, about Collus. 8 9 MR. PAUL BONWICK: Yes --10 MR. MICHAEL WATSON: And what might be 11 done with Collus, if anything. 12 MR. PAUL BONWICK: Do you want me to 13 say yes, I --14 MR. MICHAEL WATSON: I'm asking 15 whether that is true. 16 MR. PAUL BONWICK: Yes, yes. 17 MR. MICHAEL WATSON: Okay. And Mr. 18 Houghton, in your discussions with him in the fall, 19 and particularly toward the end, had talked about Collus but he warned you, don't talk about Collus, you 20 know, it's -- it's early stages. 21 22 MR. PAUL BONWICK: I think we're -- I 23 think you're putting too much emphasis on the 24 conversation. Certainly I didn't take this 25 overwhelming in a sense of foreboding about using the

word. He was concerned about early stages, the optics 1 surrounding using the word. I didn't garner a lot 2 more from it than his concern, based on how he 3 communicated it. 4 5 MR. MICHAEL WATSON: And did Mr. 6 Houghton suggest that you get in touch with Mr. Bentz with -- in respect of a possible transaction 7 concerning Collus? 8 9 MR. PAUL BONWICK: No. 10 MR. MICHAEL WATSON: Are you -- it 11 looked like you weren't quite sure. Maybe he did; 12 maybe he didn't? 13 MR. PAUL BONWICK: No, I don't think 14 he said reach out to Brian Bentz or PowerStream because we're going to sell, would be a good idea, 15 nothing like that. 16 17 MR. MICHAEL WATSON: I see. And why -18 - why didn't you tell Mr. Bentz about your discussions 19 with Mr. Houghton? 20 MR. PAUL BONWICK: At the time, you're -- I'm working on the assumption that the information 21 22 that I'm sending Mr. Bentz and our communications are 23 between Mr. Bentz and I. It's not about not following 24 the wishes of Mr. Houghton. 25 Mr. Houghton never gave me an

indication that he didn't -- would not be -- or had 1 reservations about me being involved in a Collus file. 2 He was more concerned about the optics of anything 3 that might be produced or get out into the public 4 5 domain while they were still in that -- that's how I 6 took it. 7 And so for me to send this letter to Mr. Bentz, I think I was trying to be direct and 8 forthright in terms of here's the situation as it's 9 unfolded over the past number of years, here's what 10 11 Council is doing right now, is this something that's 12 of interest, considering the timing. 13 MR. MICHAEL WATSON: And well are you 14 saying that Mr. Houghton had suggested to you or 15 intimated to you that he also didn't want you to use 16 his name if you went to Mr. Bentz? 17 MR. PAUL BONWICK: I don't recall 18 that, no. 19 MR. MICHAEL WATSON: All right. So you don't recall that there was any sort of 20 prohibition or -- or even any suggestion by him that 21 22 he would not look favourably on it if you used his 23 name, fair? 24 MR. PAUL BONWICK: Fair. 25 MR. MICHAEL WATSON: Okay. So I'm

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asking again, you know, because disclosure is better 1 than non-disclosure, when you're introducing yourself 2 for the first time to Mr. Bentz, why didn't you tell 3 him that it was as a result of a suggestion from Mr. 4 5 Houghton? 6 MR. PAUL BONWICK: Other than my --7 you're asking me to go back in time again. I'm going 8 to suggest that I'm not interested in securing an 9 agreement or entering into an engage -- engagement with PowerStream based on Mr. Houghton or anybody 10 11 else. 12 I wanted to articulate out my 13 experiences, my history, my -- my view of the current situation, and for those reasons I want the letter and 14 15 the introduction focused on me, not on somebody else. 16 MR. MICHAEL WATSON: All right. I want to ask you then about your January 12th meeting 17 18 with Mr. Bentz. You were asked about that yesterday. 19 MR. PAUL BONWICK: Correct. 20 MR. MICHAEL WATSON: And that followed 21 your email by two (2) days. 22 MR. PAUL BONWICK: Okay. 23 MR. MICHAEL WATSON: You -- but you 24 remember that January 10th email? 25 MR. PAUL BONWICK: I've seen the

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1 dates. 2 MR. MICHAEL WATSON: All right. And can we turn up yesterday's transcript, please? I want 3 to ask you about some of the contents of that meeting 4 5 00 June 12th transcript at page 262. 6 7 (BRIEF PAUSE) 8 9 MR. MICHAEL WATSON: I have this possibly right -- starting at line 13. All right. 10 11 And -- we -- we can look at what 12 precedes it, but this is the January 12th meeting. 13 Ouestion: 14 "Did you have any discussion about 15 the fact that your sister was the 16 mayor at this meeting?" 17 You say: 18 "I believe I -- yes, I disclosed 19 that early on in the -- early on in 20 the discussion as it related to my 21 background. I think it was 22 disclosed, the fact that my sister 23 was the mayor. The general 24 discussion" --25 I'm going to be going over to the page

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307
 1
   as well --
 2
                       "The general discussion" --
 3
                   Going down.
 4
                       -- "was beyond Collingwood as well,
 5
                       and I think I disclosed the fact
 6
                      that my cousin was mayor of Wasaga
                      Beach at the time."
 7
                   Question:
 8
                       "Was there any discussion about a
 9
10
                      potential conflict of interest" --
11
                   Scrolling down.
12
                       -- "that relationship could pose
13
                      with respect to your sister being
14
                      the mayor?"
15
                   Answer:
16
                       "I don't recall any discussion
17
                      related to conflicts at that point."
18
                   Ouestion:
19
                       "Did you disclose that your sister
                      was also a director of the Board?"
