

Message

From: Paul Bonwick [paulbonwick@compenso.ca]
Sent: 1/20/2011 3:46:56 PM
To: Brian Bentz [/O=POWERSTREAM/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=BENTZB]
Subject: LDC Acquisitions
Attachments: Compenso Powerstream Proposal (3).doc
Importance: High

Hi Brian:

Apologies for taking a few extra days to get back to you with a proposal. I wanted to be perfectly clear on my understanding of the conflict guidelines contained in the Municipal Act. The Town's solicitor provided a legal opinion to the Deputy Mayor clarifying that there is no breach of conflict of interest guidelines in this situation.

I also wanted to provide some background on the direction that I am purposing as it relates to public messaging. Ed and I have had detailed discussions relating to the overall proposal that I have prepared in the context of involvement and timing. As a result of my assessment of the situation I constructed the proposal in a manner that address any potential concerns.

As we both agreed in our meeting the best approach is to be completely transparent and open should our potential business relationship come forward in the public.

It is in this regard I would purpose Powerstream consider engaging my company (subject to a satisfactory fee structure) on a much broader level eliminating the potential accusation that our business relationship is somehow predicated on family contacts.

In keeping with this direction I would prepare Powerstream assessment reports on other potential LDC in a manner identified in the proposal.

This approach would in no way detract from LDC opportunity presently being discussed.

I took the liberty of designing the proposal on a success based fee structure.

Please let me know if you have time available this week to discuss the matter further.

Once again please accept my thanks for your time and consideration.

Kind Regards,

Paul

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