

Pam Hogg

From: Pam Hogg
Sent: Thursday, June 11, 2015 2:38 PM
To: John Brown
Subject: FW: Draft Valuation Report of Collus Power
Attachments: Draft Collus Power Valuation Report - May 20.pdf

From: Rockx, John [<mailto:jrockx@kpmg.ca>]
Sent: Thursday, June 11, 2015 2:18 PM
To: Ed Houghton
Cc: Pam Hogg; Erling, Jonathan M
Subject: Draft Valuation Report of Collus Power

Hi Ed:

As requested, please find attached a copy of our draft valuation of the shares of Collus Power as at December 31, 2010. The valuation report was left in draft format since the former controller, Tim Fryer, did not provide us with responses to a few questions in respect of the report content (see blanks on page 5 of the report) or provide us with the final December 31, 2010 financial statements of Collus Power prior to going on medical leave. Accordingly, KPMG did not receive a representation letter from Collus Power for the draft valuation report, and never issued the valuation report in final format.

Best Regards,

*John Rockx, CPA, CA, CBV
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(<http://3Disclaimer.kpmg.ca>).
- Disclaimer concerning tax advice (<http://taxDisclaimer.kpmg.ca>).

If you are unable to access the links above, please cut and paste the URL that follows the link into your browser.