20
21
                   Answer:
                       "No."
22
23
                       "Do you remember if you thought
24
                      about disclosing that and didn't?"
25
                   Answer:
```

308 "I did not give it any 1 consideration." 2 3 And stopping -- stopping there. And if we can then go over, sorry, to page -- or back to page 4 5 260. You recall that that was your evidence that we 6 just read? 7 MR. PAUL BONWICK: Yes. 8 MR. MICHAEL WATSON: All right. And back to page 260 at line 19. Now, you emailed him on 9 the 10th about a potential sale of the Collus LDC and 10 11 you indicated that there was some time pressure 12 involved because of the budget process. 13 You meet two (2) days later, so I 14 assume that he's responding to the timing pressure you 15 identified. 16 Scrolling down. Did you talk about a potential sale of the Collus LDC at this meeting? 17 18 Answer: I suspect there was, so I'll rephrase that. 19 Yes. 20 We can stop there. And so you were talking to him about a potential sale of the Collus 21 22 LDC, as you said? 23 MR. PAUL BONWICK: Well, it's one 24 word, really, when you boil down the answer. I didn't 25 expand on what those discussions may have entailed.

MR. MICHAEL WATSON: 1 You were asked did you talk about a potential sale of the Collus LDC 2 at this meeting. Answer: I suspect there was -- so 3 I'll rephrase that. Yes. 4 5 MR. PAUL BONWICK: Yes. 6 MR. MICHAEL WATSON: So you're 7 agreeing that there was discussion about a potential 8 sale of the Collus LDC at that meeting? 9 MR. PAUL BONWICK: That something was 10 unfolding in Collingwood and that there was an 11 opportunity for PowerStream, yes. 12 MR. MICHAEL WATSON: But the words that you responded "yes" to were about a potential 13 14 sale of the Collus LDC, that's what the discussion 15 was, right? 16 MR. PAUL BONWICK: I'm confused 17 whether you want me to read the transcript or expand 18 on the answer. 19 MR. MICHAEL WATSON: I don't want you to expand on the answer, I want you to confirm the 20 accuracy of what you said yesterday. 21 22 MR. PAUL BONWICK: Yes. Yes. 23 MR. MICHAEL WATSON: Okay. Now, I 24 then want to take you to some of what Mr. Bentz said 25 about this meeting as well, and you heard his evidence

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obviously, it seems like last year, but it was a 1 couple of weeks ago. You -- you saw it, you heard his 2 evidence? 3 MR. PAUL BONWICK: I did. 4 5 MR. MICHAEL WATSON: May 31st 6 transcript, please. Page 18. And there are several 7 points here and I want to ask you whether you agree that what Mr. Bentz said on these points was correct. 8 Page 18, we start at line 24. 9 All right. Mr. Bentz, yes, he -- he -- he talked to me 10 11 about his background as a federal politician and a 12 municipal councillor. That's true? 13 MR. PAUL BONWICK: Yes. 14 MR. MICHAEL WATSON: Continuing, 15 scrolling down, please. 16 He talked to me about the services that, you know, his firm provided. That was part of 17 18 the discussion? 19 MR. PAUL BONWICK: Yes. 20 MR. MICHAEL WATSON: I asked him about the situation of the Town and my concern around what 21 I've described earlier in terms of the transaction 22 23 going forward and having an understanding of what 24 Council's view would be with respect to that -- that 25 transaction.

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1 That's correct, he asked you about 2 that? 3 MR. PAUL BONWICK: From what I recall, 4 yes. 5 MR. MICHAEL WATSON: Yes. And that was in connection with this discussion about a 6 possible, possible sale of the Collus LDC? 7 8 MR. PAUL BONWICK: Correct. 9 MR. MICHAEL WATSON: Right. Going 10 down to line 10. 11 I made it clear to him at that meeting 12 that there was no final decision with respect to hiring his firm. 13 14 He told you that? 15 MR. PAUL BONWICK: Absolutely. 16 MR. MICHAEL WATSON: He indicated to me at that meeting I believe that his relationship 17 18 with the Mayor, that he was a sibling of the Mayor and I believe he indicated that it was not a conflict. 19 under the Municipal Conflict of Interest Act. 20 21 He -- you said those things to him? 22 MR. PAUL BONWICK: I recall -- I don't 23 recall a specific discussion around the conflict --24 Municipal Conflict of Interest Act. If Mr. Bentz 25 suggested that that happened -- if Mr. Bentz suggested

that that happened -- if Mr. Bentz suggested that that 1 happened, it's entirely possible that it did. 2 I know that there was distribution -- I 3 know I brought out the fact that my sister or my 4 5 sibling was the Mayor of Collingwood. 6 MR. MICHAEL WATSON: Right. Continuing on. I'm not going to bore you with what, 7 you know, he thought or -- or didn't think. Line 23. 8 9 I told him that if we did engage his 10 firm, it would have to go through our audit and 11 finance committee. 12 He told you that? 13 MR. PAUL BONWICK: Yes. 14 MR. MICHAEL WATSON: Continue on. 15 Have it vetted through our audit and finance committee. Scrolling down. 16 17 And that if we did engage his firm that 18 it would require full disclosure because of this 19 potential conflict -- conflict issue. 20 He said that to you? 21 MR. PAUL BONWICK: In not -- he did --22 delivered that message, yes. 23 MR. MICHAEL WATSON: All right. 24 MR. PAUL BONWICK: I'm taking it from 25 his correspondence, I have no reason to doubt that.

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313 1 MR. MICHAEL WATSON: And I think that 2 we can stop there. 3 Now, if we can now turn -- thank you very much -- to ALE59. 4 5 And you can read this over completely, 6 we've talked about it before, but I want to -- and first of all, before I scroll down, you see this is 7 January 20th, right? At the top? 8 9 Yes. MR. PAUL BONWICK: 10 MR. MICHAEL WATSON: And this is your 11 email to Mr. Bentz, with the proposal that we've seen, 12 right? 13 MR. PAUL BONWICK: Yes. 14 MR. MICHAEL WATSON: Okay, and you --15 you can scroll down the whole thing, but I just to talk to you about the first couple of lines first of 16 17 all. 18 And so you obviously at this point on 19 first name basis, it's a "Hi Brian", yes? 20 MR. PAUL BONWICK: Yes. 21 MR. MICHAEL WATSON: And you said: 22 "Apologies for taking a few extra 23 days to get back to you with a 24 proposal." 25 So I take it you were apologizing with

him because you had indicated to him in the January 1 12th meeting that you'd get a proposal to him, but 2 perhaps earlier than this, eight days later, is that 3 right? 4 5 MR. PAUL BONWICK: Possibly. 6 MR. MICHAEL WATSON: All right. And 7 you say: "I wanted to be perfectly clear on 8 9 my understanding of the conflict 10 guidelines contained in the 11 Municipal Act." 12 And -- and you were saying that, 13 really, as the first item kind of business in this 14 email because there had this discussion that you had 15 had with him about conflict and the statute in your January 12th meeting, right? 16 17 MR. PAUL BONWICK: That would be 18 reasonable. 19 MR. MICHAEL WATSON: Right. And if we -- that's enough for that one. If we could then go to 20 ALE53. And -- and this is actually the same day as 21 22 the meeting. See this is January 12th? 23 MR. PAUL BONWICK: Yes. 24 MR. MICHAEL WATSON: From you to Mr. 25 Bentz and you -- you had met with him earlier in the

315 1 day? 2 MR. PAUL BONWICK: Yes. 3 MR. MICHAEL WATSON: And this is sent 4 at 7:05 p.m.? 5 MR. PAUL BONWICK: Yes. 6 MR. MICHAEL WATSON: And you say: 7 "Hi Brian, please accept my thanks for making time to meet on such 8 short notice." 9 10 And then you say: 11 "Regards to PowerStream's decision 12 to move on the option we discussed 13 today" 14 Just stopping there for a moment. Was 15 the option the option of retaining you in connection 16 with various work that you had suggested to him? 17 MR. PAUL BONWICK: Yes. 18 MR. MICHAEL WATSON: You said: 19 "Regardless of that, I would like to 20 organize a golf game this spring and 21 host you and Ed at my home club." 22 Right, that's what you said? 23 MR. PAUL BONWICK: Yes. 24 MR. MICHAEL WATSON: And obviously the "Ed" was Ed Houghton? 25

1 MR. PAUL BONWICK: Yes. 2 MR. MICHAEL WATSON: Right. And -and you had not told Mr. Bentz certainly in your email 3 that you'd had any discussions with Ed Houghton, 4 5 right? I asked you about that. 6 MR. PAUL BONWICK: Right. 7 MR. MICHAEL WATSON: Right. And I take it therefore, that the Ed here when you're simply 8 9 saying "Ed", that Ed's name came up in your meeting with Mr. Bentz on the 12th? 10 11 MR. PAUL BONWICK: By this I'm going 12 to have to agree with you and suggest it must have. 13 MR. MICHAEL WATSON: Right. So you 14 had some discussion about Mr. Houghton and did you at 15 that time, was that discussion about -- about the 16 meeting that -- about the discussions that you'd had with Mr. Houghton about him contacting -- about you 17 18 contacting PowerStream? 19 MR. PAUL BONWICK: I'm not sure if there was specific reference to Mr. Houghton 20 recommending me to reach out to PowerStream. 21 22 From what I can recall it was a general 23 discussion about the job Ed does and I think it was 24 more casual conversation than speaking about Mr. 25 Houghton recommended me to -- or recommended you. Ι

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don't know that the content of the conversation was 1 there, but again, I don't recall exactly. 2 3 MR. MICHAEL WATSON: Why would Mr. Houghton's name come up at all in that discussion that 4 you had on the 12th? 5 6 MR. PAUL BONWICK: Again, I -- I think I just tried to share that with you. I don't recall 7 the exact discussion that went back and forth with Mr. 8 Houghton -- or sorry, with Mr. Bentz, but I suspect 9 that it would seem entirely reasonable that if we're 10 11 talking about what Collingwood might be doing that Mr. 12 Houghton's name would come into the conversation. 13 MR. MICHAEL WATSON: All right. 14 And then if we could go please then 15 back one more time, then I'm finished on this line and I don't have much left, to the May 31st transcript, 16 Mr. Bentz, one more reference. And this is page 20 17 18 and line -- line 4. "And I also told him that I would 19 20 like him to advise Ed that we were 21 considering hiring his firm because 22 I had, when I first got email from 23 Mr. Bonwick I thought who is this 24 person, so logically I reached out 25 to Mr. Houghton and said who is this

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and he said you know who he is" 1 2 And this, by the way, is Mr. Houghton speaking to Mr. Bentz. He stood up for him --3 4 MR. PAUL BONWICK: Sorry for 5 interrupting. Who's transcript is this? Mr. Bentz or 6 Mr. --7 MR. MICHAEL WATSON: Sorry. Mr. 8 Bentz. 9 MR. PAUL BONWICK: Okay. 10 MR. MICHAEL WATSON: I'm sorry. 11 MR. PAUL BONWICK: No, that's okay. 12 MR. MICHAEL WATSON: "When I first got 13 emailed from Mr. Bonwick I thought 14 who is this person, so logically I 15 reached out to Mr. Houghton and said 16 who is this and he said, you know, 17 he, you know, stood up for him, he 18 said he was a good guy and could 19 help us, but it's your decision." 20 All right. And so here at the beginning of this he said "and I also told him", and 21 22 that's you: 23 "that I would like him to advise Ed 24 that we were considering hiring 25 him."

1 And he goes on to explain why, because he talked to Mr. Houghton about that. 2 3 And so is that the context in which Mr. Houghton's name came up in that meeting? 4 I don't recall the MR. PAUL BONWICK: 5 6 exact context in which -- in how it came up. We were there talking about Collus, a general conversation, 7 and then specifically to Collus. 8 9 And so, to my point Houghton's name would come out, I would certainly think it would be 10 11 reasonable for me at that point in time to talk about 12 -- again, no, I'm speculating now, so I won't do that. 13 MR. MICHAEL WATSON: All right. Is it 14 entirely possible, as Mr. Bentz remembers, now that 15 you've confirmed that Ed's name did come up, that, in 16 fact, he did tell you that he wanted you to advise Ed that we, PowerStream, were considering hiring your 17 18 firm? 19 MR. PAUL BONWICK: Entirely. 20 Okay. Thank you. MR. MICHAEL WATSON: That's it for that one. I now want to go to this 21 22 Almas and Lloyd email chain that took place fairly 23 shortly after this. And if we can turn up, please, 24 ALE38001. 25

320 1 (BRIEF PAUSE) 2 3 MR. MICHAEL WATSON: And this your email to Mr. -- sorry. All right. Do you see this is 4 5 your email from you to Rick Lloyd thanking him? And he had forwarded an email to you, right? 6 7 MR. PAUL BONWICK: Correct. MR. MICHAEL WATSON: And if we could 8 just go down. Just to remind you, this was an --9 there was an email chain from Rick Lloyd to Sara 10 11 Almas. If we can down all -- all the way. And the 12 original email was from him on January 17th, right? 13 MR. PAUL BONWICK: Yes. 14 MR. MICHAEL WATSON: And that was five 15 (5) days after you had met with Mr. Bentz? 16 MR. PAUL BONWICK: Correct. 17 MR. MICHAEL WATSON: And -- well, the 18 email says what it says, and we've seen that. And 19 then just scrolling back up. She replied around an hour and a bit later copying Kim Wingrove to Mayor 20 21 Lloyd: 22 "You're correct. The Municipal 23 Conflict of Interest Act clearly 24 identifies that a member is not 25 deemed to be in conflict if it's the

321 interest direct or indirect of a 1 2 sibling." 3 And going up, Mr. Lloyd thanked her, and then simply sent it to you FYI, right? 4 5 MR. PAUL BONWICK: Yes. 6 MR. MICHAEL WATSON: Yes. All right. And when you got this did you wonder what the heck is 7 this all about? 8 9 MR. PAUL BONWICK: No. As -- well, to 10 some degree, yes. But I had reached out to Mr. Lloyd, 11 as I've said in earlier testimony, knowing that he had 12 had several interactions as it related to conflict of 13 interest with siblings. 14 I mentioned the fact that I sat here on 15 Council when he had had the same challenge in the -in the mid '90s. In my conversation with Mr. Bentz I 16 17 think the -- my interpretation of what was expected 18 was to confirm with the clerk that a sibling does not 19 -- a sibling having direct or indirect -- I don't even know if we got that far, a sibling have interaction 20 with the municipality does not create a conflict for 21 municipally elected official. 22 23 The fact that I disclosed that to Brian 24 raised the issue about getting the clerk to confirm 25 that. And so, it was a very lose discussion. I do

not recall, not do I believe that prior to that, that 1 2 Mr. Bentz or Mr. Nolan had said go meet with the clerk and describe your situation and get your reading on 3 your situation. 4 5 MR. MICHAEL WATSON: That came later? 6 MR. PAUL BONWICK: Cor -- after I said 7 there appears to be a misunderstanding in terms of what the expectations were, that --8 9 MR. MICHAEL WATSON: Right. 10 MR. PAUL BONWICK: -- came later. 11 MR. MICHAEL WATSON: That's at the end 12 of May? 13 MR. PAUL BONWICK: Cor -- okay, yeah. 14 MR. MICHAEL WATSON: Right. And --15 and do I take it then that you spoke to Mr. Lloyd about this issue after you had spoken to Mr. Bentz? 16 He had raised the issue about conflict and you talked 17 18 about Municipal Conflict of Interest Act? 19 MR. PAUL BONWICK: Again, I don't recall having much discussion about the Municipal 20 Conflict of Interest act. Clearly, it came up in the 21 22 conversation, as I can see by Mr. Bentz's testimony, and I have no reason to doubt that it didn't. 23 Ιt 24 wasn't the primary focus of the conversation at that 25 point in time.

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1 MR. MICHAEL WATSON: Right. But you 2 realize that he had some concern about that? 3 MR. PAUL BONWICK: Clearly. MR. MICHAEL WATSON: Right. 4 And so, I 5 take it then that what you did is you then spoke to 6 Deputy Mayor Lloyd concerning that after your discussion with Mr. Bentz on the 12th? 7 8 MR. PAUL BONWICK: Correct. I -- I'm 9 going to say I think I was trying to be proactive --10 MR. MICHAEL WATSON: Right. 11 MR. PAUL BONWICK: -- just to get a --12 MR. MICHAEL WATSON: Right. And what exactly did you ask Mr. Lloyd in this discussion? 13 14 MR. PAUL BONWICK: I don't recall the 15 exact discussion other than the fact that I was looking at doing work for a company outside the area 16 17 that may have interest within the municipality. 18 Sandra sits on as the mayor. You 19 experienced this before. Where are you on this stuff? What kind of information did you get back? I remember 20 what happened in the '90s, but -- sorry. I keep doing 21 22 that. 23 I don't recall a great deal of the 24 conversation other than reaching out to him, having 25 known that he had experienced a similar situation.

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324 MR. MICHAEL WATSON: 1 I see. And did you ask him to send something to Sara Almas about it? 2 3 MR. PAUL BONWICK: No. 4 MR. MICHAEL WATSON: Did he say that he would? 5 6 MR. PAUL BONWICK: No. 7 MR. MICHAEL WATSON: Okay. And so, you got something back on the -- on the 27th. You 8 were forwarded by Mr. Lloyd on the 27th the email 9 chain that he had with Sara Almas --10 11 MR. PAUL BONWICK: Right. 12 MR. MICHAEL WATSON: -- on the 17th? MR. PAUL BONWICK: And I think I 13 14 indicated in earlier testimony with Mr. Lloyd, and I 15 believe he confirmed that, for what reason would I 16 have to ask you to approach a clerk on my behalf 17 regarding a client that I may have. 18 MR. MICHAEL WATSON: I -- I don't want 19 to argue the case. 20 MR. PAUL BONWICK: Okay. 21 MR. MICHAEL WATSON: And we can both do that in front of Justice Marrocco at the 22 appropriate time. And so, do I -- do I take it --23 24 just understanding this, you have this meeting with Mr. Bentz in which he raises the issue of conflict of 25

-- of interest. You respond to him with your 1 2 understanding. 3 You then have a discussion with Mr. Lloyd in that period of time between the 12th and the 4 17th. And then the 17th he forwards this email chain 5 6 to you? 7 MR. PAUL BONWICK: That appears to be 8 the case. 9 And MR. MICHAEL WATSON: All right. 10 so, it just somehow happened that Mr. Lloyd on the 11 17th, without any bidding or request from you, had 12 sent an email to Sara Almas with respect to his 13 brother. That appears to be the case? Is that it? 14 MR. PAUL BONWICK: His -- his 15 evidence, as you heard it, was -- and I asked him 16 about it. His evidence was this came up in a recent 17 discussion. I've said I don't recall that being a 18 recent discussion. I'm -- I think it would be better to 19 put the question to Mr. Lloyd, why did you take the 20 21 initiative to reach out to the clerk and ask this 22 question as opposed to ask me why Mr. Lloyd did it and 23 forwarded it on to you when I said I didn't request. 24 MR. MICHAEL WATSON: All right. Then, 25 finally, this morning, Justice Marrocco asked you a

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question, whether you had met with Mr. Houghton and 1 the PowerStream executive team at any time before or 2 during the RFP. 3 Do you remember he asked you that? 4 5 MR. PAUL BONWICK: Yes. 6 MR. MICHAEL WATSON: All right. And – 7 - and Mr. Chenoweth asked you a little bit about this, so I'm just going to be -- be very, very quick about 8 that. And remember he asked you about the July 7th 9 10 meeting? 11 MR. PAUL BONWICK: Yes. 12 MR. MICHAEL WATSON: All right. And 13 do you -- do you remember that there was an email from you, and we can pull it up, but there's an email from 14 15 you saying -- to PowerStream saying what was going to be discussed, including solar vents? 16 17 MR. PAUL BONWICK: Yes. 18 MR. MICHAEL WATSON: All right. And 19 then I think you -- you have seen yourself the -although obviously you didn't get them at the time, 20 maybe you did, maybe you didn't, the minutes of the 21 22 Strategic Partnership Task Team of August the 3rd. 23 Remember that -- the minutes of that first meeting? 24 MR. PAUL BONWICK: On the -- in the 25 court book?

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MR. MICHAEL WATSON: 1 Yes. 2 MR. PAUL BONWICK: I don't recall reading them, but they were up there. 3 4 MR. MICHAEL WATSON: And you remember 5 then it was reported by Mr. Houghton that he and Mr. 6 Muncaster had met with five (5) potential interested parties in July? Remember that? 7 8 MR. PAUL BONWICK: Correct. 9 MR. MICHAEL WATSON: And the first one 10 (1) that was listed was PowerStream on -- on July 7th? 11 MR. PAUL BONWICK: Okay. 12 MR. MICHAEL WATSON: Do you have a recollection of that? 13 MR. PAUL BONWICK: Yes. 14 15 MR. MICHAEL WATSON: All right. And – - and then is it the case that, in addition to 16 discussing solar vents, that, as was reported to the 17 18 SPT team by Mr. Houghton, the possibility of 19 PowerStream being interested in a transaction with 20 Collus was also discussed at that July meeting? 21 MR. PAUL BONWICK: Yes. 22 MR. MICHAEL WATSON: Right. And is 23 that the meeting then to which you were referring in 24 answer to Justice Marrocco's question when you said, 25 Yes, there was one (1) meeting with Mr. Muncaster, Ed

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Houghton, and the PowerStream team? 1 2 Is that what you -- when you think that meeting was? 3 MR. PAUL BONWICK: That's how I recall 4 5 it. As I said, I was struggling with dates. 6 MR. MICHAEL WATSON: Now, I think -yeah, finally. It's late. The -- if we can please 7 8 turn to -- finally, to Foundation Document paragraph 191. 9 10 11 (BRIEF PAUSE) 12 13 MR. MICHAEL WATSON: And you will 14 remember -- and you remember you -- you were asked 15 about this email and the -- you know, and the misunder 16 -- understanding? 17 MR. PAUL BONWICK: Yes. 18 MR. MICHAEL WATSON: Okay. All right. 19 And -- and you -- and you said -- when you are answering a question you sort of start off by saying, 20 But -- but misunderstanding was your word, not Mr. 21 Glicksman's. That's what you said? 22 23 MR. PAUL BONWICK: Right. 24 MR. MICHAEL WATSON: I -- I was 25 wondering about that. Do you mean 'misunderstanding'

was your word in the email on this topic? 1 2 MR. PAUL BONWICK: No. If you go -where am I here -- my response back on -- so here it 3 is at the top of the page. 4 On the afternoon of June the 1st, 5 6 John Glicksman wrote to Paul Bonwick. There appears to have been an apparent misunderstanding. 7 8 It was in my mind when I -- if we can 9 go to the agreement, because I think in the agreement when it said there had to be full disclosure, I think 10 11 that's where I said there needs to be an -- there's an 12 apparent misunderstanding. 13 So when I received the proposal or the -- the letter of engagement from PowerStream, it 14 15 had in the disclosure that there needed to be a meeting of -- and I can't say it verbatim -- but there 16 17 needed to be a meeting with the clerk. 18 And so I believe I responded to 19 Mr. Glicksman at that time and said there appears to be an apparent misunderstanding. I believe that's how 20 that sort of phrase caught on because I see 21 22 Glicksman's put -- wrote to Bonwick that there is "an 23 apparent misunderstanding about his disclosure." 24 MR. MICHAEL WATSON: And I take it 25 that this -- why don't we turn up ALE163? We've seen

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this before. If we could go -- all right. So 1 obviously, we start at the bottom. If we could go 2 down to the bottom. 3 All right. And then just go back up 4 5 then a little bit because it starts then with -- with 6 you on May 26th sending the -- sending the email to 7 Mr. Glicksman with a copy to Mr. Bentz. Right? MR. PAUL BONWICK: 8 Yes. 9 MR. MICHAEL WATSON: And you refer to 10 a meeting held with Mr. Glicksman and Mr. Bentz this 11 past Tuesday? 12 MR. PAUL BONWICK: Yes. 13 MR. MICHAEL WATSON: Right. And then 14 you say three lines up from the bottom of your email: 15 "Here's a copy of the proposal that 16 I presented to the audit committee a 17 few weeks ago." 18 You remember that? The proposal? 19 MR. PAUL BONWICK: Yes. 20 MR. MICHAEL WATSON: All right. And do you remember just on that point that, sir, it 21 actually wasn't the audit committee, it was three (3) 22 23 mayors? 24 MR. PAUL BONWICK: Correct. 25 MR. MICHAEL WATSON: Right. And they

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were three (3) mayors who sat on the audit committee, 1 but they weren't the entire audit committee. I think 2 you've been made aware of that? 3 MR. PAUL BONWICK: Moving forward in 4 5 the future, I was aware of the fact that that was not the full audit committee. 6 7 MR. MICHAEL WATSON: Right. Okay. And then go -- go up then, please. 8 9 Then Mr. Glicksman replies to you and 10 says: 11 "Thanks for sending us a soft copy 12 of our proposal. Attached, please 13 find for your review a copy of the 14 draft consulting agreement and 15 confidentiality agreements." Dah-dah-dah. And that, then, is on 16 17 May 31st. And we've seen the draft agreement that was 18 dated June 1st. Right? 19 MR. PAUL BONWICK: Correct. 20 MR. MICHAEL WATSON: And that's the one that you looked at and you saw under the 21 22 disclosure provision -- we can turn it up if you like; 23 I think we're all familiar with it -- an obligation to 24 inform both the mayor and the clerk? 25 MR. PAUL BONWICK: Correct.

332 1 MR. MICHAEL WATSON: Right. And that was the concern that you had. 2 3 MR. PAUL BONWICK: Correct. 4 MR. MICHAEL WATSON: Right. And so 5 then if we can go back up, you then reply to 6 Mr. Glicksman -- same day, I take it -- after you have reviewed the attached draft agreement. 7 MR. PAUL BONWICK: Correct. 8 9 MR. MICHAEL WATSON: All right. And there's nothing in here --10 11 MR. PAUL BONWICK: -- when you were 12 asking the question. 13 MR. MICHAEL WATSON: And please read 14 it over if you like. 15 MR. PAUL BONWICK: No. I've got it 16 now. 17 MR. MICHAEL WATSON: All right. And 18 so this was what you sent after you had read the draft 19 agreement. Right? 20 MR. PAUL BONWICK: 21 "I have not formally engaged the 22 clerk or any other municipal staff 23 on this matter at this time. Brian 24 and I discussed participating in a 25 meeting with several municipal and

333 LDC officials from the Town." 1 2 Yes. 3 MR. MICHAEL WATSON: Right. And there's nothing in your reply here and nothing 4 5 whatsoever about misunderstanding. That's not your 6 term. 7 MR. PAUL BONWICK: You're correct. 8 MR. MICHAEL WATSON: Okay. Then --9 MR. PAUL BONWICK: But I -- not to get 10 hung up on the word when I seen the quotations -sorry -- when I seen the quotations from 11 12 Mr. Glicksman's email, I was thinking that it was mine because I know that I had raised it in terms of what 13 the expectations were versus what had actually 14 15 happened. 16 And so when I was looking at the 17 quotation marks, clearly I'm the one that raised the 18 point that the clerk has not been formally agree -- or 19 engaged at this point in time. I did not reference back to see if I had actually used the word 20 "misunderstanding." But when he had it in quotations, 21 22 I assumed it was my -- my quote, not his. 23 MR. MICHAEL WATSON: Understand. Then 24 let's go up finally up to Mr. Glicksman's then. And 25 what I want to ask you about -- not the

misunderstanding, but rather at the end of the second 1 2 line, it says "he" referring to Brian Bentz: "He was under the impression that 3 you had disclosure to and received 4 5 clearance from the city clerk that, 6 under the Municipal Act, there was 7 no conflict for you to do work for 8 us leading or on a potential RFP of Collus and that you'd received 9 10 written confirmation of same from 11 city clerk." So that's what Mr. Glicksman was 12 13 telling you, right? 14 MR. PAUL BONWICK: Correct. 15 MR. MICHAEL WATSON: All right. And so that was what you understood PowerStream's 16 expectation was as to what you would disclose to 17 18 Clerk Almas. 19 MR. PAUL BONWICK: No, no. First of all, Mr. Glicksman is communicating what Mr. Bentz has 20 21 communicated what he was thinking. 22 And I'm saying that Mr. Bentz at no 23 time shared with me, that I recall, that I needed to 24 meet with the clerk or deal with the clerk through a 25 disclosure of me personally and the mayor.

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It was -- I took it to mean we need to 1 get verification from the clerk that if a sibling is 2 doing work in a community and there's an elected 3 official there, there's not a conflict. I address 4 5 that issue when the proposal came through and said 6 this hasn't happened. And then subsequently, when 7 Mr. Glicksman identified that this was Mr. Bentz's 8 understanding of what was supposed to happen, it 9 happened immediately. 10 11 MR. MICHAEL WATSON: I see. So what 12 you're saying is when you were told that this was 13 Mr. Bentz's understanding of what would happen, you did the "that" with the clerk. 14 15 MR. PAUL BONWICK: Once it was clearly spelled out to me what the expectations were, not only 16 17 in the -- in the agreement but through Mr. Glicksman's 18 email, that's exactly what I did. 19 MR. MICHAEL WATSON: All right. And this email then was an explicit statement to you. 20 21 MR. PAUL BONWICK: Correct. 22 MR. MICHAEL WATSON: All right. And 23 the explicit statement was that -- that PowerStream 24 wanted you to -- to disclose and receive clearance 25 from the clerk. There's no conflict for you to do

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work for PowerStream leading to or on a potential RFP 1 of Collus. That's the explicit direction request that 2 3 was made to you. MR. PAUL BONWICK: Correct. And so I 4 5 think what Mr. Glicksman means is that there's no 6 conflict for the mayor. Obviously, there's no conflict for me. There can't be a conflict for me. 7 What we're talking about is whether the mayor would be 8 9 put into conflict as a result of my interactions. 10 MR. MICHAEL WATSON: Right. And 11 specifically, whether the mayor would be put into 12 conflict if you, Mr. Bonwick, do work for PowerStream 13 leading to or on a potential RFP of Collus. 14 MR. PAUL BONWICK: Correct. 15 MR. MICHAEL WATSON: Okay. And then 16 you spoke to the clerk. 17 MR. PAUL BONWICK: Correct. 18 MR. MICHAEL WATSON: All right. And 19 this is what I was -- I was wondering about because in your evidence this morning, you said that you told the 20 clerk, I would be working on acquisitions, and there'd 21 22 be no -- what you were saying is you remember the 23 email that came back from Almas, and you said, I've 24 made full disclosure. Right? 25 MR. PAUL BONWICK: Right.

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MR. MICHAEL WATSON: And you remember 1 that there was nothing in there about Collus and about 2 an RFP or anything about that. And you were 3 explaining that in your evidence this morning. 4 5 Do you remember? MR. PAUL BONWICK: So in -- what's 6 7 your question? Sorry? 8 MR. MICHAEL WATSON: You were -- this morning, you were explaining why there was no 9 reference in the communications with Almas and back, 10 11 no reference to Collus or an RFP at all. 12 And you were explaining why that was, 13 well, everybody must have understood. Do you remember 14 that explanation you gave? 15 MR. PAUL BONWICK: No. I don't think I said everybody must under -- must have understood, 16 if I understood the question and we can bring up the 17 18 transcript. 19 But my understanding of the question was, did you disclose as part of the meeting that you 20 could be doing work for PowerStream as it relates to 21 22 mergers and acquisitions specific to Collus? 23 MR. MICHAEL WATSON: Specific to 24 Collus. 25 MR. PAUL BONWICK: Right.

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MR. MICHAEL WATSON: 1 I -- so now you're saying that you did in fact --2 3 MR. PAUL BONWICK: Well, I don't think the reference was specific to Collus. And again, I 4 5 can't recall. As I said, unfortunately nobody was taking a transcript at that meeting. 6 7 My point was if I'm there disclosing to the clerk that I could be doing work in the Town of 8 Collingwood that -- on behalf of PowerStream that that 9 10 work could include government relations, media 11 relations, communications, strategic advice related to mergers and acquisitions. I don't know that I went 12 13 the extra step to say, and it could be Collus. 14 MR. MICHAEL WATSON: Right. Even 15 though in the email a day before, you'd been told that that disclosure with respect to a possible RFP 16 for Collus was what was expected of you by PowerStream 17 18 to disclose to Almas. 19 MR. PAUL BONWICK: But as I've said to you, I don't recall the exact wording of the 20 conversation, whether or not I clearly articulated 21 22 Collus. 23 I'm moving away from lawyer's language 24 in saying, when you're sitting there meeting with the 25 clerk and you're disclosing the work you're going to

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be doing in the community on behalf of PowerStream and 1 you include the term 'mergers and acquisitions' and 2 you ask the question, would this put my sister in a 3 conflict position, and she responds she can't give me 4 5 legal advice. What else -- if the word wasn't used, 6 which it could have been, what else would we have been talking about. 7 8 MR. MICHAEL WATSON: Indeed, that's 9 what I referred to. And I take it that what you were 10 saying when you gave that explanation is what you 11 think you talked about was mergers and acquisitions 12 and not Collus and RFP? 13 MR. PAUL BONWICK: We couldn't -- I 14 wouldn't imagine we would have been talking about RFP 15 because I don't think it was that far advanced at that point in time. 16 17 But anyways, to your point, I'm saying 18 the conversation took place. Just walk it back and 19 think about it practically. I have received an email asking me to meet with Sara and disclose my 20 responsibilities as it relates to the engagement with 21 22 PowerStream. 23 I go into her office, set up the 24 appointment, walk through what I believe was the 25 things that are stated in the proposal, the points

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that are referred to in the proposal. 1 2 And subsequent to that conversation, I then ask the question, if I'm doing this work on 3 behalf of PowerStream for Colling -- or on 4 5 Collingwood, would my sister be in a conflict of 6 interest. 7 And so we -- and -- and I could be mistaken on this, but we seemed to be into semantics 8 about did you actually say Collus. And my point to 9 10 you is, and it was to the judge, why in the world 11 would we be talking about anything other than Collus 12 if we're talking about mergers and acquisitions and 13 whether my sister would be in a conflict or not. 14 MR. MICHAEL WATSON: I understand. 15 And I'm going to come back to that point in just --16 just a moment. But I suggest to you it's not mere 17 semantics at all. You had been told very precisely 18 just the day before what was expected, the email from 19 Mr. Glicksman about you disclosing work for a possible RFP concerning Collus, those words. 20 21 And it sounds like you just did not use 22 those words in your meeting with Ms. Almas. 23 MR. PAUL BONWICK: But I think you've heard both of us say that we do not recall. You've 24 25 heard testimony from her through cross-examination

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through -- by Mr. Chenoweth that she -- or, actually, 1 I think it was by you, that points that took place in 2 that meeting were clearly left out of the notes that 3 she had saved for that number of years. 4 5 And so, neither one (1) of us are 6 saying it did or didn't take place. You're asking me 7 to say explicitly that that was the conversation. And I'm saying to you I cannot say with absolute 8 9 confidence or certainty that that's the exact wording that was used. 10 11 I can say that there was a followup 12 email that -- whereby I said there was full disclosure 13 provided and that my sister was not in a conflict. Ι asked if I could copy the clerk on that. 14 15 Neither Mr. Glicksman, Mr. Bentz, Mr. Nolan, nor the clerk followed up to say did you make 16 17 sure you used these words. 18 MR. MICHAEL WATSON: You also said 19 this morning, giving the explanation along the lines of what you said, What could there possibly be other 20 than the LDC that could raise a conflict we might be 21 22 talking about. Remember that's what you said? 23 MR. PAUL BONWICK: Yes. 24 MR. MICHAEL WATSON: All right. But 25 you also said that the possible deal or something, a

342 transaction with Collus, was very much early days at 1 this point, right? 2 3 MR. PAUL BONWICK: Right. 4 MR. MICHAEL WATSON: And you had 5 absolutely no reason to believe that the clerk had any 6 inkling of this whatsoever or heard anything about it, 7 right? 8 MR. PAUL BONWICK: I don't recall 9 using that -- that language. 10 MR. MICHAEL WATSON: What language? 11 MR. PAUL BONWICK: The one (1) you 12 just used, that I don't recall the clerk having -- I 13 don't want to repeat word for word what you just said. 14 MR. MICHAEL WATSON: No, no, no. I'm 15 -- sorry. I suggest to you right now that, at this time, June 2nd, bearing in mind, of course, that 16 Council hadn't even been told about -- about this, 17 18 that you had no reason to believe whatsoever that the 19 clerk knew anything about any possible transaction, option, anything at all about Collus, right? 20 21 So, how the heck would she know and how 22 would you be able to say that, you know, in her mind, what could there possibly be other than the LDC that 23 24 might raise a conflict? 25 MR. PAUL BONWICK: Okay. I mean, we

can go through this ad nauseam. The reality is that, 1 if we're sitting there talking about PowerStream and 2 LDC, if we're talking about the various things that 3 I've already identified, if we're including in that 4 5 discussions mergers and acquisitions, we're both 6 saying we don't recall the exact contact of the discussion, would there be any reason for me to be 7 meeting with her to disclose my activities for any 8 other matter than that relating to Collus? 9 10 That was my point. 11 MR. MICHAEL WATSON: Those are my 12 questions, Your Honour. 13 THE HONOURABLE FRANK MARROCCO: Thank 14 you. And, Mr. -- I -- that's what you said to me 15 earlier. I -- I understand that. Mr. Fryer, do you have any questions? 16 17 MR. TIM FRYER: Yes, I do, Your 18 Honour. And I'm thinking, without rushing the 19 witness, it's probably going to be a half an hour or forty (40) minutes, so whatever you would prefer. 20 21 THE HONOURABLE FRANK MARROCCO: Well, 22 then we'll start tomorrow at -- at nine o'clock. 23 MR. TIM FRYER: Yes, Sir. 24 25 --- Upon adjourning at 5:10 p.m.

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